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**Members of American  
Institute of Certified  
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Society of Certified  
Public Accountants**

Office of the State Auditor and Inspector  
State of Oklahoma  
2300 North Lincoln Boulevard, Room 100  
Oklahoma City, OK 73105

Management is responsible for the accompanying financial statements of the City of Watonga, Oklahoma (the "City"), which comprise the 2023-24 Annual Survey of City and Town Finances (SA&I Form 2643) as of June 30, 2024 included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on the financial statements included in the accompanying prescribed form.

The financial statements included in the accompanying prescribed form are presented in accordance with the requirements of the Oklahoma State Auditor and Inspector, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the Town's management and the Office of the Oklahoma State Auditor and Inspector and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to be 'RSMeacham'.

RSMeacham CPAs & Advisors  
Clinton, OK  
December 31, 2024

FORM SA&I 2643  
(8/1/24)

ANNUAL REPORT OF MUNICIPAL FINANCES

DUE: at time of audit filing

INSTRUCTIONS

The municipality's auditor is to file this report as required by Oklahoma Statutes, Title 11, Section 17-105.1.

See additional instructions, as well as information about the coverage of this report, on the following page.

FILE: with State Auditor & Inspector at [www.SAI.OK.gov](http://www.SAI.OK.gov)

FISCAL YEAR: 2024

MUNICIPALITY:

City of Watonga

Name

410 W. Main Street, Watonga, OK 73772

Address (including Town/City and Zip Code)

580-623-4669

klittle@watongaok.gov

Phone Number

Email Address

REVENUES: Report monies available to the municipality and to any duly constituted authorities of the municipality.	Amount (Omit cents)	EXPENDITURES: Report monies used by the municipality and by any duly constituted authorities of the municipality.	Amount (Omit cents)
1. Taxes: .....	\$ 3,057,524	1. General Government: .....	\$ 1,635,526
2. Intergovernmental: .....	\$ 104,146	2. Streets: .....	\$ 365,468
3. Charges for services: .....	\$ 284,320	3. Public Safety: .....	\$ 1,650,792
4. Fines and Forfeitures: .....	\$ 24,958	4. Cemetery: .....	\$
5. Licenses and Permits: .....	\$ 3,305	5. Culture and Recreation: .....	\$ 509,711
6. Investment income: .....	\$ 837,433	6. Airport: .....	\$ 103,269
7. Grants: .....	\$ 68,972	7. Interest: .....	\$ 596,535
8. Utility-related income: .....	\$ 5,840,612	8. Water: .....	\$ 915,551
9. Miscellaneous: .....	\$ 41,592	9. Sewer: .....	\$ 1,175,904
10. Other: Rental Income .....	\$ 23,520	10. Sanitation: .....	\$ 503,144
11. Other: Airport .....	\$ 55,170	11. Economic Development: .....	\$ 176,638
12. Other: Donations .....	\$ 10,910	12. Other: Electric .....	\$ 2,295,521
13. Other: 522 Ambulance District .....	\$ 318,750	13. Other: .....	\$
14. Other: Oil & Gas Royalties .....	\$ 156,335	14. Other: .....	\$
15. Other: Intracity Fees .....	\$ 300,000	15. Other: .....	\$
16. Other: .....	\$	16. Other: .....	\$
17. Other: .....	\$	17. Other: .....	\$
18. Other: .....	\$	18. Other: .....	\$
19. Other: .....	\$	19. Other: .....	\$
20. Other: .....	\$	20. Other: .....	\$
TOTAL: .....	\$ 11,127,547	TOTAL: .....	\$ 9,928,059

Additional information (if any)

AUDITOR/ AUDIT FIRM:

Jana A. Walker Certified Public Accountant, PLLC

Name

1210 19th Street, Woodward, OK 73801

Address (including Town/City and State and Zip Code)

580-334-6361

Phone Number

Jana Walker

Name of contact person (for audit firm)

jana@janawalkercpa.com

Email Address

## SA&I FORM 2643 – ANNUAL REPORT OF MUNICIPAL FINANCES

### INSTRUCTIONS FOR THE FORM AND COVERAGE OF THE REPORT

This report must list the funds available to the municipality and the use of those funds, including information relating to the duly constituted authorities of the municipality (e.g., trust authorities) for the fiscal year, as required by Section 17-105.1 of Title 11 of the Oklahoma Statutes.

For revenues on this form, take 1) total revenues from the total column of the governmental fund statement of revenues, expenditures, and changes in fund balance, and also include all items included as “sources” in the section titled “other financing sources/uses” except for transfers in, then 2) add in the total operating revenues from the total column of the enterprise funds on the proprietary funds statement of revenues, expenses, and changes in net position, then 3) add in all individual non-operating revenues from the total column of the enterprise funds on the proprietary funds statements of revenues, expenses, and changes in net position, and then 4) repeat numbers 2 and 3 above for each discretely presented component unit.

For expenditures on this form, take 1) total expenditures from the total column of the governmental fund statement of revenues, expenditures, and changes in fund balance, and also include all items included as “uses” in the section entitled “other financing sources/uses” except for transfers out, then 2) add in the total operating expenses from the total column of the enterprise funds on the proprietary funds statement of revenues, expenses, and changes in net position, then 3) add in all individual non-operating expenses from the total column of the enterprise funds on the proprietary funds statements of revenues, expenses, and changes in net position, and then 4) repeat numbers 2 and 3 above for each discretely presented component unit.

Note that all transfers in and out of all funds are ignored, the government-wide statements are ignored, all fiduciary funds are ignored, and all internal-service funds are ignored.

The municipality, which is the financial reporting entity for which information is to be presented, must comply with generally accepted accounting principles for governments. Authoritative guidance is provided in GASB Codification Section 2100 and GASB Statement No. 14 and various other statements subsequently issued related to component-unit reporting. These require the financial reporting entity to consist of the primary government or oversight unit and all blended and discretely presented component units.

Copies of this form may be distributed to component units for completion, but forms completed by component units should not be filed separately but should be returned to the municipality for inclusion in the report filed for the municipality. Such component units would include, but not be limited to, public trust authorities, special districts, hospitals, and other entities meeting the inclusion criteria of GASB Codification Section 2100 and GASB Statement No. 14 and various other statements subsequently issued related to component-unit reporting.