

OklahomaDream 529 Plan

Annual Report
June 30, 2016

OklahomaDream 529 Plan is a Section 529 Tuition Savings Plan
Sponsored by the State of Oklahoma
Managed by TIAA-CREF Tuition Financing, Inc.
Administered and Distributed by Allianz Global Investors Distributors LLC

Table of Contents

3 – 6	Schedules of Investments
7 – 9	Statements of Assets and Liabilities
10 – 12	Statements of Operations
13 – 14	Statements of Changes in Net Assets
15 – 19	Financial Highlights
20 – 28	Notes to Financial Statements
29 – 30	Independent Auditors' Report

NOTICE: OklahomaDream 529 Plan accounts are not insured by any state and neither the principal deposited nor any investment return is guaranteed by any state. Furthermore, the accounts are not insured, nor the principal or any investment return guaranteed by the federal government or any federal agency.

Sponsored by the State of Oklahoma, Managed by TIAA-CREF Tuition Financing, Inc. and Administered and Distributed by Allianz Global Investors Distributors LLC.

This report and the financial statements contained herein are not authorized for distribution to prospective investors unless preceded or accompanied by the OklahomaDream 529 Plan Disclosure Statement handbook.

OklahomaDream 529 Plan
Schedules of Investments
June 30, 2016

Shares	Percentage of Total Mutual Funds	Market Value
<u>Age-Based 0-8 Portfolio</u>		
Mutual Funds - 99.9%		
808,630 AllianzGI Best Styles Global Equity Fund (b)	43.7%	\$ 12,202,225
954,488 AllianzGI Global Allocation Fund (b)	37.1%	10,375,283
26,187 AllianzGI Global Small-Cap Fund (a)(c)	4.1%	1,142,541
215,525 PIMCO CommodityRealReturn Strategy Fund (a)	5.6%	1,566,863
123,634 PIMCO Real Return Fund (a)	4.9%	1,372,338
151,087 PIMCO RealEstateRealReturn Strategy Fund (a)	4.6%	1,288,768
Total Mutual Funds - 99.9% (cost - \$26,118,124)	100.0%	27,948,018
Other assets less liabilities - 0.1%		19,823
Net Assets - 100.0%		\$ 27,967,841

Age-Based 9-11 Portfolio

Mutual Funds - 100.1%		
380,794 AllianzGI Best Styles Global Equity Fund (b)	39.9%	\$ 5,746,179
428,800 AllianzGI Global Allocation Fund (b)	32.4%	4,661,060
10,178 AllianzGI Global Small-Cap Fund (a)(c)	3.1%	444,081
19,353 AllianzGI Short Duration High Income Fund (a)	2.0%	290,290
89,268 PIMCO CommodityRealReturn Strategy Fund (a)	4.5%	648,978
115,132 PIMCO Real Return Fund (a)	8.9%	1,277,970
58,776 PIMCO RealEstateRealReturn Strategy Fund (a)	3.5%	501,357
40,310 PIMCO Short Asset Investment Fund (a)	2.8%	403,499
37,260 TIAA-CREF Bond Index Fund (a)	2.9%	415,450
Total Mutual Funds - 100.1% (cost - \$13,560,220)	100.0%	14,388,864
Liabilities in excess of other assets - (0.1)%		(13,083)
Net Assets - 100.0%		\$ 14,375,781

Age-Based 12-14 Portfolio

Mutual Funds - 100.1%		
218,059 AllianzGI Best Styles Global Equity Fund (b)	23.3%	\$ 3,290,518
337,462 AllianzGI Global Allocation Fund (b)	25.9%	3,668,214
48,278 AllianzGI Short Duration High Income Fund (a)	5.1%	724,164
66,575 PIMCO CommodityRealReturn Strategy Fund (a)	3.4%	484,003
47,540 PIMCO Income Fund (a)	4.0%	565,251
140,625 PIMCO Real Return Fund (a)	11.0%	1,560,939
38,873 PIMCO RealEstateRealReturn Strategy Fund (a)	2.3%	331,583
269,216 PIMCO Short Asset Investment Fund (a)	19.1%	2,694,853
74,611 TIAA-CREF Bond Index Fund (a)	5.9%	831,916
Total Mutual Funds - 100.1% (cost - \$13,633,091)	100.0%	14,151,441
Liabilities in excess of other assets - (0.1)%		(18,031)
Net Assets - 100.0%		\$ 14,133,410

Age-Based 15-16 Portfolio

Mutual Funds - 100.4%		
82,706 AllianzGI Best Styles Global Equity Fund (b)	12.2%	\$ 1,248,035
141,414 AllianzGI Global Allocation Fund (b)	15.0%	1,537,171
35,045 AllianzGI Short Duration High Income Fund (a)	5.1%	525,668
48,382 PIMCO CommodityRealReturn Strategy Fund (a)	3.5%	351,737
68,907 PIMCO Income Fund (a)	8.0%	819,300
129,944 PIMCO Real Return Fund (a)	14.1%	1,442,373
28,286 PIMCO RealEstateRealReturn Strategy Fund (a)	2.4%	241,279
244,233 PIMCO Short Asset Investment Fund (a)	23.9%	2,444,769
144,399 TIAA-CREF Bond Index Fund (a)	15.8%	1,610,051
Total Mutual Funds - 100.4% (cost - \$9,914,970)	100.0%	10,220,383
Liabilities in excess of other assets - (0.4)%		(35,828)
Net Assets - 100.0%		\$ 10,184,555

OklahomaDream 529 Plan
Schedules of Investments (continued)
June 30, 2016

Shares	Percentage of Total Mutual Funds	Market Value
<u>Age-Based 17-18 Portfolio</u>		
Mutual Funds - 100.1%		
30,611 AllianzGI Best Styles Global Equity Fund (b)	5.1%	\$ 461,926
83,710 AllianzGI Global Allocation Fund (b)	10.1%	909,933
62,377 AllianzGI Short Duration High Income Fund (a)	10.4%	935,654
14,373 PIMCO CommodityRealReturn Strategy Fund (a)	1.2%	104,490
84,094 PIMCO Income Fund (a)	11.1%	999,873
115,434 PIMCO Real Return Fund (a)	14.2%	1,281,318
12,582 PIMCO RealEstateRealReturn Strategy Fund (a)	1.2%	107,323
260,069 PIMCO Short Asset Investment Fund (a)	28.9%	2,603,286
144,227 TIAA-CREF Bond Index Fund (a)	17.8%	1,608,128
Total Mutual Funds - 100.1% (cost - \$8,837,865)	100.0%	\$ 9,011,931
Liabilities in excess of other assets - (0.1)%		(10,997)
Net Assets - 100.0%		\$ 9,000,934
<u>Age-Based 19 and Over Portfolio</u>		
Mutual Funds - 100.2%		
43,883 AllianzGI Global Allocation Fund (b)	6.1%	\$ 477,009
54,262 AllianzGI Short Duration High Income Fund (a)	10.4%	813,934
12,395 PIMCO CommodityRealReturn Strategy Fund (a)	1.1%	90,109
73,445 PIMCO Income Fund (a)	11.1%	873,259
100,906 PIMCO Real Return Fund (a)	14.3%	1,120,057
10,857 PIMCO RealEstateRealReturn Strategy Fund (a)	1.2%	92,609
304,419 PIMCO Short Asset Investment Fund (a)	38.8%	3,047,234
119,392 TIAA-CREF Bond Index Fund (a)	17.0%	1,331,220
Total Mutual Funds - 100.2% (cost - \$7,721,482)	100.0%	\$ 7,845,431
Liabilities in excess of other assets - (0.2)%		(16,634)
Net Assets - 100.0%		\$ 7,828,797
<u>Capital Appreciation Portfolio</u>		
Mutual Funds - 100.1%		
115,830 AllianzGI Best Styles Global Equity Fund (b)	43.7%	\$ 1,747,870
136,583 AllianzGI Global Allocation Fund (b)	37.1%	1,484,660
3,750 AllianzGI Global Small-Cap Fund (a)(c)	4.1%	163,607
30,811 PIMCO CommodityRealReturn Strategy Fund (a)	5.6%	223,992
17,681 PIMCO Real Return Fund (a)	4.9%	196,255
21,629 PIMCO RealEstateRealReturn Strategy Fund (a)	4.6%	184,495
Total Mutual Funds - 100.1% (cost - \$3,738,688)	100.0%	\$ 4,000,879
Liabilities in excess of other assets - (0.1)%		(4,036)
Net Assets - 100.0%		\$ 3,996,843
<u>Capital Preservation Portfolio</u>		
Mutual Funds - 100.2%		
4,962 AllianzGI Best Styles Global Equity Fund (b)	5.1%	\$ 74,873
13,569 AllianzGI Global Allocation Fund (b)	10.1%	147,491
10,109 AllianzGI Short Duration High Income Fund (a)	10.4%	151,636
19,818 PIMCO Income Fund (a)	16.1%	235,631
12,027 PIMCO Real Return Fund (a)	9.2%	133,504
28,108 PIMCO Short Asset Investment Fund (a)	19.3%	281,362
38,963 TIAA-CREF Bond Index Fund (a)	29.8%	434,440
Total Mutual Funds - 100.2% (cost - \$1,437,876)	100.0%	\$ 1,458,937
Liabilities in excess of other assets - (0.2)%		(2,963)
Net Assets - 100.0%		\$ 1,455,974

OklahomaDream 529 Plan
Schedules of Investments (continued)
June 30, 2016

Shares	Percentage of Total Mutual Funds	Market Value
<u>AllianzGI Best Styles International Equity Portfolio</u>		
Mutual Fund - 100.0%		
137,397 AllianzGI Best Styles International Equity Fund (b)	100.0%	\$ 1,809,523
Total Mutual Fund - 100.0% (cost - \$1,782,400)	<u>100.0%</u>	<u>1,809,523</u>
Other assets less liabilities - 0.0%		90
Net Assets - 100.0%		<u>\$ 1,809,613</u>
<u>AllianzGI Best Styles U.S. Equity Portfolio</u>		
Mutual Fund - 100.0%		
292,234 AllianzGI Best Styles U.S. Equity Fund (b)	100.0%	\$ 4,365,972
Total Mutual Fund - 100.0% (cost - \$4,041,826)	<u>100.0%</u>	<u>4,365,972</u>
Liabilities in excess of other assets - (0.0)%		(1,811)
Net Assets - 100.0%		<u>\$ 4,364,161</u>
<u>AllianzGI Global Allocation Portfolio</u>		
Mutual Fund - 99.9%		
152,580 AllianzGI Global Allocation Fund (b)	100.0%	\$ 1,658,545
Total Mutual Fund - 99.9% (cost - \$1,583,177)	<u>100.0%</u>	<u>1,658,545</u>
Other assets less liabilities - 0.1%		1,445
Net Assets - 100.0%		<u>\$ 1,659,990</u>
<u>AllianzGI Income and Growth Portfolio</u>		
Mutual Fund - 100.0%		
236,662 AllianzGI Income & Growth Fund (a)	100.0%	\$ 2,624,577
Total Mutual Fund - 100.0% (cost - \$2,915,551)	<u>100.0%</u>	<u>2,624,577</u>
Other assets less liabilities - 0.0%		608
Net Assets - 100.0%		<u>\$ 2,625,185</u>
<u>PIMCO Income Portfolio</u>		
Mutual Fund - 100.1%		
73,372 PIMCO Income Fund (a)	100.0%	\$ 872,395
Total Mutual Fund - 100.1% (cost - \$856,639)	<u>100.0%</u>	<u>872,395</u>
Liabilities in excess of other assets - (0.1)%		(949)
Net Assets - 100.0%		<u>\$ 871,446</u>
<u>PIMCO Real Return Portfolio</u>		
Mutual Fund - 100.1%		
148,507 PIMCO Real Return Fund (a)	100.0%	\$ 1,648,423
Total Mutual Fund - 100.1% (cost - \$1,738,362)	<u>100.0%</u>	<u>1,648,423</u>
Liabilities in excess of other assets - (0.1)%		(1,464)
Net Assets - 100.0%		<u>\$ 1,646,959</u>

OklahomaDream 529 Plan
Schedules of Investments (continued)
June 30, 2016

Shares	Percentage of Total Mutual Funds	Market Value
<u>PIMCO Short Asset Investment Portfolio</u>		
Mutual Fund - 100.1%		
328,308 PIMCO Short Asset Investment Fund (a)	100.0%	\$ 3,286,365
Total Mutual Fund - 100.1% (cost - \$3,281,120)	<u>100.0%</u>	<u>3,286,365</u>
Liabilities in excess of other assets - (0.1)%		(2,105)
Net Assets - 100.0%		<u>\$ 3,284,260</u>
<u>PIMCO Total Return Portfolio</u>		
Mutual Fund - 100.0%		
403,623 PIMCO Total Return Fund (a)	100.0%	\$ 4,161,352
Total Mutual Fund - 100.0% (cost - \$4,403,913)	<u>100.0%</u>	<u>4,161,352</u>
Other assets less liabilities - 0.0%		233
Net Assets - 100.0%		<u>\$ 4,161,585</u>
<u>TIAA Small Cap Blend Index Portfolio</u>		
Mutual Fund - 100.0%		
114,071 TIAA-CREF Small-Cap Blend Index Fund (a)	100.0%	\$ 1,962,017
Total Mutual Fund - 100.0% (cost - \$1,935,498)	<u>100.0%</u>	<u>1,962,017</u>
Liabilities in excess of other assets - (0.0)%		(775)
Net Assets - 100.0%		<u>\$ 1,961,242</u>
<u>TIAA U.S. Large Cap Equity Portfolio</u>		
Mutual Fund - 100.2%		
307,278 TIAA-CREF S&P 500 Index Fund (a)	100.0%	\$ 7,251,765
Total Mutual Fund - 100.2% (cost - \$6,579,364)	<u>100.0%</u>	<u>7,251,765</u>
Liabilities in excess of other assets - (0.2)%		(11,746)
Net Assets - 100.0%		<u>\$ 7,240,019</u>

Notes to Schedules of Investments:

- (a) Institutional Class share.
- (b) R6 Class share.
- (c) Non-income producing.

OklahomaDream 529 Plan
Statements of Assets and Liabilities
June 30, 2016

	Age-Based 0-8 Portfolio	Age-Based 9-11 Portfolio	Age-Based 12-14 Portfolio
Assets:			
Investments, at value	\$ 27,948,018	\$ 14,388,864	\$ 14,151,441
Cash	3,170	-	234
Receivable for investments sold	-	25,169	-
Receivable for Portfolio units sold	48,856	964	-
Dividends receivable	1,012	2,134	8,214
Total Assets	28,001,056	14,417,131	14,159,889
Liabilities:			
Payable for investments purchased	4,182	2,134	8,448
Payable for Portfolio units redeemed	7,450	2,425	6,167
Payable to custodian for cash overdraft	-	25,169	-
Accrued management fee	11,528	5,864	5,767
Accrued distribution fee	4,291	2,826	3,213
Accrued servicing and administrative fee	5,764	2,932	2,884
Total Liabilities	33,215	41,350	26,479
Net Assets	\$ 27,967,841	\$ 14,375,781	\$ 14,133,410
Investments, at cost	\$ 26,118,124	\$ 13,560,220	\$ 13,633,091
A Units			
Net Assets	\$ 20,964,288	\$ 9,774,655	\$ 8,867,182
Units Outstanding	1,004,274	471,833	481,747
Net asset value and redemption price per unit	\$ 20.88	\$ 20.72	\$ 18.41
Maximum offering price per unit	\$ 21.81	\$ 21.64	\$ 19.23
C Units			
Net Assets	\$ 7,003,553	\$ 4,601,126	\$ 5,266,228
Units Outstanding	354,935	233,798	302,596
Net asset value and redemption price per unit	\$ 19.73	\$ 19.68	\$ 17.40
	Age-Based 15-16 Portfolio	Age-Based 17-18 Portfolio	Age-Based 19 and Over Portfolio
Assets:			
Investments, at value	\$ 10,220,383	\$ 9,011,931	\$ 7,845,431
Cash	-	-	16,862
Receivable for investments sold	4,285	8,331	-
Receivable for Portfolio units sold	2,179	-	287
Dividends receivable	10,514	11,382	10,302
Total Assets	10,237,361	9,031,644	7,872,882
Liabilities:			
Payable for investments purchased	10,514	11,382	27,164
Payable for Portfolio units redeemed	28,703	2,803	9,709
Payable to custodian for cash overdraft	4,285	8,331	-
Accrued management fee	4,172	3,673	3,093
Accrued distribution fee	3,046	2,685	2,572
Accrued servicing and administrative fee	2,086	1,836	1,547
Total Liabilities	52,806	30,710	44,085
Net Assets	\$ 10,184,555	\$ 9,000,934	\$ 7,828,797
Investments, at cost	\$ 9,914,970	\$ 8,837,865	\$ 7,721,482
A Units			
Net Assets	\$ 5,200,133	\$ 4,678,566	\$ 3,549,665
Units Outstanding	297,500	307,607	264,326
Net asset value and redemption price per unit	\$ 17.48	\$ 15.21	\$ 13.43
Maximum offering price per unit	\$ 18.26	\$ 15.89	\$ 14.03
C Units			
Net Assets	\$ 4,984,422	\$ 4,322,368	\$ 4,279,132
Units Outstanding	301,904	301,718	339,144
Net asset value and redemption price per unit	\$ 16.51	\$ 14.33	\$ 12.62

OklahomaDream 529 Plan
Statements of Assets and Liabilities (continued)
June 30, 2016

	Capital Appreciation Portfolio	Capital Preservation Portfolio	AllianzGI Best Styles International Equity Portfolio
Assets:			
Investments, at value	\$ 4,000,879	\$ 1,458,937	\$ 1,809,523
Cash	-	100	-
Receivable for Portfolio units sold	-	-	1,915
Dividends receivable	142	2,311	-
Total Assets	<u>4,001,021</u>	<u>1,461,348</u>	<u>1,811,438</u>
Liabilities:			
Payable for investments purchased	142	2,411	-
Payable for Portfolio units redeemed	535	1,387	200
Accrued management fee	1,621	597	780
Accrued distribution fee	1,070	681	455
Accrued servicing and administrative fee	810	298	390
Total Liabilities	<u>4,178</u>	<u>5,374</u>	<u>1,825</u>
Net Assets	<u>\$ 3,996,843</u>	<u>\$ 1,455,974</u>	<u>\$ 1,809,613</u>
Investments, at cost	<u>\$ 3,738,688</u>	<u>\$ 1,437,876</u>	<u>\$ 1,782,400</u>
A Units			
Net Assets	\$ 2,220,153	\$ 349,634	\$ 1,107,591
Units Outstanding	189,376	31,390	108,829
Net asset value and redemption price per unit	\$ 11.72	\$ 11.14	\$ 10.18
Maximum offering price per unit	\$ 12.24	\$ 11.63	\$ 10.63
C Units			
Net Assets	\$ 1,776,690	\$ 1,106,340	\$ 702,022
Units Outstanding	156,998	103,253	69,161
Net asset value and redemption price per unit	\$ 11.32	\$ 10.71	\$ 10.15
	AllianzGI Best Styles U.S. Equity Portfolio	AllianzGI Global Allocation Portfolio	AllianzGI Income and Growth Portfolio
Assets:			
Investments, at value	\$ 4,365,972	\$ 1,658,545	\$ 2,624,577
Cash	401	211	111
Receivable for Portfolio units sold	2,228	3,050	3,000
Total Assets	<u>4,368,601</u>	<u>1,661,806</u>	<u>2,627,688</u>
Liabilities:			
Payable for investments purchased	401	211	111
Payable for Portfolio units redeemed	290	140	290
Accrued management fee	1,781	679	1,060
Accrued distribution fee	1,078	447	512
Accrued servicing and administrative fee	890	339	530
Total Liabilities	<u>4,440</u>	<u>1,816</u>	<u>2,503</u>
Net Assets	<u>\$ 4,364,161</u>	<u>\$ 1,659,990</u>	<u>\$ 2,625,185</u>
Investments, at cost	<u>\$ 4,041,826</u>	<u>\$ 1,583,177</u>	<u>\$ 2,915,551</u>
A Units			
Net Assets	\$ 2,603,997	\$ 934,270	\$ 1,799,471
Units Outstanding	240,862	88,711	140,873
Net asset value and redemption price per unit	\$ 10.81	\$ 10.53	\$ 12.77
Maximum offering price per unit	\$ 11.29	\$ 11.00	\$ 13.34
C Units			
Net Assets	\$ 1,760,164	\$ 725,720	\$ 825,714
Units Outstanding	163,244	69,091	67,081
Net asset value and redemption price per unit	\$ 10.78	\$ 10.50	\$ 12.31

OklahomaDream 529 Plan
Statements of Assets and Liabilities (continued)
June 30, 2016

	PIMCO Income Portfolio	PIMCO Real Return Portfolio	PIMCO Short Asset Investment Portfolio
Assets:			
Investments, at value	\$ 872,395	\$ 1,648,423	\$ 3,286,365
Receivable for Portfolio units sold	-	50	-
Dividends receivable	3,964	1,205	3,583
Total Assets	<u>876,359</u>	<u>1,649,678</u>	<u>3,289,948</u>
Liabilities:			
Payable for investments purchased	3,964	1,205	3,583
Payable for Portfolio units redeemed	45	70	480
Accrued management fee	348	667	1,354
Accrued distribution fee	382	443	-
Accrued servicing and administrative fee	174	334	271
Total Liabilities	<u>4,913</u>	<u>2,719</u>	<u>5,688</u>
Net Assets	<u>\$ 871,446</u>	<u>\$ 1,646,959</u>	<u>\$ 3,284,260</u>
Investments, at cost	<u>\$ 856,639</u>	<u>\$ 1,738,362</u>	<u>\$ 3,281,120</u>
A Units			
Net Assets	\$ 242,762	\$ 918,640	\$ 1,038,768
Units Outstanding	23,168	64,325	103,429
Net asset value and redemption price per unit	\$ 10.48	\$ 14.28	\$ 10.04
Maximum offering price per unit	\$ 10.95	\$ 14.91	\$ 10.04
C Units			
Net Assets	\$ 628,684	\$ 728,319	\$ 2,245,492
Units Outstanding	60,216	54,001	223,570
Net asset value and redemption price per unit	\$ 10.44	\$ 13.49	\$ 10.04
		TIAA Small Cap Blend Index Portfolio	TIAA U.S. Large Cap Equity Portfolio
Assets:	PIMCO Total Return Portfolio		
Investments, at value	\$ 4,161,352	\$ 1,962,017	\$ 7,251,765
Cash	-	3,830	20,506
Receivable for Portfolio units sold	4,894	1,055	-
Dividends receivable	11,393	-	-
Total Assets	<u>4,177,639</u>	<u>1,966,902</u>	<u>7,272,271</u>
Liabilities:			
Payable for investments purchased	11,393	3,830	20,506
Payable for Portfolio units redeemed	705	195	5,975
Accrued management fee	1,693	802	2,940
Accrued distribution fee	1,416	432	1,361
Accrued servicing and administrative fee	847	401	1,470
Total Liabilities	<u>16,054</u>	<u>5,660</u>	<u>32,252</u>
Net Assets	<u>\$ 4,161,585</u>	<u>\$ 1,961,242</u>	<u>\$ 7,240,019</u>
Investments, at cost	<u>\$ 4,403,913</u>	<u>\$ 1,935,498</u>	<u>\$ 6,579,364</u>
A Units			
Net Assets	\$ 1,846,501	\$ 1,250,644	\$ 4,990,973
Units Outstanding	126,494	38,389	157,602
Net asset value and redemption price per unit	\$ 14.60	\$ 32.58	\$ 31.67
Maximum offering price per unit	\$ 15.25	\$ 34.03	\$ 33.08
C Units			
Net Assets	\$ 2,315,084	\$ 710,598	\$ 2,249,046
Units Outstanding	167,271	22,985	75,032
Net asset value and redemption price per unit	\$ 13.84	\$ 30.92	\$ 29.97

OklahomaDream 529 Plan
Statements of Operations
Year ended June 30, 2016

	Age-Based 0-8 Portfolio	Age-Based 9-11 Portfolio	Age-Based 12-14 Portfolio
Investment Income:			
Income distributions from underlying funds	\$ 721,352	\$ 399,703	\$ 399,879
Expenses:			
Management Fees:			
A Units	101,041	46,530	42,397
C Units	35,163	24,334	25,190
Distribution Fees:			
C Units	52,744	36,500	37,784
Servicing and Administrative Fees:			
A Units	50,521	23,265	21,199
C Units	17,582	12,167	12,595
Other Expense	395	129	170
Total Expenses	257,446	142,925	139,335
Net Investment Income	463,906	256,778	260,544
Realized and Change in Unrealized Gain (Loss):			
Net realized loss on sale of underlying funds	(3,595,107)	(1,561,002)	(1,000,687)
Capital gain distributions received from underlying funds	565,504	233,974	128,929
Net change in unrealized appreciation/depreciation of investments in underlying funds	1,223,328	572,219	405,103
Net Realized and Change in Unrealized Loss	(1,806,275)	(754,809)	(466,655)
Net Decrease in Net Assets Resulting from Investment Operations	\$ (1,342,369)	\$ (498,031)	\$ (206,111)

	Age-Based 15-16 Portfolio	Age-Based 17-18 Portfolio	Age-Based 19 and Over Portfolio
Investment Income:			
Income distributions from underlying funds	\$ 276,391	\$ 270,913	\$ 194,724
Expenses:			
Management Fees:			
A Units	22,938	23,692	13,237
C Units	23,546	20,155	19,174
Distribution Fees:			
C Units	35,319	30,233	28,762
Servicing and Administrative Fees:			
A Units	11,469	11,846	6,618
C Units	11,773	10,078	9,587
Other Expense	128	154	238
Total Expenses	105,173	96,158	77,616
Net Investment Income	171,218	174,755	117,108
Realized and Change in Unrealized Gain (Loss):			
Net realized loss on sale of underlying funds	(540,408)	(466,687)	(281,747)
Capital gain distributions received from underlying funds	61,554	49,160	20,231
Net change in unrealized appreciation/depreciation of investments in underlying funds	349,736	288,366	203,912
Net Realized and Change in Unrealized Loss	(129,118)	(129,161)	(57,604)
Net Increase in Net Assets Resulting from Investment Operations	\$ 42,100	\$ 45,594	\$ 59,504

OklahomaDream 529 Plan
Statements of Operations (continued)
Period or Year ended June 30, 2016

	Capital Appreciation Portfolio	Capital Preservation Portfolio	AllianzGI Best Styles International Equity Portfolio*
Investment Income:			
Income distributions from underlying funds	\$ 107,299	\$ 46,844	\$ -
Other Income	-	-	5
Total Investment Income	<u>107,299</u>	<u>46,844</u>	<u>5</u>
Expenses:			
Management Fees:			
A Units	11,051	1,663	2,145
C Units	8,606	5,144	1,257
Distribution Fees:			
C Units	12,909	7,715	1,885
Servicing and Administrative Fees:			
A Units	5,525	832	1,073
C Units	4,303	2,572	628
Other Expense	38	28	2
Total Expenses	<u>42,432</u>	<u>17,954</u>	<u>6,990</u>
Net Investment Income (Loss)	<u>64,867</u>	<u>28,890</u>	<u>(6,985)</u>
Realized and Change in Unrealized Gain (Loss):			
Net realized gain (loss) on sale of underlying funds	(674,463)	(76,409)	8,702
Capital gain distributions received from underlying funds	78,084	6,693	-
Net change in unrealized appreciation/depreciation of investments in underlying funds	<u>331,298</u>	<u>41,535</u>	<u>27,123</u>
Net Realized and Change in Unrealized Gain (Loss)	<u>(265,081)</u>	<u>(28,181)</u>	<u>35,825</u>
Net Increase (Decrease) in Net Assets Resulting from Investment Operations	<u>\$ (200,214)</u>	<u>\$ 709</u>	<u>\$ 28,840</u>

	AllianzGI Best Styles U.S. Equity Portfolio*	AllianzGI Global Allocation Portfolio*	AllianzGI Income and Growth Portfolio
Investment Income:			
Income distributions from underlying funds	\$ -	\$ 10,840	\$ 79,188
Other Income	16	10	-
Total Investment Income	<u>16</u>	<u>10,850</u>	<u>79,188</u>
Expenses:			
Management Fees:			
A Units	4,487	1,605	7,736
C Units	2,989	1,334	3,932
Distribution Fees:			
C Units	4,484	2,000	5,899
Servicing and Administrative Fees:			
A Units	2,244	802	3,868
C Units	1,494	667	1,966
Other Expense	1	-	64
Total Expenses	<u>15,699</u>	<u>6,408</u>	<u>23,465</u>
Net Investment Income (Loss)	<u>(15,683)</u>	<u>4,442</u>	<u>55,723</u>
Realized and Change in Unrealized Gain (Loss):			
Net realized gain (loss) on sale of underlying funds	1,705	4,818	(28,785)
Capital gain distributions received from underlying funds	-	-	138,838
Net change in unrealized appreciation/depreciation of investments in underlying funds	<u>324,146</u>	<u>75,368</u>	<u>(227,665)</u>
Net Realized and Change in Unrealized Gain (Loss)	<u>325,851</u>	<u>80,186</u>	<u>(117,612)</u>
Net Increase (Decrease) in Net Assets Resulting from Investment Operations	<u>\$ 310,168</u>	<u>\$ 84,628</u>	<u>\$ (61,889)</u>

* Inception of Portfolio was February 19, 2016. Information represents the period of inception through June 30, 2016.

** Less than \$1.

OklahomaDream 529 Plan
Statements of Operations (continued)
Period or Year ended June 30, 2016

	PIMCO Income Portfolio*	PIMCO Real Return Portfolio	PIMCO Short Asset Investment Portfolio*
Investment Income:			
Income distributions from underlying funds	\$ 13,183	\$ 15,317	\$ 14,079
Other Income	1	-	12
Total Investment Income	<u>13,184</u>	<u>15,317</u>	<u>14,091</u>
Expenses:			
Management Fees:			
A Units	408	4,224	1,971
C Units	757	3,609	3,609
Distribution Fees:			
C Units	1,135	5,414	-
Servicing and Administrative Fees:			
A Units	204	2,112	394
C Units	378	1,805	722
Other Expense	-	24	11
Total Expenses	<u>2,882</u>	<u>17,188</u>	<u>6,707</u>
Net Investment Income (Loss)	<u>10,302</u>	<u>(1,871)</u>	<u>7,384</u>
Realized and Change in Unrealized Gain (Loss):			
Net realized gain (loss) on sale of underlying funds	941	(27,309)	732
Capital gain distributions received from underlying funds	-	-	-
Net change in unrealized appreciation/depreciation of investments in underlying funds	<u>15,756</u>	<u>64,259</u>	<u>5,245</u>
Net Realized and Change in Unrealized Gain	<u>16,697</u>	<u>36,950</u>	<u>5,977</u>
Net Increase in Net Assets Resulting from Investment Operations	<u>\$ 26,999</u>	<u>\$ 35,079</u>	<u>\$ 13,361</u>

	PIMCO Total Return Portfolio	TIAA Small Cap Blend Index Portfolio	TIAA U.S. Large Cap Equity Portfolio
Investment Income:			
Income distributions from underlying funds	\$ 129,492	\$ 29,140	\$ 120,210
Expenses:			
Management Fees:			
A Units	8,905	5,701	21,521
C Units	10,767	3,151	9,469
Distribution Fees:			
C Units	16,150	4,726	14,203
Servicing and Administrative Fees:			
A Units	4,453	2,851	10,761
C Units	5,383	1,575	4,734
Other Expense	44	7	14
Total Expenses	<u>45,702</u>	<u>18,011</u>	<u>60,702</u>
Net Investment Income	<u>83,790</u>	<u>11,129</u>	<u>59,508</u>
Realized and Change in Unrealized Gain (Loss):			
Net realized gain (loss) on sale of underlying funds	(15,607)	12,381	68,507
Capital gain distributions received from underlying funds	132,440	77,571	38,090
Net change in unrealized appreciation/depreciation of investments in underlying funds	<u>(77,077)</u>	<u>(229,642)</u>	<u>69,127</u>
Net Realized and Change in Unrealized Gain (Loss)	<u>39,756</u>	<u>(139,690)</u>	<u>175,724</u>
Net Increase (Decrease) in Net Assets Resulting from Investment Operations	<u>\$ 123,546</u>	<u>\$ (128,561)</u>	<u>\$ 235,232</u>

* Inception of Portfolio was February 19, 2016. Information represents the period of inception through June 30, 2016.

OklahomaDream 529 Plan
Statements of Changes in Net Assets
Period or Year ended June 30, 2016

	Age-Based 0-8 Portfolio	Age-Based 9-11 Portfolio	Age-Based 12-14 Portfolio
Increase (Decrease) in Net Assets from:			
Investment Operations:			
Net investment income	\$ 463,906	\$ 256,778	\$ 260,544
Net realized loss	(3,029,603)	(1,327,028)	(871,758)
Net change in unrealized appreciation/depreciation	1,223,328	572,219	405,103
Net decrease in net assets resulting from investment operations	(1,342,369)	(498,031)	(206,111)
Unit Transactions:			
Net proceeds from sales of units	5,954,373	6,217,494	6,621,739
Cost of units redeemed	(4,835,950)	(5,444,236)	(5,894,840)
Net increase in net assets resulting from unit transactions	1,118,423	773,258	726,899
Total Increase (Decrease) in Net Assets	(223,946)	275,227	520,788
Net Assets:			
Beginning of year	28,191,787	14,100,554	13,612,622
End of year	\$ 27,967,841	\$ 14,375,781	\$ 14,133,410

	Age-Based 15-16 Portfolio	Age-Based 17-18 Portfolio	Age-Based 19 and Over Portfolio
Increase (Decrease) in Net Assets from:			
Investment Operations:			
Net investment income	\$ 171,218	\$ 174,755	\$ 117,108
Net realized loss	(478,854)	(417,527)	(261,516)
Net change in unrealized appreciation/depreciation	349,736	288,366	203,912
Net increase in net assets resulting from investment operations	42,100	45,594	59,504
Unit Transactions:			
Net proceeds from sales of units	5,975,444	5,397,673	4,347,658
Cost of units redeemed	(5,068,323)	(4,908,671)	(2,739,980)
Net increase in net assets resulting from unit transactions	907,121	489,002	1,607,678
Total Increase in Net Assets	949,221	534,596	1,667,182
Net Assets:			
Beginning of year	9,235,334	8,466,338	6,161,615
End of year	\$ 10,184,555	\$ 9,000,934	\$ 7,828,797

	Capital Appreciation Portfolio	Capital Preservation Portfolio	AllianzGI Best Styles International Equity Portfolio*
Increase (Decrease) in Net Assets from:			
Investment Operations:			
Net investment income (loss)	\$ 64,867	\$ 28,890	\$ (6,985)
Net realized gain (loss)	(596,379)	(69,716)	8,702
Net change in unrealized appreciation/depreciation	331,298	41,535	27,123
Net increase (decrease) in net assets resulting from investment operations	(200,214)	709	28,840
Unit Transactions:			
Net proceeds from sales of units	810,454	548,844	149,024
Cost of units redeemed	(651,997)	(343,237)	(168,605)
Net increase (decrease) in net assets resulting from unit transactions	158,457	205,607	(19,581)
Total Increase (Decrease) in Net Assets	(41,757)	206,316	9,259
Net Assets:			
Beginning of period or year	4,038,600	1,249,658	1,800,354
End of period or year	\$ 3,996,843	\$ 1,455,974	\$ 1,809,613

* Inception of Portfolio was February 19, 2016. Information represents the period of inception through June 30, 2016. The amount presented for beginning of period net assets represents the initial transfer into the portfolio.

OklahomaDream 529 Plan
Statements of Changes in Net Assets (continued)
Period or Year ended June 30, 2016

	AllianzGI Best Styles U.S. Equity Portfolio*	AllianzGI Global Allocation Portfolio*	AllianzGI Income and Growth Portfolio
Increase (Decrease) in Net Assets from:			
Investment Operations:			
Net investment income (loss)	\$ (15,683)	\$ 4,442	\$ 55,723
Net realized gain	1,705	4,818	110,053
Net change in unrealized appreciation/depreciation	324,146	75,368	(227,665)
Net Increase (decrease) in net assets resulting from investment operations	310,168	84,628	(61,889)
Unit Transactions:			
Net proceeds from sales of units	265,557	62,997	825,471
Cost of units redeemed	(53,216)	(128,196)	(437,520)
Net increase (decrease) in net assets resulting from unit transactions	212,341	(65,199)	387,951
Total Increase in Net Assets	522,509	19,429	326,062
Net Assets:			
Beginning of period or year	3,841,652	1,640,561	2,299,123
End of period or year	\$ 4,364,161	\$ 1,659,990	\$ 2,625,185

	PIMCO Income Portfolio*	PIMCO Real Return Portfolio	PIMCO Short Asset Investment Portfolio*
Increase (Decrease) in Net Assets from:			
Investment Operations:			
Net investment income (loss)	\$ 10,302	\$ (1,871)	\$ 7,384
Net realized gain (loss)	941	(27,309)	732
Net change in unrealized appreciation/depreciation	15,756	64,259	5,245
Net increase in net assets resulting from investment operations	26,999	35,079	13,361
Unit Transactions:			
Net proceeds from sales of units	333,504	172,121	698,240
Cost of units redeemed	(34,623)	(157,592)	(469,293)
Net increase in net assets resulting from unit transactions	298,881	14,529	228,947
Total Increase in Net Assets	325,880	49,608	242,308
Net Assets:			
Beginning of period or year	545,566	1,597,351	3,041,952
End of period or year	\$ 871,446	\$ 1,646,959	\$ 3,284,260

	PIMCO Total Return Portfolio	TIAA Small Cap Blend Index Portfolio	TIAA U.S. Large Cap Equity Portfolio
Increase (Decrease) in Net Assets from:			
Investment Operations:			
Net investment income	\$ 83,790	\$ 11,129	\$ 59,508
Net realized gain	116,833	89,952	106,597
Net change in unrealized appreciation/depreciation	(77,077)	(229,642)	69,127
Net increase (decrease) in net assets resulting from investment operations	123,546	(128,561)	235,232
Unit Transactions:			
Net proceeds from sales of units	558,850	406,797	1,828,347
Cost of units redeemed	(495,775)	(139,327)	(387,096)
Net increase in net assets resulting from unit transactions	63,075	267,470	1,441,251
Total Increase in Net Assets	186,621	138,909	1,676,483
Net Assets:			
Beginning of year	3,974,964	1,822,333	5,563,536
End of year	\$ 4,161,585	\$ 1,961,242	\$ 7,240,019

* Inception of Portfolio was February 19, 2016. Information represents the period of inception through June 30, 2016. The amount presented for beginning of period net assets represents the initial transfer into the portfolio.

OklahomaDream 529 Plan
Financial Highlights
Year ended June 30, 2016

Per Unit Data	Age-Based 0-8 Portfolio		Age-Based 9-11 Portfolio	
	A Units	C Units	A Units	C Units
Net Asset Value, Beginning of Year	\$ 21.87	\$ 20.83	\$ 21.42	\$ 20.50
Investment Operations: ^{(1) (3)}				
Net Investment Income	0.39	0.23	0.42	0.26
Net Realized and Change in Unrealized Loss	(1.38)	(1.33)	(1.12)	(1.08)
Total From Investment Operations	(0.99)	(1.10)	(0.70)	(0.82)
Net Asset Value, End of Year	\$ 20.88	\$ 19.73	\$ 20.72	\$ 19.68
Total Return ⁽⁴⁾	(4.53)%	(5.28)%	(3.27)%	(4.00)%
Ratios: ⁽²⁾				
Ratio of Expenses to Average Net Assets	0.75%	1.50%	0.75%	1.50%
Ratio of Net Investment Income to Average Net Assets	1.88%	1.19%	2.05%	1.35%
Net Assets, End of Year (in thousands)	\$ 20,964	\$ 7,004	\$ 9,775	\$ 4,601

Per Unit Data	Age-Based 12-14 Portfolio		Age-Based 15-16 Portfolio	
	A Units	C Units	A Units	C Units
Net Asset Value, Beginning of Year	\$ 18.62	\$ 17.74	\$ 17.40	\$ 16.56
Investment Operations: ^{(1) (3)}				
Net Investment Income	0.40	0.25	0.38	0.24
Net Realized and Change in Unrealized Loss	(0.61)	(0.59)	(0.30)	(0.29)
Total From Investment Operations	(0.21)	(0.34)	0.08	(0.05)
Net Asset Value, End of Year	\$ 18.41	\$ 17.40	\$ 17.48	\$ 16.51
Total Return ⁽⁴⁾	(1.13)%	(1.92)%	0.46%	(0.30)%
Ratios: ⁽²⁾				
Ratio of Expenses to Average Net Assets	0.75%	1.50%	0.75%	1.50%
Ratio of Net Investment Income to Average Net Assets	2.20%	1.46%	2.24%	1.45%
Net Assets, End of Year (in thousands)	\$ 8,867	\$ 5,266	\$ 5,200	\$ 4,985

(1) Computed using average units outstanding throughout the year.

(2) The ratios do not reflect the Portfolio's share of expenses of the underlying funds.

(3) The per unit data could differ between classes depending on the timing of the income and capital gain distributions received, if any, from underlying funds as well as the unit activity during the year.

(4) Total return is calculated by determining the percentage change in net asset value. Total return does not include applicable sales charges in connection with the purchase or sale of Portfolio units.

OklahomaDream 529 Plan
Financial Highlights (continued)
Year ended June 30, 2016

	<u>Age-Based 17-18 Portfolio</u>		<u>Age-Based 19 and Over Portfolio</u>	
Per Unit Data	A Units	C Units	A Units	C Units
Net Asset Value, Beginning of Year	\$ 15.08	\$ 14.31	\$ 13.30	\$ 12.59
Investment Operations: ^{(1) (3)}				
Net Investment Income	0.35	0.22	0.29	0.19
Net Realized and Change in Unrealized Loss	(0.22)	(0.20)	(0.16)	(0.16)
Total From Investment Operations	0.13	0.02	0.13	0.03
Net Asset Value, End of Year	\$ 15.21	\$ 14.33	\$ 13.43	\$ 12.62
Total Return ⁽⁴⁾	0.86%	0.14%	0.98%	0.24%
Ratios: ⁽²⁾				
Ratio of Expenses to Average Net Assets	0.75%	1.50%	0.75%	1.50%
Ratio of Net Investment Income to Average Net Assets	2.34%	1.58%	2.24%	1.51%
Net Assets, End of Year (in thousands)	\$ 4,679	\$ 4,322	\$ 3,550	\$ 4,279

	<u>Capital Appreciation Portfolio</u>		<u>Capital Preservation Portfolio</u>	
Per Unit Data	A Units	C Units	A Units	C Units
Net Asset Value, Beginning of Year	\$ 12.28	\$ 11.94	\$ 11.09	\$ 10.75
Investment Operations: ^{(1) (3)}				
Net Investment Income	0.23	0.14	0.30	0.20
Net Realized and Change in Unrealized Loss	(0.79)	(0.76)	(0.25)	(0.24)
Total From Investment Operations	(0.56)	(0.62)	0.05	(0.04)
Net Asset Value, End of Year	\$ 11.72	\$ 11.32	\$ 11.14	\$ 10.71
Total Return ⁽⁴⁾	(4.56)%	(5.19)%	0.45%	(0.37)%
Ratios: ⁽²⁾				
Ratio of Expenses to Average Net Assets	0.75%	1.50%	0.75%	1.50%
Ratio of Net Investment Income to Average Net Assets	1.99%	1.22%	2.78%	1.91%
Net Assets, End of Year (in thousands)	\$ 2,220	\$ 1,777	\$ 350	\$ 1,106

(1) Computed using average units outstanding throughout the year.

(2) The ratios do not reflect the Portfolio's share of expenses of the underlying funds.

(3) The per unit data could differ between classes depending on the timing of the income and capital gain distributions received, if any, from underlying funds as well as the unit activity during the year.

(4) Total return is calculated by determining the percentage change in net asset value. Total return does not include applicable sales charges in connection with the purchase or sale of Portfolio units.

OklahomaDream 529 Plan
Financial Highlights (continued)
Period or Year ended June 30, 2016

	AllianzGI Best Styles International Equity Portfolio*		AllianzGI Best Styles U.S. Equity Portfolio*	
	A Units	C Units	A Units	C Units
Per Unit Data				
Net Asset Value, Beginning of Period	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00
Investment Operations: ^{(1) (3)}				
Net Investment Loss	(0.03)	(0.06)	(0.03)	(0.06)
Net Realized and Change in Unrealized Gain	0.21	0.21	0.84	0.84
Total From Investment Operations	0.18	0.15	0.81	0.78
Net Asset Value, End of Period	\$ 10.18	\$ 10.15	\$ 10.81	\$ 10.78
Total Return ⁽⁴⁾	1.80%	1.50%	8.10%	7.80%
Ratios: ⁽²⁾⁽⁵⁾				
Ratio of Expenses to Average Net Assets	0.75%	1.50%	0.75%	1.50%
Ratio of Net Investment Loss to Average Net Assets	(0.75)%	(1.50)%	(0.75)%	(1.50)%
Net Assets, End of Period (in thousands)	\$ 1,108	\$ 702	\$ 2,604	\$ 1,760

	AllianzGI Global Allocation Portfolio*		AllianzGI Income and Growth Portfolio	
	A Units	C Units	A Units	C Units
Per Unit Data				
Net Asset Value, Beginning of Period or Year	\$ 10.00	\$ 10.00	\$ 13.11	\$ 12.73
Investment Operations: ^{(1) (3)}				
Net Investment Income	0.04	0.02	0.33	0.23
Net Realized and Change in Unrealized Gain (Loss)	0.49	0.48	(0.67)	(0.65)
Total From Investment Operations	0.53	0.50	(0.34)	(0.42)
Net Asset Value, End of Period or Year	\$ 10.53	\$ 10.50	\$ 12.77	\$ 12.31
Total Return ⁽⁴⁾	5.30%	5.00%	(2.59)%	(3.30)%
Ratios: ⁽²⁾				
Ratio of Expenses to Average Net Assets	0.75% ⁽⁵⁾	1.50% ⁽⁵⁾	0.75%	1.50%
Ratio of Net Investment Income to Average Net Assets	1.02% ⁽⁵⁾	0.44% ⁽⁵⁾	2.65%	1.86%
Net Assets, End of Period or Year (in thousands)	\$ 934	\$ 726	\$ 1,799	\$ 826

* Inception of Portfolio was February 19, 2016. Information represents the period of inception through June 30, 2016.

(1) Computed using average units outstanding throughout the period or year.

(2) The ratios do not reflect the Portfolio's share of expenses of the underlying funds.

(3) The per unit data could differ between classes depending on the timing of the income and capital gain distributions received, if any, from underlying funds as well as the unit activity during the period or year.

(4) Total return is calculated by determining the percentage change in net asset value. Total return does not include applicable sales charges in connection with the purchase or sale of Portfolio units.

(5) Annualized.

OklahomaDream 529 Plan
Financial Highlights (continued)
Period or Year ended June 30, 2016

	PIMCO Income Portfolio*		PIMCO Real Return Portfolio	
Per Unit Data	A Units	C Units	A Units	C Units
Net Asset Value, Beginning of Period or Year	\$ 10.00	\$ 10.00	\$ 13.92	\$ 13.25
Investment Operations: ^{(1) (3)}				
Net Investment Income (Loss)	0.18	0.15	0.03	(0.07)
Net Realized and Change in Unrealized Gain	0.30	0.29	0.33	0.31
Total From Investment Operations	0.48	0.44	0.36	0.24
Net Asset Value, End of Period or Year	\$ 10.48	\$ 10.44	\$ 14.28	\$ 13.49
Total Return ⁽⁴⁾	4.80%	4.40%	2.59%	1.81%
Ratios: ⁽²⁾				
Ratio of Expenses to Average Net Assets	0.75% ⁽⁵⁾	1.50% ⁽⁵⁾	0.75%	1.50%
Ratio of Net Investment Income (Loss) to Average Net Assets	4.88% ⁽⁵⁾	4.18% ⁽⁵⁾	0.23%	(0.52)%
Net Assets, End of Period or Year (in thousands)	\$ 243	\$ 629	\$ 919	\$ 728

	PIMCO Short Asset Investment Portfolio*		PIMCO Total Return Portfolio	
Per Unit Data	A Units	C Units	A Units	C Units
Net Asset Value, Beginning of Period or Year	\$ 10.00	\$ 10.00	\$ 14.10	\$ 13.47
Investment Operations: ^{(1) (3)}				
Net Investment Income	0.02	0.02	0.36	0.24
Net Realized and Change in Unrealized Gain	0.02	0.02	0.14	0.13
Total From Investment Operations	0.04	0.04	0.50	0.37
Net Asset Value, End of Period or Year	\$ 10.04	\$ 10.04	\$ 14.60	\$ 13.84
Total Return ⁽⁴⁾	0.40%	0.40%	3.55%	2.75%
Ratios: ⁽²⁾				
Ratio of Expenses to Average Net Assets	0.60% ⁽⁵⁾	0.60% ⁽⁵⁾	0.75%	1.50%
Ratio of Net Investment Income to Average Net Assets	0.66% ⁽⁵⁾	0.66% ⁽⁵⁾	2.54%	1.79%
Net Assets, End of Period or Year (in thousands)	\$ 1,039	\$ 2,245	\$ 1,847	\$ 2,315

* Inception of Portfolio was February 19, 2016. Information represents the period of inception through June 30, 2016.

(1) Computed using average units outstanding throughout the period or year.

(2) The ratios do not reflect the Portfolio's share of expenses of the underlying funds.

(3) The per unit data could differ between classes depending on the timing of the income and capital gain distributions received, if any, from underlying funds as well as the unit activity during the period or year.

(4) Total return is calculated by determining the percentage change in net asset value. Total return does not include applicable sales charges in connection with the purchase or sale of Portfolio units.

(5) Annualized.

OklahomaDream 529 Plan
Financial Highlights (continued)
Year ended June 30, 2016

Per Unit Data	TIAA Small Cap Blend Index Portfolio		TIAA U.S. Large Cap Equity Portfolio	
	A Units	C Units	A Units	C Units
Net Asset Value, Beginning of Year	\$ 35.07	\$ 33.54	\$ 30.68	\$ 29.26
Investment Operations: ^{(1) (3)}				
Net Investment Income	0.29	0.04	0.36	0.13
Net Realized and Change in Unrealized Gain (Loss)	(2.78)	(2.66)	0.63	0.58
Total From Investment Operations	(2.49)	(2.62)	0.99	0.71
Net Asset Value, End of Year	\$ 32.58	\$ 30.92	\$ 31.67	\$ 29.97
Total Return ⁽⁴⁾	(7.10)%	(7.81)%	3.23%	2.43%
Ratios: ⁽²⁾				
Ratio of Expenses to Average Net Assets	0.75%	1.50%	0.75%	1.50%
Ratio of Net Investment Income to Average Net Assets	0.90%	0.13%	1.19%	0.44%
Net Assets, End of Year (in thousands)	\$ 1,251	\$ 710	\$ 4,991	\$ 2,249

(1) Computed using average units outstanding throughout the year.

(2) The ratios do not reflect the Portfolio's share of expenses of the underlying funds.

(3) The per unit data could differ between classes depending on the timing of the income and capital gain distributions received, if any, from underlying funds as well as the unit activity during the year.

(4) Total return is calculated by determining the percentage change in net asset value. Total return does not include applicable sales charges in connection with the purchase or sale of Portfolio units.

OklahomaDream 529 Plan
Notes to Financial Statements
June 30, 2016

1. Organization and Summary of Significant Accounting Policies

Organization – The OklahomaDream 529 Plan (the “Program”) is the advisor-sold component of the Oklahoma College Savings Plan (the “Plan”). These notes and related financial statements pertain only to the Program. It is part of a qualified college savings and investment program, as defined in Section 529 of the Internal Revenue Code of 1986, as amended, designed to enable individuals to save and invest for qualified higher educational expenses of a child or other beneficiary on a tax-favored basis. The Program began investment operations on March 13, 2009. The Program has been established and is maintained by the Board of Trustees (the “Board”) of the Plan. The Plan has two parts to its overall program, a direct and an advisor-sold component. TIAA-CREF Tuition Financing, Inc. (“TFI” or “Program Manager”) acts as the Program Manager on both. For the advisor-sold component, TFI, per the Board’s approval, has delegated the responsibilities of being the administrator and distributor to Allianz Global Investors Distributors LLC (“AGID” or the “Program Administrator”). AGID, either directly or through affiliated and third-party service providers, provides services to the Program including administration, distribution and investment management services. Allianz Global Investors U.S. LLC (“AllianzGI U.S.”), an affiliate of AGID, performs the investment related functions for the Program, including making recommendations to the Board as to the formulation of the investment options and the selection of the underlying funds and asset allocations among such funds.

On October 21, 2015, shareholders of the AllianzGI Behavioral Advantage Large-Cap Fund approved a reorganization of the Fund with and into the Fuller & Thaler Behavioral Core Equity Fund. The reorganization was completed on October 23, 2015.

On February 17, 2016, the underlying investment options for the Program were updated. Changes to the underlying investment options are as indicated in the table below:

Removed Underlying Funds

AllianzGI Emerging Markets Opportunities
AllianzGI Global Natural Resources
AllianzGI Income & Growth
AllianzGI International Managed Volatility
AllianzGI International Small-Cap
AllianzGI NFJ Dividend Value
AllianzGI NFJ Global Dividend Value
AllianzGI NFJ International Value
AllianzGI NFJ Mid-Cap Value
AllianzGI U.S. Small-Cap Growth
AllianzGI U.S. Managed Volatility
Fuller & Thaler Behavioral Core Equity
PIMCO CommoditiesPLUS® Strategy
PIMCO Diversified Income
PIMCO Floating Income
PIMCO Foreign Bond (U.S. Dollar-Hedged)
PIMCO Global Multi-Asset
PIMCO Low Duration
PIMCO Senior Floating Rate
PIMCO Short-Term
TIAA-CREF International Equity Index
TIAA-CREF Money Market

Added Underlying Funds

AllianzGI Best Styles Global Equity
AllianzGI Best Styles International Equity
AllianzGI Best Styles U.S. Equity
AllianzGI Global Allocation
AllianzGI Global Small-Cap
PIMCO CommodityRealReturn Strategy
PIMCO Short Asset Investment
TIAA-CREF Bond Index

On February 19, 2016, the Individual Investment Portfolio options for the Program were updated. Changes to the Individual Investment Portfolio options are as indicated in the table below:

Liquidated Individual Investment Portfolios

AllianzGI NFJ Dividend Value
AllianzGI NFJ International Value

Added Individual Investment Portfolios

AllianzGI Best Styles International Equity
AllianzGI Best Styles U.S. Equity

OklahomaDream 529 Plan
Notes to Financial Statements (continued)
June 30, 2016

Liquidated Individual Investment Portfolios

PIMCO Diversified Income
PIMCO Global Multi-Asset
TIAA-CREF International Equity Index
TIAA-CREF Money Market

Added Individual Investment Portfolios

AllianzGI Global Allocation
PIMCO Income
PIMCO Short Asset Investment

On February 19, 2016, the unit-holders of the liquidated Individual Investment Portfolios were automatically transferred and invested into individual Investment Portfolios with similar investment objectives and strategies. All new contributions directed to the liquidated Individual Investment Portfolios were invested in the new Individual Investment Portfolios. The activity of the liquidated portfolios is not presented in the accompanying financial statements. The activity of the new portfolios included within the accompanying financial statements represents activity for the period of inception through June 30, 2016. The beginning of period net assets reflected in the Statements of Changes in Net Assets for each new portfolio represents the initial transfer into the portfolio.

The following table represents the initial proceeds from the automatic exchanges that occurred at the close of business on February 19, 2016:

Transferred from Liquidated Investment Portfolio	Transferred to Added Investment Portfolio	Class	Initial Units of Added Investment Portfolio	Initial Proceeds of Added Investment Portfolio
AllianzGI NFJ Dividend Value	AllianzGI Best Styles U.S. Equity	A	234,067	\$2,340,674
AllianzGI NFJ Dividend Value	AllianzGI Best Styles U.S. Equity	C	150,098	1,500,978
AllianzGI NFJ International Value	AllianzGI Best Styles International Equity	A	58,013	580,134
AllianzGI NFJ International Value	AllianzGI Best Styles International Equity	C	29,903	299,030
PIMCO Diversified Income	PIMCO Income	A	21,783	217,831
PIMCO Diversified Income	PIMCO Income	C	32,773	327,735
PIMCO Global Multi-Asset	AllianzGI Global Allocation	A	85,686	856,857
PIMCO Global Multi-Asset	AllianzGI Global Allocation	C	78,370	783,704
TIAA-CREF International Equity Index	AllianzGI Best Styles International Equity	A	57,570	575,701
TIAA-CREF International Equity Index	AllianzGI Best Styles International Equity	C	34,549	345,489
TIAA-CREF Money Market	PIMCO Short Asset Investment	A	114,824	1,148,240
TIAA-CREF Money Market	PIMCO Short Asset Investment	C	189,371	1,893,712

Effective July 29, 2016, TIAA-CREF S&P 500 Index Portfolio was renamed TIAA U.S. Large Cap Equity Portfolio and TIAA-CREF Small Cap Blend Index Portfolio was renamed TIAA Small Cap Blend Index Portfolio.

At June 30, 2016, the Program consisted of eighteen portfolios (each the "Portfolio", collectively the "Portfolios") which included six Age-Based Investment Portfolios, two Static Investment Portfolios and ten Individual Investment Portfolios.

All of the underlying investments in the Portfolios are managed by affiliates of either TFI or AGID. The following is a description of the Portfolios.

Age-Based Investment Portfolios:

The Age-Based Investment Portfolios offer a diversified group of six investment Portfolios designed to emphasize total return (and particularly capital appreciation) when the designated beneficiary of an account is younger and increasingly emphasizes preservation of capital and income as the designated beneficiary approaches and reaches college age (presumed to be at age 18). Accordingly, the Age-Based Investment Portfolios utilize shifting asset allocations based on the age of the designated beneficiary. The Age-Based Investment Portfolios consist of six distinct portfolios with varying asset allocations, each based on the age of the intended designated beneficiary.

OklahomaDream 529 Plan
Notes to Financial Statements (continued)
June 30, 2016

- Age-Based 0-8 (Aggressive Growth)
- Age-Based 9-11 (Growth)
- Age-Based 12-14 (Growth & Income)
- Age-Based 15-16 (Balanced)
- Age-Based 17-18 (Income)
- Age-Based 19 and Over (Capital Preservation)

Static Investment Portfolios:

The Static Investment Portfolios are created based on a particular asset allocation strategy. This strategy does not change with the age of the beneficiary.

- Capital Appreciation – This Portfolio's investment objective is to earn equity-like risk premium.
- Capital Preservation – This Portfolio's investment objective is to limit declines in principal value and provide real (after inflation) income.

Individual Investment Portfolios:

- AllianzGI Best Styles International Equity – This Portfolio's investment objective is long-term capital appreciation.
- AllianzGI Best Styles U.S. Equity – This Portfolio's investment objective is long-term capital appreciation.
- AllianzGI Global Allocation – This Portfolio's investment objective is after-inflation capital appreciation and current income.
- AllianzGI Income and Growth – This Portfolio's investment objective is total return comprised of current income, current gains and capital appreciation.
- PIMCO Income – This Portfolio's investment objective is to maximize current income. Long-term capital appreciation is a secondary objective.
- PIMCO Real Return – This Portfolio's investment objective is to maximize real return, consistent with preservation of real capital and prudent investment management.
- PIMCO Short Asset Investment – This Portfolio's investment objective is to maximize current income, consistent with daily liquidity.
- PIMCO Total Return – This Portfolio's investment objective is to maximize total return, consistent with preservation of capital and prudent investment management.
- TIAA Small Cap Blend Index – This Portfolio's investment objective is favorable long-term total return, mainly through capital appreciation, by investing primarily in a portfolio of equity securities of smaller domestic companies based on a market index.
- TIAA U.S. Large Cap Equity – This Portfolio's investment objective is favorable long-term total return, mainly through capital appreciation, by investing primarily in a portfolio of equity securities of large domestic companies selected to track U.S. equity markets based on a market index.

Units of Interest - Each account owner's beneficial interest in the net assets of the Portfolios is represented by units. Purchases into and redemptions from the Portfolios are subject to the terms and limitations defined by the Program and the Program Manager. Purchases and redemptions are recorded upon receipt of the account owner's instructions at the next determined daily net asset value per unit.

An account may be opened by contacting any qualified broker or financial advisor authorized to market the Program. The units offered in this advisor-sold program are: A Units and C Units. Each unit differs principally in its respective sales charges and account owner distribution expenses and arrangements. All units of each Portfolio represent an equal pro rata interest in the net assets of the Portfolio to which they belong, and have identical liquidation and other rights and the same terms and conditions, except for expenses specific to the units.

A Units are sold with an initial sales charge. C Units are subject to a contingent deferred sales charge ("CDSC") on withdrawals made in the first twelve months after the contribution.

Income, non-class specific expenses, and realized and unrealized gains and losses of each Portfolio are allocated daily to each class of units based on relative net assets in each class.

OklahomaDream 529 Plan
Notes to Financial Statements (continued)
June 30, 2016

Portfolio Valuations – Investments in mutual funds are valued at the net asset value per share (“NAV”) as reported on each business day.

Fair Value Measurement – Fair value is defined as the price that would be received to sell an asset or paid to transfer (i.e. the “exit price”) in an orderly transaction between market participants. The three levels of the fair value hierarchy are described below:

- Level 1 – quoted prices in active markets for identical investments that the Portfolios have the ability to access
- Level 2 – valuations based on other significant observable inputs, which may include, but are not limited to, quoted prices for similar assets or liabilities, interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates or other market corroborated inputs
- Level 3 – valuations based on significant unobservable inputs (including AllianzGI U.S.’s own assumptions and securities whose price was determined by using a single broker’s quote)

The valuation techniques used by the Portfolios to measure fair value during the period or year ended June 30, 2016 were intended to maximize the use of observable inputs and minimize the use of unobservable inputs.

The Portfolios’ policy is to recognize transfers between levels at the end of the reporting period. An investment asset’s or liability’s level within the fair value hierarchy is based on the lowest level input, individually or in aggregate, that is significant to the fair value measurement. The objective of fair value measurement remains the same even when there is a significant decrease in the volume and level of activity for an asset or liability and regardless of the valuation techniques used. Investments categorized as Level 1 or 2 as of period end may have been transferred between Levels 1 and 2 since the prior period due to changes in the valuation method utilized in valuing the investments.

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

Refer to the Schedules of Investments for a detailed listing of investments held in each Portfolio. Each Portfolio invests its assets in one or more registered mutual funds, whose financial statements are publically available. At June 30, 2016 all of the underlying investments in each Portfolio, which were valued at the published NAV, were categorized as Level 1.

At June 30, 2016, there were no transfers between Levels 1 and 2.

Portfolio Transactions – Portfolio transactions, normally in shares of the underlying funds, are accounted for as of the trade date. Realized gains and losses are determined on the identified cost basis.

Withdrawals – The earnings portions of nonqualified and penalty-free withdrawals are taxable to the account owner or the beneficiary. Earnings portions of nonqualified withdrawals also may be subject to a federal penalty tax. The taxation of certain withdrawals may be different for Oklahoma State taxpayers.

Distributions – All net investment income and net realized gains of the Portfolios will be reinvested in the Portfolios. Distributions are not declared.

Use of Estimates – The financial statements are prepared in conformity with accounting principles generally accepted in the United States of America, which requires management to make certain estimates and assumptions at the date of the financial statements. Actual results could differ from these estimates.

Investment Income – Income and capital gain distributions from the underlying funds, if any, are recorded on the ex-dividend date. Dividends from underlying funds are recorded as dividend income, while capital gain distributions, if any, are recorded as net capital gain distributions received from underlying funds on the Statements of Operations.

OklahomaDream 529 Plan
Notes to Financial Statements (continued)
June 30, 2016

Expenses – Most expenses of the Program can be directly attributed to a Portfolio. The expenses included in the accompanying financial statements reflect the expenses of each Portfolio and do not include any expenses associated with the underlying funds. See Note 2 “Related Party Fees, Expenses and Investments” for more information on fees and expenses of the Portfolios.

Income Taxes – The Program is exempt from federal income tax under Section 529 of the Internal Revenue Code of 1986, as amended. Accordingly, no provision for federal income taxes has been made.

2. Related Party Fees, Expenses and Investments

The Board has entered into a Program Management Agreement with TFI, who has subcontracted with AGID, to provide administrative, record keeping, marketing and investment management services. Account owners will bear expenses at the Portfolio level, and also indirectly bear the expenses of underlying funds.

The Program compensates AGID for services provided and expenses incurred in connection with assistance rendered in the sale of units and services rendered to unit-holders and for maintenance of unit-holder accounts of the A and C Units. The annualized distribution fee and servicing and administrative fee rates are set forth below (calculated as a percentage of each Portfolio’s average daily net assets attributable to each class):

	A Units	C Units
Program Management Fee	0.50%	0.50%
Servicing and Administrative Fee:		
PIMCO Short Asset Investment	0.10%	0.10%
Other Portfolios	0.25%	0.25%
Distribution Fee:		
PIMCO Short Asset Investment	None	None
Other Portfolios	None	0.75%

AGID also receives the proceeds of the initial sales charge paid by a unit-holder upon the purchase of A Units and the CDSC paid by a unit-holder upon certain redemptions of C Units as described in detail in the prevailing Plan Disclosure Statement. Units of PIMCO Short Asset Investment are not subject to initial sales charge or CDSC. For the year ended June 30, 2016, AGID received \$46,400 in initial sales charges and \$5,258 in CDSC. All or a substantial portion of the sales charges received by AGID may be paid to the selling financial intermediary through which the account owners make their investments.

The annual audit expenses are paid by the Program Administrator.

In addition to the Program fees and expenses described above, each account, unless certain conditions are met as described in the prevailing Plan Disclosure Statement, will be subject to an annual account maintenance fee of \$20. This fee will be payable in installments of \$5 each on the last business day of each calendar quarter and on the date on which an account is closed.

The underlying investments held by the Portfolios include AllianzGI U.S. mutual funds, Pacific Investment Management Company LLC (“PIMCO”) mutual funds (both AllianzGI U.S. and PIMCO are indirectly owned by Allianz SE), and TFI mutual funds, totaling \$63,682,639, \$39,539,192 and \$15,444,987, respectively.

3. Significant Unit-holders

At June 30, 2016, the significant unit-holders, owners of 5% or greater of each respective Portfolio’s outstanding units were as follows:

Investment Portfolio	Number of Unit-Holders	Ownership
Age-Based 19 and Over	1	6%
Capital Appreciation	1	6%

OklahomaDream 529 Plan
Notes to Financial Statements (continued)
June 30, 2016

Investment Portfolio	Number of Unit-Holders	Ownership
Capital Preservation	1	6%
AllianzGI Global Allocation	1	6%
AllianzGI Income and Growth	1	6%
PIMCO Income	1	24%
PIMCO Real Return	5	31%
PIMCO Short Asset Investment	3	24%
PIMCO Total Return	2	22%
TIAA U.S. Large Cap Equity	1	23%

4. Guarantees and Indemnifications

Under the Program's organizational documents, each officer, employee or other agent of the Program (including AGID) is indemnified against certain liabilities that may arise out of performance of their duties to the Portfolios. Additionally, in the normal course of business, the Portfolios enter into contracts that contain a variety of indemnification clauses. The Portfolios' maximum exposure under these arrangements is unknown as this would involve future claims that may be made against the Portfolios that have not yet occurred. However, the Portfolios have not had prior claims or losses pursuant to these contracts, and management expects the risk of loss to be remote.

5. Risk Factors of the Investment Portfolios

Investing in the underlying funds through the Portfolios involves certain additional expenses and tax benefits that would not be present in a direct investment in the underlying funds.

Certain of the underlying funds may invest in certain specified derivative securities, including: interest rate swaps, caps and floors for hedging purposes; exchange-traded options; over-the-counter options executed with primary dealers, including long calls and puts and covered calls and financial futures and options. Certain of the underlying funds may invest in restricted securities: instruments issued by trusts, partnerships or other issuers, including pass-through certificates representing participations in, or debt instruments backed by, the securities owned by such issuers. These underlying funds also may engage in securities lending, reverse repurchase agreements and dollar roll transactions. In addition, certain of the underlying funds may invest in mortgage-backed securities, structured investment vehicles, below-investment grade debt, debt obligations of foreign issuers and stocks of foreign corporations, securities in foreign investment funds or trusts, foreign derivative securities including futures contracts, options, interest rate and currency swap transactions, and various other investment vehicles, each with inherent risks such as but not limited to interest rate, leverage, market, credit, foreign currency and liquidity risks.

Additionally, in the normal course of business the underlying funds trade financial instruments and enter into financial transactions where risk of potential loss exists due to changes in the market (market risk) or failure of the other party to a transaction to perform (credit risk). Similar to credit risk, the underlying funds may be exposed to counterparty risk, or the risk that an institution or other entity with which the underlying funds have unsettled or open transactions will default. The potential loss to the underlying funds could exceed the value of the financial assets recorded in the financial statements. Financial assets, which potentially expose the underlying funds to credit risk, consist principally of cash due from counterparties and investments. The extent of the underlying funds' exposure to credit and counterparty risks in respect to these financial assets approximates their carrying value as recorded in the Portfolios' Statements of Assets and Liabilities.

OklahomaDream 529 Plan
Notes to Financial Statements (continued)
June 30, 2016

6. Unit Transactions

Transactions in units of the Portfolios for the period or year ended June 30, 2016 were as follows (unlimited number of units authorized):

	<u>Age-Based 0-8 Portfolio</u>		<u>Age-Based 9-11 Portfolio</u>		<u>Age-Based 12-14 Portfolio</u>	
	Units	Amount	Units	Amount	Units	Amount
A Units						
Net proceeds from sales of units	206,506	\$ 4,245,632	188,463	\$ 3,833,468	205,047	\$ 3,711,702
Cost of units redeemed	(160,474)	(3,293,657)	(150,545)	(3,067,717)	(187,355)	(3,387,860)
Net Increase	46,032	\$ 951,975	37,918	\$ 765,751	17,692	\$ 323,842
C Units						
Net proceeds from sales of units	87,205	\$ 1,708,741	121,839	\$ 2,384,026	169,551	\$ 2,910,037
Cost of units redeemed	(79,583)	(1,542,293)	(122,569)	(2,376,519)	(147,290)	(2,506,980)
Net Increase (Decrease)	7,622	\$ 166,448	(730)	\$ 7,507	22,261	\$ 403,057
	<u>Age-Based 15-16 Portfolio</u>		<u>Age-Based 17-18 Portfolio</u>		<u>Age-Based 19 and Over Portfolio</u>	
	Units	Amount	Units	Amount	Units	Amount
A Units						
Net proceeds from sales of units	190,843	\$ 3,264,227	162,269	\$ 2,424,288	161,203	\$ 2,125,477
Cost of units redeemed	(138,347)	(2,371,397)	(181,419)	(2,699,711)	(79,881)	(1,051,900)
Net Increase (Decrease)	52,496	\$ 892,830	(19,150)	\$ (275,423)	81,322	\$ 1,073,577
C Units						
Net proceeds from sales of units	167,701	\$ 2,711,217	211,072	\$ 2,973,385	178,810	\$ 2,222,181
Cost of units redeemed	(166,087)	(2,696,926)	(156,510)	(2,208,960)	(135,769)	(1,688,080)
Net Increase	1,614	\$ 14,291	54,562	\$ 764,425	43,041	\$ 534,101
	<u>Capital Appreciation Portfolio</u>		<u>Capital Preservation Portfolio</u>		<u>AllianzGI Best Styles International Equity Portfolio*</u>	
	Units	Amount	Units	Amount	Units	Amount
A Units						
Net proceeds from sales of units	34,467	\$ 397,260	8,194	\$ 89,720	5,786	\$ 62,094
Cost of units redeemed	(30,787)	(348,121)	(3,688)	(40,239)	(12,540)	(133,579)
Net Increase (Decrease)	3,680	\$ 49,139	4,506	\$ 49,481	(6,754)	\$ (71,485)
C Units						
Net proceeds from sales of units	36,796	\$ 413,194	43,546	\$ 459,124	8,125	\$ 86,930
Cost of units redeemed	(27,133)	(303,876)	(28,806)	(302,998)	(3,416)	(35,026)
Net Increase	9,663	\$ 109,318	14,740	\$ 156,126	4,709	\$ 51,904

* Inception of Portfolio was February 19, 2016. Information represents the period of inception through June 30, 2016.

OklahomaDream 529 Plan
Notes to Financial Statements (continued)
June 30, 2016

6. Unit Transactions (continued)

Transactions in units of the Portfolios for the period or year ended June 30, 2016 were as follows (unlimited number of units authorized):

	AllianzGI Best Styles U.S. Equity Portfolio*		AllianzGI Global Allocation Portfolio*		AllianzGI Income and Growth Portfolio	
	Units	Amount	Units	Amount	Units	Amount
A Units						
Net proceeds from sales of units	9,231	\$ 98,806	3,706	\$ 38,549	35,140	\$ 438,948
Cost of units redeemed	(2,436)	(25,628)	(681)	(6,989)	(10,827)	(136,685)
Net Increase	6,795	\$ 73,178	3,025	\$ 31,560	24,313	\$ 302,263
C Units						
Net proceeds from sales of units	15,716	\$ 166,751	2,337	\$ 24,448	31,693	\$ 386,523
Cost of units redeemed	(2,570)	(27,588)	(11,616)	(121,207)	(25,148)	(300,835)
Net Increase (Decrease)	13,146	\$ 139,163	(9,279)	\$ (96,759)	6,545	\$ 85,688
	PIMCO Income Portfolio*		PIMCO Real Return Portfolio		PIMCO Short Asset Investment Portfolio*	
	Units	Amount	Units	Amount	Units	Amount
A Units						
Net proceeds from sales of units	3,999	\$ 41,556	11,034	\$ 152,234	26,244	\$ 263,169
Cost of units redeemed	(2,614)	(27,147)	(6,671)	(91,870)	(37,639)	(377,561)
Net Increase (Decrease)	1,385	\$ 14,409	4,363	\$ 60,364	(11,395)	\$ (114,392)
C Units						
Net proceeds from sales of units	28,171	\$ 291,948	1,519	\$ 19,887	43,346	\$ 435,071
Cost of units redeemed	(728)	(7,476)	(5,040)	(65,722)	(9,147)	(91,732)
Net Increase (Decrease)	27,443	\$ 284,472	(3,521)	\$ (45,835)	34,199	\$ 343,339
	PIMCO Total Return Portfolio		TIAA Small Cap Blend Index Portfolio		TIAA U.S. Large Cap Equity Portfolio	
	Units	Amount	Units	Amount	Units	Amount
A Units						
Net proceeds from sales of units	13,383	\$ 190,111	7,844	\$ 249,828	41,201	\$ 1,239,799
Cost of units redeemed	(13,379)	(189,392)	(2,965)	(94,270)	(8,847)	(264,702)
Net Increase	4	\$ 719	4,879	\$ 155,558	32,354	\$ 975,097
C Units						
Net proceeds from sales of units	27,207	\$ 368,739	5,180	\$ 156,969	20,505	\$ 588,548
Cost of units redeemed	(22,667)	(306,383)	(1,486)	(45,057)	(4,313)	(122,394)
Net Increase	4,540	\$ 62,356	3,694	\$ 111,912	16,192	\$ 466,154

* Inception of Portfolio was February 19, 2016. Information represents the period of inception through June 30, 2016.

OklahomaDream 529 Plan
Notes to Financial Statements (continued)
June 30, 2016

7. Underlying Funds

The Portfolios invest all of their assets in one or more underlying funds. Accordingly, the Portfolios' investment performance depends upon a favorable allocation among the underlying funds as well as the ability of each underlying fund to achieve its investment objective. There can be no assurance that the investment objective of any underlying fund will be achieved. Each underlying fund is a registered investment company and the financial statements are available upon request.

8. Subsequent Events

There have not been any subsequent events during the period from June 30, 2016 through August 19, 2016, the date the financial statements were available to be issued, except as noted below:

The renaming of two Portfolios in the Program as described in Note 1.

Independent Auditors' Report

To the Board of Trustees of the Oklahoma College Savings Plan

We have audited the accompanying financial statements of Age-Based 0 – 8 Portfolio, Age-Based 9 – 11 Portfolio, Age-Based 12 – 14 Portfolio, Age-Based 15 – 16 Portfolio, Age-Based 17 – 18 Portfolio, Age-Based 19 and Over Portfolio, Capital Appreciation Portfolio, Capital Preservation Portfolio, AllianzGI Best Styles International Equity Portfolio, AllianzGI Best Styles U.S. Equity Portfolio, AllianzGI Global Allocation Portfolio, AllianzGI Income & Growth Portfolio, PIMCO Income Portfolio, PIMCO Real Return Portfolio, PIMCO Short Asset Investment Portfolio, PIMCO Total Return Portfolio, TIAA Small Cap Blend Index Portfolio, and TIAA U.S. Large Cap Equity Portfolio, the 18 portfolios constituting the OklahomaDream 529 Plan (Portfolios), which comprise the Statements of Assets and Liabilities, including the Schedules of Investments as of June 30, 2016, and the related Statements of Operations, Statements of Changes in Net Assets, and the Financial Highlights for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Portfolios as of June 30, 2016 and the results of their operations and changes in their net assets and the financial highlights for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Andrews Hooper Pavlik PLLC

Okemos, Michigan
August 19, 2016