

City of Perkins  
P.O. Box 9  
Perkins, Oklahoma 74059

Commissioners:

I have compiled the accompanying Form SA&I 2643 for the City of Perkins for the year ended June 30, 2011. The Form SA&I 2643 has been prepared on the basis of accounting required by the Oklahoma State Auditor & Inspector, which is a basis of accounting other than generally accepted accounting principles. I have not audited or reviewed the accompanying Form SA&I 2643 and, accordingly, do not express an opinion or provide any assurance about whether the Form SA&I 2643 is in accordance with the basis of accounting required by the Oklahoma State Auditor & Inspector.

The City is responsible for the preparation and fair presentation of the Form SA&I 2643 in accordance with the basis of accounting required by the State Auditor & Inspector and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of financial information. The City has elected to omit substantially all of the informative disclosures ordinarily included in financial statements. If the omitted disclosures were included, they might influence the user's conclusions about the City of Perkins' assets, liabilities, equity, revenue and expenses. Accordingly, this Form SA&I 2643 is not designed for those who are not informed about such matters.

My responsibility is to conduct the compilation of the Form SA&I 2643 in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.



Bruce G. Luttrell, CPA, PC

December 13, 2011

<p><b>DUE DATE: December 31, 2011</b></p> <p style="text-align: center;"><b>IMPORTANT</b></p> <p>This report is to be compiled by your auditor from the audited financial statements of the municipality as required by Oklahoma Statutes, Section 17-105.1 of Title 11.</p> <p>This report details the funds available to the municipality and the use of those funds including information relating to the duly constituted authorities of the municipality (public trusts, etc.) for the fiscal year ending June 30, 2011. See supplementary instructions (coverage of this report) for information related to entities and activities to be included in this report on page 5 of this document.</p> <p>This report, principally for planning purposes at the local, State, and national level, is used by the Office of the State Auditor, the Oklahoma Municipal League, public interest groups, State and Federal agencies and universities.</p> <p>For assistance in completing this report, please call the Office of the State Auditor at (405) 521-3495. When completed, please return this form to the Office of the State Auditor at the address below.</p>	<p style="text-align: right;">FORM SA&amp;I 2643 (7-18-2011)</p> <p style="text-align: center;"><b>OFFICE OF THE STATE AUDITOR AND INSPECTOR STATE OF OKLAHOMA</b></p> <p style="text-align: center;"><b>STEVE BURRAGE, AUDITOR AND INSPECTOR</b></p> <p style="text-align: center;"><b>ANNUAL SURVEY OF CITY AND TOWN FINANCES</b></p> <p style="text-align: center;">CITY OF PERKINS</p> <p style="text-align: center;">P.O. BOX 9</p> <p style="text-align: center;">PERKINS, OKLAHOMA 74059</p> <p style="text-align: right;"><i>(Please correct any error in name, address, and ZIP Code)</i></p>
<p><b>RETURN TO</b></p> <p style="text-align: center;"><b>Office of the Auditor and Inspector State of Oklahoma 2300 North Lincoln Blvd. Room 100 State Capitol Oklahoma City, OK 73105</b></p>	

<b>Part I TAX REVENUES</b>				
Items 1-3 -- Report collections from all taxes imposed by your government. Include current and delinquent amounts, penalties, and interest. Do not include receipts from service charges, special assessments, interest earnings, fines, or any other sources that are not taxes or licenses.				
	Item	Amount (Omit cents)	Item	
	T01		T09	
<b>1. Property taxes</b> — General fund, building fund, and sinking fund			<b>33,947</b>	
<b>2. Local sales taxes</b> — Taxes on goods and services, measured as a percent of sales or receipts, or as an amount per unit sold (gallon, package, etc.). Report only these taxes imposed by your government; shares of taxes imposed by another government are to be reported under part 1A below.	T09		T25	
<b>a. General sales tax</b>		671,969	<b>3. Occupation and business licensing and permits</b>  <b>a.</b> Enter here licenses and inspection charges on occupations and businesses — for example, inspection of restrooms, restaurants, and food manufacturing plants; food handler permits; plumbing permits; taxicab licenses; tags; animal tags; vending licenses, and liquor licenses; business licenses; etc.  <b>b.</b> Other licensing and permits  <b>4. Other</b> — Specify	
<b>b. Franchise fee or tax</b>	T15	88,580		T29
<b>c. Cigarette tax</b>	T19	9,612		<b>17,667</b>
<b>d. Hotel/Motel</b>	T19			T99

<b>Part II INTERGOVERNMENTAL REVENUE</b>			
Report all amounts received by your government from other governments, including grants, shares of taxes imposed by other governments, payments in lieu of taxes and reimbursements for services performed for other governments, excluding loans. Also exclude here and report as "Tax Revenues" in part I, any taxes imposed by your government which were collected for it by another government.			
		<b>Column (a)</b> — Report all amounts your government received from the State (other than as collection fees), including any amounts financed wholly or in part from Federal grants to the State.  <b>Column (c)</b> — Report only amounts received directly from the Federal Government.	
		Amount (Omit cents)	
Purpose for which received	From State (a)	From other local governments (b)	From Federal Government (directly) (c)
<b>General support</b> — Total amounts received (as per capita grants, shared taxes, etc.) without restrictions as to particular programs or purposes to be financed.	C30	D30	B30
<b>1. Alcoholic beverage tax</b>		9,473	
<b>2. Street and highways</b>	4,781	13,780	
<b>3. Health or hospital</b>	C42	D42	B42
<b>4. Grants received for water utilities</b>	C91	D91	B91
<b>5. Grants received for waste water utilities</b>	C92	D92	B92
<b>6. Grants received for housing, economic, and community development</b>	C50	D50	B50
<b>7. Airports</b>	C83	D83	B81
<b>8. Mass transit rail and/or bus system</b>	C84	D84	B84
<b>9. Grants received for transportation</b>	C89	D89	B89
<b>10. ALL OTHER</b> (From State — code C89; From Federal Government — Code B89) — include in the appropriate box, receipts from various payments such as —	C89	D89	B89
<b>a. Parks and recreation (BOR or HUD)</b>	25,045		
<b>b. Public safety</b>	50,108	43,825	35,053
<b>c. Job training</b>	C89	D89	B89
<b>d. Library grants</b>	C89	5,288	B89
Other — Specify	C89	D89	B89
<b>e.</b>	C89	D89	B89
<b>f.</b>	C89	D89	B89

<b>Part III OTHER REVENUES — Other than tax and intergovernmental revenues</b>			
Enter below amounts of the stated types of revenue (net of refunds and interfund transfers) received by your government during the fiscal year. Be sure to include revenues of all funds other than the exceptions noted in the special instructions.			
Amount (Omit cents)	Amount (Omit cents)	Amount (Omit cents)	Amount (Omit cents)
A81	A81	A80	A80
<b>1. Utility sales revenue</b> — Gross receipts of any water, electric, gas, or transit systems operated by your government, from utility sales and charges. Exclude any amounts paid to such utilities by the parent government.	390,143	<b>2. Other sales and service revenue</b> — Gross receipts from sales, rentals, maintenance assessments, and other charges for municipal services, aside from utility receipts (carried in item 1) and exclusive of amounts received from other governments.	542,812
<b>a. Water supply system</b>	A92	<b>a. Sewerage charges</b>	258,763
<b>b. Electric power system</b>	A93	<b>b. Refuse collection charges</b>	A81
<b>c. Gas supply system</b>	A94	<b>c. Hospital charges received on behalf of individual patients under the Medicare program or other insurance-type arrangements. Exclude Medicaid and amounts for hospital purposes received from other governments.</b>	A86
<b>d. Transit</b>			



**Part II DIRECT EXPENDITURE BY PURPOSE AND TYPE — Continued**

PURPOSE	EXPENDITURES BY PURPOSE AND TYPE			
	Personal services (a)	Operations and maintenance (b)	CAPITAL OUTLAY	
			Construction (c)	Purchase of land, equipment, and structures (d)
<b>PUBLIC SAFETY — Continued</b>				
<b>15. Correction institutions</b> — Operation of facilities for confinement, correction and rehabilitation of adults or juveniles.	E04	E04	F04	G04
<b>16. Other corrections</b> — Probation and parole activities — But exclude "lock-up" operations (report in Item 16).	E05	E05	F05	G05
<b>17. Protection inspection and regulation, n.e.c.</b> — Regulation of private enterprise for the protection of the public and inspection of hazardous activities (including building inspection), except when related to major functions, such as health, natural resources, etc.	E66	E66	F66	G66
	16,216	3,961		
<b>AMBULANCE</b>				
<b>18. All expenditures for city operated or subsidized ambulance services</b>	E32	E02	F32	G32
<b>CULTURE AND RECREATION</b>				
<b>19. Parks, cultural activities, and other recreation</b> — Include playgrounds, golf courses, swimming pools, museums, marinas, community music, drama, celebrations, and zoos.	E61	E61	F61	G61
	45,663	65,622		
<b>20. Libraries</b> — Include payments to nongovernmental libraries as well as libraries operated by the city. <i>Aid to other governmental libraries should be excluded and reported in part III.</i>	E52	E52	F52	G52
	78,815	26,007		
<b>UTILITIES</b>				
<b>21. Gross expenditure for utility systems operated by your government. Exclude interest (report in item 19); also exclude utility contributions to the parent government and deduct the cost of providing services to the parent government (e.g., for street lighting, hydrant rental, etc.).</b>				
<b>a. Water supply system</b>	E91	E91	F91	G91
	107,401	114,234		
<b>b. Electric power system</b>	E92	E92	F92	G92
<b>c. Gas supply system</b>	E93	E93	F93	G93
<b>d. Transit system</b>	E94	E94	F94	G94
<b>e. Sewers and storm sewers</b> — Construction, maintenance and operation of sanitary and storm sewer systems and sewage disposal plants	E80	E80	F80	G80
	50,962	32,185	2,553,612	
<b>f. Solid waste and landfill</b> — The collection and disposal of garbage and landfill operations	E81	E81	F81	G81
		180,060		
<b>INTEREST ON DEBT</b>				
<b>22. Amounts of interest paid, including any interest on short-term or nonguaranteed obligations, as well as general obligations.</b>				
<b>a. Water supply system</b>		I91		
<b>b. Electric power system</b>		I92		
<b>c. Gas supply system</b>		I93		
<b>d. Transit system</b>		I94		
<b>e. All interest not covered by items 19a through 19d</b>		I89		
			97,695	
<b>ALL OTHER EXPENDITURES</b>				
<b>23. Include any amounts which have not been allocated above by purpose, such as: your employer contribution to a State administered retirement system or to the Federal Social Security System; judgments and insurance premiums; and municipal service agencies, such as a central garage or an engineering department, which serve more than one functional agency, and whose expenses are not allocated to the various departments.</b>				
<b>Do not include: (1) Payments for retirement of debt, (2) payments for purchase of securities, (3) transfer between funds or agencies of your government, or (4) benefits and payments from distinct employee pension funds.</b>				
<b>a. Housing and community development</b> — Gross expenditure for urban renewal, slum clearance, municipal housing projects, and similar activities.	E50	E50	F50	G50
<b>b. Economic development</b>	E89	E89	F89	G89
<b>c. Civil defense</b>	E03	E03	F03	G03
<b>d. Cemetery operations and maintenance</b>	E03	E03	F03	G03
<b>e. Miscellaneous commercial activities</b>	E89	E89	F89	G89
<b>Other — Specify <math>\pi</math></b>				
<b>f. EMERGENCY MANAGEMENT</b>				
	41,672	19,658		
<b>g. ANIMAL CONTROL</b>				
	35,106	22,862		
<b>h.</b>				

Part III INTERGOVERNMENTAL EXPENDITURES						
Please detail all payments made to other governments for services or programs performed on a reimbursement or cost-sharing basis — e.g., for hospital care, highways, school tuition, or support, etc. (Such amounts should be excluded from expenditure figures reported in column (b) of part II.) Enter "None" if your government made no reportable payments to other governments during the fiscal year.						
Item	Type of recipient government(s) (County, State, school districts, etc.)	Amount (Omit cents)	Item	Type of recipient government(s) (County, State, school districts, etc.)	Amount (Omit cents)	
	(a)	(b)		(a)	(b)	
1.			5.			
2.			6.			
3.			7.			
4.			8.			
<b>Part IV SALARIES, WAGES, AND FORCE ACCOUNT</b>					Amount (Omit cents)	
Report the total expenditure for salaries and wages included in column (a) of part II, as well as any salaries and wages paid on force account construction projects.					700 672,413	
<b>Part V DEBT OUTSTANDING, ISSUED, AND RETIRED — Report special obligations of all agencies of your government as well as general city or town debt.</b>						
<p>1. Long-term debt — Bonds, mortgages, etc., with an original term of more than one year issued in the name of your government or of particular agencies. Include revenue and nonguaranteed special assessment bonds payable solely from pledged earnings or special assessments on property owners (column (e)). Report also general obligations and any debt backed by pledged resources but guaranteed by your government if these sources are insufficient (column (f)).</p> <p>When an advance refunding has resulted in a legal or in-substance defeasance, the debt may be considered extinguished, reported as retired in the year of defeasance and should not be reported herein in subsequent years.</p>						
AMOUNT, BY PURPOSE (Omit cents)						
	Outstanding at beginning of fiscal year (a)	DURING FISCAL YEAR		Outstanding total (a) plus (b) minus (c) (d)	DETAIL OF LONG-TERM DEBT OUTSTANDING	
		Issued (b)	Retired (c)		Revenue and nonguaranteed bonds (e)	Guaranteed bonds (f)
a. Sewer debt	19U 1,858,307	29U 2,553,611	39U 160,841	48U 4,251,077	44U	41U
b. Water supply system debt	19U	29U	39U	48U	44U	41U
c. Electric power system debt	19U	29U	39U	48U	44U	41U
d. Gas supply system debt	19U	29U	39U	48U	44U	41U
e. Transit	19U	29U	39U	48U	44U	41U
f. Industrial revenue and pollution control debt	19T	24T	34T	44T	44T	
g. All other purposes	19U 75,000	29U	39U 18,000	48U 57,000	44U	41U
2. Short-term (interest-bearing) debt — Tax anticipation notes, bond anticipation notes, interest-bearing warrants, and other obligations with a term of one year or less — Exclude accounts payable and other noninterest-bearing obligations.					Amount (Omit cents)	
a. Amount outstanding at beginning of fiscal year					61V	
b. Amount outstanding at end of fiscal year					64V	
<b>Part VI CASH AND INVESTMENTS HELD AT END OF FISCAL YEAR</b>						
Report separately for each of the three types of funds listed below, the total amount of cash on hand and on deposit and investments in Federal Government, Federal agency, State and local government, and non-governmental securities. Report all investments at carrying value. Include in the sinking fund total any mortgages and notes receivable held as offsets to housing and industrial financing loans. Exclude accounts receivable, value of real property, and all non-security assets. Assets obtained and held pursuant to an advance refunding that results in a legal or in-substance defeasance should not be reported herein.						
Type of fund					Amount at end of fiscal year (Omit cents)	
1. Sinking funds — Reserves held for redemption of long-term debt. All cash held for statutory sinking fund and revenue bond related accounts and any other reserves held for redemption of long-term debt.					W01 375,177	
2. Bond funds — Unexpended proceeds from sale of G.O. and revenue bond issues held pending disbursement					W31	
3. All other funds except employee retirement funds					W61 1,337,145	
4. Retirement systems — Single employer plans only						

Remarks

V98

**Part VII: AUDITOR INFORMATION**

**NOTE** — This report will not be considered complete unless an accompanying "accountants compilation report on financial statements included in certain prescribed forms" is attached to the report. The municipality's auditor should follow the guidelines in AR Section 300 of the AICPA Professional Standards in preparing such compilation report.

Auditor's firm name						
BRUCE G. LUTTRELL, CPA, PC						
Address — Number and street				TELEPHONE		
P. O. BOX 2173				Area code	Number	Extension
City	State	ZIP Code	Area code	Number	Extension	
STILLWATER	OK	74076	405	743-1040		
Name of contact person/Email						
BRUCE LUTTRELL						