

# JUDITH K. BALLARD, CPA, PC

*Certified Public Accountant  
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**INDEPENDENT ACCOUNTANT'S COMPILATION REPORT ON  
ANNUAL SURVEY OF CITY AND TOWN FINANCES  
PURSUANT TO SECTION 17-105.1 OF TITLE 11  
OF THE OKLAHOMA STATUTES**

Honorable Mayor and Town Council  
Town of Tryon:

I have compiled the schedules of revenues, expenditures, debt, and cash and investments as of and for the year ended June 30, 2014 for the Town of Tryon, Oklahoma, included in the accompanying Annual Survey of City and Town Finances (SA&I Form 2643). I have not audited or reviewed the accompanying financial schedules and, accordingly, do not express an opinion or provide any assurance about whether the financial schedules are in accordance with the form prescribed by the Office of the State Auditor and Inspector of the State of Oklahoma.

Management is responsible for the preparation and fair presentation of the schedules in the form prescribed by the Office of the State Auditor and Inspector of the State of Oklahoma and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial schedules.

My responsibility is to conduct the compilation in accordance with *Statements on Standards for Accounting and Review Services* issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial schedules in the form prescribed by the Office of the State Auditor and Inspector of the State of Oklahoma without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial schedules.

The financial schedules are presented in accordance with the reporting requirements of the Office of the State Auditor and Inspector of the State of Oklahoma, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the Mayor, City Council, city management, and the Office of the State Auditor and Inspector of the State of Oklahoma and is not intended to be used by anyone other than these specified parties.



Judith K. Ballard, CPA, PC  
Stroud, Oklahoma  
August 7, 2015

<p><b>DUE DATE:</b> Six months after Fiscal-Year-End</p> <p style="text-align: center;"><b>IMPORTANT</b></p> <p>This report is to be compiled by your auditor from the audited financial statements of the municipality as required by Oklahoma Statutes, Section 17-105.1 of Title 11. Section 17-105.1 of Title 11, SSARS 193.27 requires an accountant's compilation report to accompany this form.</p> <p>This report details the funds available to the municipality and the use of those funds including information relating to the duly constituted authorities of the municipality (public trusts, etc.) for the fiscal year ending <u>JUNE 30, 2014</u>. See supplementary instructions (coverage of this report) for information related to entities and activities to be included in this report on page 5 of this document.</p> <p>This report, principally for planning purposes at the local, State, and national level, is used by the Office of the State Auditor, the Oklahoma Municipal League, public interest groups, State and Federal agencies and universities.</p> <p>When completed, please file electronically at <a href="http://www.sai.ok.gov">www.sai.ok.gov</a>.</p>	<p><b>OFFICE OF THE STATE AUDITOR AND INSPECTOR</b>  <b>STATE OF OKLAHOMA</b>  <b>GARY JONES, AUDITOR AND INSPECTOR</b>  <b>ANNUAL SURVEY OF CITY AND TOWN FINANCES</b></p>
<p><b>RETURN TO</b> Office of the Auditor and Inspector State of Oklahoma at <a href="http://www.sai.ok.gov">www.sai.ok.gov</a></p>	<p><b>TOWN OF TRYON</b></p> <p>Name <u>23 SOUTH MAIN STREET</u></p> <p>Address <u>TRYON</u> <u>OK</u> <u>74875</u></p> <p>City State ZIP Code</p>

**Part I TAX REVENUES**  
 Items 1-3 — Report collections from all taxes imposed by your government. Include current and delinquent amounts, penalties, and interest. Do not include receipts from service charges, special assessments, interest earnings, fines, or any other sources that are not taxes or licenses.

Item	Amount (Omit cents)	Item	Amount (Omit cents)
1. Property taxes — General fund, building fund, and sinking fund	T01	e. Use tax	T09 <b>\$5,509</b>
2. Local sales taxes — Taxes on goods and services, measured as a percent of sales or receipts, or as an amount per unit sold (gallon, package, etc.). Report only these taxes imposed by your government; shares of taxes imposed by another government are to be reported under part 1A below.	T09	3. Occupation and business licensing and permits	T28
a. General sales tax	\$55,801	a. Enter here licenses and inspection charges on occupations and businesses — for example, inspection of restrooms, restaurants, and food manufacturing plants; food handler permits; plumbing permits; taxicab licenses; tags; animal tags; vending licenses, and liquor licenses; business licenses; etc.	
b. Franchise fee or tax	T15 \$9,786	b. Other licensing and permits	T29
c. Cigarette tax	C30 \$672	4. Other — Specify	T99
d. Hotel/Motel	T19		

**Part IA INTERGOVERNMENTAL REVENUE**  
 Report all amounts received by your government from other governments, including grants, shares of taxes imposed by other governments, payments in lieu of taxes and reimbursements for services performed for other governments, excluding loans. Also exclude here and report as "Tax Revenues" in part I, any taxes imposed by your government which were collected for it by another government.

Column (a) — Report all amounts your government received from the State (other than as collection fees), including any amounts financed wholly or in part from Federal grants to the State.  
 Column (c) — Report only amounts received directly from the Federal Government.

Purpose for which received	Amount (Omit cents)		
	From State (a)	From other local governments (b)	From Federal Government (directly) (c)
General support — Total amounts received (as per capita grants, shared taxes, etc.) without restrictions as to particular programs or purposes to be financed.	C30	D30	B30
1. Alcoholic beverage tax		\$5,453	
2. Street and highways	C46 \$525	D46 \$3,758	B46
3. Health or hospital	C42	D42	B42
4. Grants received for water utilities	C91	D91	B91
5. Grants received for waste water utilities	C80	D80	B80
6. Grants received for housing, economic, and community development	C50	D50	B50
7. Airports	C89	D89	B01
8. Mass transit rail and/or bus system	C94	D94	B94
9. Grants received for transportation	C89	D89	B89
10. ALL OTHER (From State — code C89; From Federal Government — Code B89) — Include in the appropriate box, receipts from various payments such as —	C89	D89	B89
a. Parks and recreation (BOR or HUD)			
b. Public safety	C89	D89 \$4,965	B89
c. Job training	C89	D89	B89
d. Library grants	C89 \$3,097	D89	B89
Other —Specify	C89	D89	B89
e.			
f.	C89	D89	B89

**Part B OTHER REVENUES — Other than tax and intergovernmental revenues**  
 Enter below amounts of the stated types of revenue (net of refunds and interfund transfers) received by your government during the fiscal year. Be sure to include revenues of all funds other than the exceptions noted in the special instructions.

Item	Amount (Omit cents)	Item	Amount (Omit cents)
1. Utility sales revenue — Gross receipts of any water, electric, gas, or transit systems operated by your government, from utility sales and charges. Exclude any amounts paid to such utilities by the parent government.	A91	2. Other sales and service revenue — Gross receipts from sales, rentals, maintenance assessments, and other charges for municipal services, aside from utility receipts (carried in item 1) and exclusive of amounts received from other governments.	A80
a. Water supply system	\$65,669	a. Sewerage charges	\$28,328
b. Electric power system	A92	b. Refuse collection charges	A81 \$34,766
c. Gas supply system	A93	c. Hospital charges received on behalf of individual patients under the Medicare program or other insurance-type arrangements. Exclude Medicaid and amounts for hospital purposes received from other governments.	A36
d. Transit	A94		



**Part II** DIRECT EXPENDITURE BY PURPOSE AND TYPE — Continued

PURPOSE	EXPENDITURES BY PURPOSE AND TYPE			
	Personal services (a)	Operations and maintenance (b)	CAPITAL OUTLAY	
			Construction (c)	Purchase of land, equipment, and structures (d)
<b>PUBLIC SAFETY — Continued</b>	E04	E04	F04	G04
15. Correction institutions — Operation of facilities for confinement, correction and rehabilitation of adults or juveniles.				
16. Other corrections — Probation and parole activities — But exclude "lock-up" operations (report in item 15).	E05	E05	F05	G05
17. Protection inspection and regulation, n.e.c. — Regulation of private enterprise for the protection of the public and inspection of hazardous activities (including building inspection), except when related to major functions, such as health, natural resources, etc.	E06	E06	F06	G06
<b>AMBULANCE</b>	E32	E32	F32	G32
18. All expenditures for city operated or subsidized ambulance services				
<b>CULTURE AND RECREATION</b>	E61	E61	F61	G61
19. Parks, cultural activities, and other recreation — Include playgrounds, golf courses, swimming pools, museums, marinas, community music, drama, celebrations, and zoos.				
20. Libraries — Include payments to nongovernmental libraries as well as libraries operated by the city. <i>Aid to other governmental libraries should be excluded and reported in part III.</i>	E52 \$11,028	E52 \$13,388	F52	G52
<b>UTILITIES</b>	E01	E01	F01	G01
21. Gross expenditure for utility systems operated by your government. <i>Exclude interest (report in item 19); also exclude utility contributions to the parent government and deduct the cost of providing services to the parent government (e.g., for street lighting, hydrant rental, etc.).</i>				
a. Water supply system	\$32,808	\$36,407		
b. Electric power supply	E02	E02	F02	G02
c. Gas supply system	E03	E03	F03	G03
d. Transit system	E04	E04	F04	G04
e. Sewers and storm sewers — Construction, maintenance and operation of sanitary and storm sewer systems and sewage disposal plants	E00 \$14,060	E00 \$15,603	F00	G00
f. Solid waste and landfill — The collection and disposal of garbage and landfill operations	E01	E01 \$29,006	F01	G01
<b>INTEREST ON DEBT</b>				
22. Amounts of interest paid, including any interest on short-term or nonguaranteed obligations, as well as general obligations.		I91		\$7,597
a. Water supply system		\$5,180		
b. Electric power supply		I92		
c. Gas supply system		I93		
d. Transit system		I94		
e. All interest not covered by items 19a through 19d		I89	\$11,499	\$498
<b>ALL OTHER EXPENDITURES</b>				
23. Include any amounts which have not been allocated above by purpose, such as: your employer contribution to a State administered retirement system or to the Federal Social Security System; judgments and insurance premiums; and municipal service agencies, such as a central garage or an engineering department, which serve more than one functional agency, and whose expenses are not allocated to the various departments.  <i>Do not include: (1) Payments for retirement of debt, (2) payments for purchase of securities, (3) transfer between funds or agencies of your government, or (4) benefits and payments from distinct employee pension funds.</i>				
a. Housing and community development — Gross expenditure for urban renewal, slum clearance, municipal housing projects, and similar activities.	E50	E50	F50	G50
b. Economic development	E50	E50	F50	G50
c. Civil defense	E09	E09	F09	G09
d. Cemetery operations and maintenance	E03	E03	F03	G03
e. Miscellaneous commercial activities	E03	E03	F03	G03
Other — Specify <input checked="" type="checkbox"/> <u>                    </u>	E09	E09	F09	G09
f. ANIMAL CONTROL		\$198		
g.				
h.				

**Part III INTERGOVERNMENTAL EXPENDITURES**

Please detail all payments made to other governments for services or programs performed on a reimbursement or cost-sharing basis — e.g., for hospital care, highways, school tuition, or support, etc. (Such amounts should be excluded from expenditure figures reported in column (b) of part II.) Enter "None" if your government made no reportable payments to other governments during the fiscal year.

Item	Type of recipient government(s) (County, State, school districts, etc.) (a)	Amount (Omit cents) (b)	Item	Type of recipient government(s) (County, State, school districts, etc.) (a)	Amount (Omit cents) (b)
1. NONE			5.		
2.			6.		
3.			7.		
4.			8.		

**Part IV SALARIES, WAGES, AND FORCE ACCOUNT**

Report the total expenditure for salaries and wages included in column (a) of part II, as well as any salaries and wages paid on force account construction projects.

Amount (Omit cents)

200

\$85,265

**Part V DEBT OUTSTANDING, ISSUED, AND RETIRED — Report special obligations of all agencies of your government as well as general city or town debt.**

1. Long-term debt — Bonds, mortgages, etc., with an original term of more than one year issued in the name of your government or of particular agencies.

When an advance refunding has resulted in a legal or an in-substance defeasance, the debt may be considered extinguished, reported as retired in the year of defeasance and should not be reported herein in subsequent years.

AMOUNT, BY PURPOSE (Omit cents)

	Outstanding at beginning of fiscal year (a)	DURING FISCAL YEAR		Outstanding total (a) plus (b) minus (c) (d)
		Issued (b)	Retired (c)	
a. Sewer debt	19U \$115,757	29U	39U \$3,172	49U \$112,585
b. Water supply system debt	19U	29U	39U	49U \$0
c. Electric power system debt	19U	29U	39U	49U \$0
d. Gas supply system debt	19U	29U	39U	49U \$0
e. Transit	19U	29U	39U	49U \$0
f. Industrial revenue and pollution control debt	19T	24T	34T	44T \$0
g. All other purposes	19U \$117,081	29U	39U \$4,648	49U \$112,433

2. Short-term (interest-bearing) debt — Tax anticipation notes, bond anticipation notes, interest-bearing warrants, and other obligations with a term of one year or less — Exclude accounts payable and other noninterest-bearing obligations.

Amount (Omit cents)

a. Amount outstanding at beginning of fiscal year

61V

b. Amount outstanding at end of fiscal year

64V

**Part VI CASH AND INVESTMENTS HELD AT END OF FISCAL YEAR**

Report separately for each of the three types of funds listed below, the total amount of cash on hand and on deposit and investments in Federal Government, Federal agency, State and local government, and non-governmental securities. Report all investments at carrying value. Include in the sinking fund total any mortgages and notes receivable held as offsets to housing and industrial financing loans. Exclude accounts receivable, value of real property, and all non-security assets. Assets obtained and held pursuant to an advance refunding that results in a legal or in-substance defeasance should not be reported herein.

Type of fund	Amount at end of fiscal year (Omit cents)
1. Sinking funds — Reserves held for redemption of long-term debt. All cash held for statutory sinking fund and revenue bond related accounts and any other reserves held for redemption of long-term debt.	W01 \$4,398
2. Bond funds — Unexpended proceeds from sale of G.O. and revenue bond issues held pending disbursement	W31
3. All other funds except employee retirement funds	W61
4. Retirement systems — Single employer plans only	\$19,146

Remarks

Empty rectangular box in the top right corner of the Remarks section.

**Part VII** AUDITOR INFORMATION

NOTE — This report will not be considered complete unless an accompanying "accountants compilation report on financial statements included in certain prescribed forms" is attached to the report. The municipality's auditor should follow the guidelines in AR Section 300 of the AICPA Professional Standards in preparing such compilation report.

Auditor's firm name

JUDITH K. BALLARD, CPA, PC

Address — Number and street

PO BOX 746 220 W MAIN ST

TELEPHONE

Area code	Number	Extension
(918)	968-3511	

City

STROUD

State

OK

ZIP Code

74079

Name of contact person/Email

JUDITH BALLARD