


# **RURAL WATER DISTRICT NO. 4 GARVIN COUNTY**

## **Annual Financial Statements & Independent Auditor's Report**

**October 31, 2023**



**Audited by  
Michael Green, CPA  
827 W Locust  
Stilwell, Ok 74960**

RURAL WATER DISTRICT NO. 4  
GARVIN COUNTY  
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YEAR ENDED OCTOBER 31, 2023

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# MICHAEL W. GREEN

## *Certified Public Accountant*

827 W. Locust Street

STILWELL, OK. 74960

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### INDEPENDENT AUDITOR'S REPORT

To the Board of Directors  
Rural Water District No. 4  
Garvin County, Oklahoma

#### **Report on the Audit of the Financial Statements**

##### **Opinions**

I have audited the accompanying modified cash basis statement of assets, liabilities and net position of Rural Water District No. 4, Garvin County, Oklahoma (the District) as of and for the year ended October 31, 2023, and the statement of revenues and expenses and change in net position, the statement of cash flows and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In my opinion, the modified cash basis financial statements referred to above present fairly, in all material respects, the respective modified cash basis assets, liabilities and net position of the District, as of October 31, 2023, and the changes in revenues, expenses, and net position, and the statement of cash flows thereof for the year then ended in accordance with the modified cash basis of accounting described in Note 1.

##### **Basis for Opinions**

I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am required to be independent of the District, and to meet my other ethical responsibilities, in accordance with the relevant ethical requirements relating to my audit. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinions.

##### **Emphasis of Matter—Basis of Accounting**

I draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. My opinions are not modified with respect to this matter.

##### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note 1 and for determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

##### **Auditor's Responsibilities for the Audit of the Financial Statements**

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is

not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, I:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in my judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

I am required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that I identified during the audit.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, I have also issued my report dated February 20, 2024, on my consideration of the District's internal control over financial reporting and on my tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in the District's internal control over financial reporting and compliance.

Regards,



Michael Green, CPA

Stilwell, Oklahoma  
February 20, 2024

**RURAL WATER DISTRICT NO. 4**  
**GARVIN COUNTY**  
**STATEMENT OF ASSETS, LIABILITIES AND NET POSITION -**  
**MODIFIED CASH BASIS**  
**OCTOBER 31, 2023**

**Assets**

Current Assets

|                                 |    |             |
|---------------------------------|----|-------------|
| Operating accounts              | \$ | 147,744     |
| Cash and cash equivalents       |    | 147,744     |
| <br>Certificates of Deposit     |    | <br>877,964 |
| Reserve certificate             |    | 1,000       |
| Restricted debt service account |    | 6,070       |
| Total Current Assets            |    | 1,032,778   |

Property and Equipment

|                              |  |             |
|------------------------------|--|-------------|
| Machinery and Equipment      |  | 31,978      |
| Buildings                    |  | 131,072     |
| Waterline System             |  | 3,197,573   |
| Work In Progress             |  | 21,100      |
| Accumulated Depreciation     |  | (1,115,457) |
| Total Property and Equipment |  | 2,266,266   |

|              |    |           |
|--------------|----|-----------|
| Total Assets | \$ | 3,299,044 |
|--------------|----|-----------|

**Liabilities**

Current Liabilities:

|                                |    |        |
|--------------------------------|----|--------|
| Note Payable - Current Portion | \$ | 31,599 |
| Total Current Liabilities      |    | 31,599 |

Long Term Liabilities:

|                                  |  |         |
|----------------------------------|--|---------|
| Note Payable - Long Term Portion |  | 921,010 |
|                                  |  | 921,010 |

|                   |  |         |
|-------------------|--|---------|
| Total Liabilities |  | 952,609 |
|-------------------|--|---------|

**Net Position**

|                                  |  |           |
|----------------------------------|--|-----------|
| Net Investment in Capital Assets |  | 1,313,657 |
| Restricted                       |  | 6,070     |
| Unrestricted                     |  | 1,026,708 |
| Total Net Position               |  | 2,346,435 |

|                                    |    |           |
|------------------------------------|----|-----------|
| Total Net Position and Liabilities | \$ | 3,299,044 |
|------------------------------------|----|-----------|

The accompanying report and notes are an integral part of these financial statements.

**RURAL WATER DISTRICT NO. 4  
GARVIN COUNTY  
STATEMENT OF REVENUES, EXPENSES AND CHANGES  
IN NET POSITION - MODIFIED CASH BASIS  
YEAR ENDED OCTOBER 31, 2023**

|   |                            |
|---|----------------------------|
| Operating Revenues:                         |                            |
| Water Sales                                 | \$ 458,064                 |
| Rental Income                               | 2,962                      |
| Membership fees                             | 44,000                     |
| Other Income                                | 28,635                     |
| Total Revenues                              | <u>533,661</u>             |
| Operating Expenses:                         |                            |
| Payroll                                     | 48,874                     |
| Payroll Taxes                               | 3,701                      |
| Employee Benefits                           | 28,629                     |
| Meeting and Training                        | 701                        |
| Membership dues and fees                    | 14,614                     |
| Office Supplies and Postage                 | 8,105                      |
| Insurance                                   | 9,158                      |
| Professional fees                           | 11,695                     |
| Meetings, mileage and travel                | 5,537                      |
| Repairs and Maintenance                     | 83,909                     |
| Utilities                                   | 15,944                     |
| Vehicle Expenses                            | 10,505                     |
| Contract Labor                              | 33,600                     |
| Depreciation                                | 84,794                     |
| Total Operating Expenses                    | <u>359,766</u>             |
| Operating Income (Loss)                     | 173,895                    |
| Nonoperating Revenues (Expenses):           |                            |
| Interest Income                             | 24,152                     |
| Interest Expense                            | (22,850)                   |
| Total Nonoperating Revenue (Expenses)       | <u>1,302</u>               |
| Change in Net Position                      | 175,197                    |
| Net Position at Beginning of Year           | 1,874,836                  |
| Prior Period Adjustment                     | 296,402                    |
| Net Position at Beginning of Year- Restated | <u>2,171,238</u>           |
| Net Position at End of Year                 | <u><u>\$ 2,346,435</u></u> |

The accompanying report and notes are an integral part of these financial statements.

**RURAL WATER DISTRICT NO. 4  
GARVIN COUNTY  
STATEMENT OF CASH FLOWS  
MODIFIED CASH BASIS  
YEAR ENDED OCTOBER 31, 2023**

**Cash Flows From Operating Activities:**

|   |            |
|---|------------|
| Cash Received From Customers                              | \$ 592,627 |
| Prior Period Adjustment converting to Modified Cash Basis | 296,402    |
| Cash Payments to Suppliers For Goods and Services         | (563,939)  |
| Cash Payments to Employees                                | (81,204)   |
| Net Cash Provided (Used) by Operating Activities          | 243,886    |

**Cash Flows From Non-Capital Financing Activities:**

|  |       |
|--|-------|
| (Increase) Decrease in Debt Reserve Account      | (657) |
| Net Cash Provided (Used) by Financing Activities | (657) |

**Cash Flows From Capital and Related Financing Activities:**

|  |          |
|--|----------|
| Principal Payments of Notes Payable              | (30,791) |
| Net Cash Provided (Used) by Financing Activities | (30,791) |

**Cash Flows From Investing Activities:**

|  |           |
|--|-----------|
| (Increase) Decrease in Fixed Assets              | (177,440) |
| (Increase) Decrease in CDs                       | (23,346)  |
| Interest Income                                  | 24,152    |
| Interest Expense                                 | (22,850)  |
| Net Cash Provided (Used) by Investing Activities | (199,484) |

|  |            |
|--|------------|
| Net Increase (Decrease) in Cash and Cash Equivalents | 12,954     |
| Beginning Cash and Cash Equivalents                  | 134,790    |
| Ending Cash and Cash Equivalents                     | \$ 147,744 |

**Reconciliation of Income (Loss) From Operations to**

**Net Cash Provided (Used) by Operating Activities:**

|  |            |
|--|------------|
| Income (Loss) From Operations  | \$ 173,895 |
| Depreciation   | 84,794     |
| Adjustments to Reconcile Income (Loss) From Operations<br>to Net Cash Provided (Used) by Operating Activities: |            |
| Adjustments to Modified Cash Basis   | (14,803)   |
| Net Cash Provided (Used) by Operating Activities   | \$ 243,886 |

The accompanying report and notes are an integral part of these financial statements.

RURAL WATER DISTRICT NO. 4 GARVIN COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED OCTOBER 31, 2023

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:**

1. A Nature of Organization

Rural Water District No. 4, Garvin County (the District), was created under the Rural Water, Sewer, Gas, and Solid Waste Management District Act, as amended, Title 82, Section 1324.1-1324.35 of the Oklahoma State Statutes. The purpose of the District is to furnish and supply to owners and occupants of property within the corporate limits, water and related facilities and services.

The District is a governed entity administered by a Board of Directors that act as the authoritative and legislative body of the entity. The Board is comprised of elected board members.

1.B Basis of Accounting

The District is classified as an Enterprise Fund. The cost of providing water services to the public is financed mainly through user charges. The financial statements of the District have been prepared using the modified cash basis of accounting. This basis recognizes assets, liabilities, net assets/fund equity, revenues, and expenditures/expenses when they result from cash transactions with a provision for depreciation. This basis is a basis of accounting other than accounting principles generally accepted in the United States of America.

As a result of the use of the modified cash basis of accounting, certain assets and their related revenues (such as accounts receivable and revenue for billed or provided services not yet collected) and certain liabilities and their related expenses (such as accounts payable and expenses for goods or services received but not yet paid and accrued expenses and liabilities) are not recorded in these financial statements.

1.C Cash and Cash Equivalents

The District considers all checking and savings accounts and deposits with a maturity of three months or less to be cash equivalents.

1.D Cash and Deposits

Cash and deposits are maintained in financial institutions which provide coverage to depositors through the Federal Deposit Insurance Corporation. The State of Oklahoma allows government entities to invest in the following: direct obligations of the United State Government, its agencies or instrumentalities; collateralized or insured certificates of deposit; insured savings accounts or savings certificates; or county, municipal or school district direct debt.

1.E Capital Assets

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the Statement of Revenues, Expenses, and Changes in Net Position, with accumulated depreciation reflected in the Statement of Net Position. District policy has set the capitalization threshold for reporting capital assets at \$1,000. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation.



The range of estimated useful life of property by type of asset is as follows:

|                           |        |
|---------------------------|--------|
| Vehicles                  | 5      |
| Furniture and Equipment   | 5      |
| Buildings                 | 20     |
| Water System Improvements | 10- 40 |

### 1.F Net Position

Net position represents the difference between assets and liabilities. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the District or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net position is displayed in three components:

- a. *Net Investment in capital assets* – consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvements of those assets.
- b. *Restricted net position* – consists of net assets with constraints placed on the use either by an external group such as creditors, grantors, contributors, or laws and regulation of other governments, or by law through constitutional provisions or enabling legislation.
- c. *Unrestricted net position* – all other net assets that do not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

The District applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available.

### 1.G Use of Estimates

The preparation of financial statements in conformity with the modified cash basis of accounting which requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period (such as estimated useful lives in determining depreciation expense.) Accordingly, actual results could differ from those estimates.

### 1.H Prior Period Adjustment

Adjustment was made to align with the modified cash basis of accounting.

## **NOTE 2 - CASH AND DEPOSITS**

*Custodial Credit Risk* – Custodial credit risk related to deposits exists when the District hold deposits that are uninsured and uncollateralized with securities held by the pledging financial institution, or by its trust department or agent but not in the District’s name or collateralized without a written or approved collateral agreement. Exposure to custodial credit risk related to investments exists when the District holds investments that or uninsured and unregistered, with securities held by the counterparty or by its trust department or agent but not in the District’s name. The District’s policy for custodial credit risk is to secure its uninsured deposits with collateral. As of October 31, 2023, the District’s bank balances totaled \$1,025,708. The District maintained deposits in excess of the FDIC limit. These excess deposits are insured through an irrevocable letter of credit carried by the financial institution for \$700,000. This letter of credit expires September 15, 2024.

*Investment Credit Risk* - The District has no investment policy that limits investments choices other than the limitation of state law. As of October 31, 2023, the District did not hold investments other than certificates of deposits which were insured by FDIC insurance.

**NOTE 3 – PROPERTY AND EQUIPMENT:**

Depreciable Assets are recorded at cost when purchased or constructed. Improvements are capitalized; the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset’s life are expensed. Depreciation is calculated on a straight-line basis over the estimated useful lives of the depreciable assets. Total depreciation for the year ended October 31, 2023, was \$84,794. The following is a summary of category of changes in property and equipment:

|                                | Balance<br>October 31, 2022 | Additions         | Deletions           | Balance<br>October 31, 2023 |
|--------------------------------|-----------------------------|-------------------|---------------------|-----------------------------|
| Non Depreciable Assets         |                             |                   |                     |                             |
| Work in progress               | \$ 134,323                  | \$ -              | \$ (113,223)        | \$ 21,100                   |
| Property and Equipment         |                             |                   |                     |                             |
| Machinery and equipment        | 20,070                      | 11,907            | -                   | 31,977                      |
| Buildings                      | 131,072                     | 12,551            | -                   | 143,623                     |
| Waterline System               | 2,918,818                   | 266,205           | -                   | 3,185,023                   |
| Total Fixed Assets             | <u>3,204,283</u>            | <u>290,663</u>    | <u>(113,223)</u>    | <u>3,381,723</u>            |
| Less Accumulated Depreciation: | <u>(1,030,663)</u>          | <u>(84,794)</u>   | <u>-</u>            | <u>(1,115,457)</u>          |
| Totals                         | <u>\$ 2,173,620</u>         | <u>\$ 205,869</u> | <u>\$ (113,223)</u> | <u>\$ 2,266,266</u>         |

**NOTE 4 – RISK MANAGEMENT:**

The District is exposed to various risks of losses related to torts; thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. The District manages this risk through the purchase of commercial insurance policies. Claims are recognized when it is probable that a loss has occurred, and the amount of the loss can be reasonably estimated. In determining claims, events that might create claims, but for which none have been reported, are considered.

**NOTE 5 – COMMITMENTS AND CONTINGENCIES:**

As of October 31, 2023, the District did not have any pending litigation or potential non-disclosed liabilities that management believes would have a material effect on the financial statements.

**NOTE 6 – RESTRICTED ACCOUNT:**

As part of the loan agreement with OWRB (Note 7), the District is to maintain a debt service account. Monthly payments are remitted to a trustee bank who administers the semiannual payments. At October 31, 2023, this account had a balance of \$6,070.

**NOTE 7 – NOTES PAYABLE:**

In March 2015, the District entered into a \$1,183,456 note payable agreement with OWRB for construction projects. The interest rate is 2.31% and the administrative fee is .5%. Payments to the trustee bank began on March 15, 2016 and will continue for 30 years. The current monthly payments are \$4,882. The semiannual payments are due on March 15<sup>th</sup> and September 15<sup>th</sup> of each year. The following is a detail of the loan activity during the year ended October 31, 2023:

| Type of Debt                    | Balance<br>10/31/2022 | Additions | Reductions  | Balance<br>10/31/2023 | Amount<br>Due Within<br>One Year |
|---------------------------------|-----------------------|-----------|-------------|-----------------------|----------------------------------|
| Business Type Activities:       |                       |           |             |                       |                                  |
| OWRB - DWSRF                    | \$ 983,400            | \$ -      | \$ (30,791) | \$ 952,609            | \$ 31,599                        |
| Total Business Type Activities: | \$ 983,400            | \$ -      | \$ (30,791) | \$ 952,609            | \$ 31,599                        |

The following is a summary of the District’s future debt requirements:

| Year Ended<br>October 31 | Principal  | Interest and Admin | Total        |
|--------------------------|------------|--------------------|--------------|
| 2024                     | \$ 31,599  | \$ 26,988          | \$ 58,587    |
| 2025                     | 32,580     | 26,007             | \$ 58,587    |
| 2026                     | 33,516     | 25,071             | \$ 58,587    |
| 2027                     | 34,477     | 24,110             | \$ 58,587    |
| 2028                     | 33,590     | 24,997             | \$ 58,587    |
| 2029-2033                | 182,365    | 110,570            | \$ 292,935   |
| 2034-2038                | 206,390    | 86,545             | \$ 292,935   |
| 2039-2043                | 230,415    | 62,520             | \$ 292,935   |
| 2044-2045                | 167,677    | 8,084              | \$ 175,761   |
| Totals                   | \$ 952,609 | \$ 394,892         | \$ 1,347,501 |

**NOTE 8 – BUDGETS:**

The District is not legally required to adopt a budget.

**NOTE 9 – FAIR VALUE OF FINANCIAL INSTRUMENTS:**

The District’s financial instruments include cash and cash equivalents, certificates of deposit, accounts receivable, accounts payable and notes payable. The District’s estimate of the fair value of all financial instruments does not differ materially from the aggregate carrying value of its financial instruments recorded in the accompanying statement of net position. The carrying amount of these financial instruments approximates fair value because of the short maturity of these instruments.

**NOTE 10 – EVALUATION OF SUBSEQUENT EVENTS:**

The District has evaluated subsequent events through February 20, 2024, the date which the financial statements were available to be issued.

**MICHAEL W. GREEN**  
***Certified Public Accountant***  
827 W. Locust Street  
STILWELL, OK. 74960  
**(918) 696-6298**

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND  
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors  
Rural Water District No. 4  
Garvin County, Oklahoma

I have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the modified cash basis statement of assets, liabilities and net position of Rural Water District No. 4, Garvin County, Oklahoma (the District) as of and for the year ended October 31, 2023, and the statement of revenues and expenses and change in net position, the statement of cash flows and the related notes to the financial statements, which collectively comprise the Districts basic financial statements and have issued my report thereon dated February 20, 2024. The report included an emphasis-of-matter paragraph related to the District's use of a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

**Report on Internal Control over Financial Reporting**

In planning and performing my audit of the financial statements, I considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing my opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, I do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

My consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during my audit I did not identify any deficiencies in internal control that I consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

**Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of my audit, and accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## **Purpose of this Report**

The purpose of this report is solely to describe the scope of my testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Regards,

A handwritten signature in black ink, appearing to read "Mike Green". The signature is fluid and cursive, with the first name "Mike" and the last name "Green" clearly distinguishable.

Michael Green, CPA  
Stilwell, Oklahoma  
February 20, 2024