

INDEPENDENT ACCOUNTANTS REPORT
ON APPLYING AGREED UPON PROCEDURES
CENTRAL LINCOLN COUNTY FIRE
PROTECTION DISTRICT #4
SPARKS, OKLAHOMA
JUNE 30, 2012

RALPH OSBORN
CERTIFIED PUBLIC ACCOUNTANT
500 SOUTH CHESTNUT
P.O. BOX 1015
BRISTOW, OKLAHOMA 74010-1015
osborncpa0487@sbcglobal.net

Ralph Osborn

Certified Public Accountant

500 South Chestnut
P.O. Box 1015
Bristow, OK 74010
osborncpa0487@sbcglobal.net

(918) 367-2208
(888) 413-2208
Fax (918) 367-1034
or (888) 261-6468

Independent Accountant's Report On Applying Agreed Upon Procedures

To the Specified Users of the Report:

Board of Trustees,
Central Lincoln County Fire District #4
Sparks, Oklahoma

Oklahoma Office of State Auditor and Inspector
Oklahoma City, Oklahoma

I have compiled the accompanying Summary of Changes in Fund Balance - Modified Cash Basis of Central Lincoln County Fire District #4, Sparks, Oklahoma as of and for the year ended June 30, 2012 and the related Budgetary Comparison Schedule - Modified Cash Basis. The financial statements have been prepared in a format and basis of accounting as prescribed by Oklahoma Statutes, that demonstrates compliance with the modified cash basis and budget laws of the State of Oklahoma, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the modified cash basis and budget laws of the State of Oklahoma.

Management of Central Lincoln County Fire District #4, Sparks, Oklahoma is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the modified cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Additionally, we have performed the procedures enumerated below which were agreed to by the specified users of the report, as identified above, and as defined within the applicable state laws of the State of Oklahoma solely to assist the District in meeting its financial accountability requirements as prescribed by Oklahoma Statutes 11-17(105-107) and 60-180.1-.3 and evaluating compliance with specified legal or contractual requirements for the fiscal year ended June 30, 2012. Management of the Central Lincoln County Fire District #4, is responsible for the District's financial accountability and its compliance with those legal and contractual requirements.

This agree-upon procedures engagement was conducted in accordance with the attestation standards established by the American Institute of Certified Public Accountants and the additional requirements in Oklahoma Statutes 11-17(105-107) and 60-180.1-.3 The sufficiency of the procedures is solely the responsibility of those parties specified in this report. Consequently, I make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested of for any other purpose.

Procedures and Finding

As to the Central Lincoln County Fire District #4, as and for the fiscal year ended June 30, 2012:

1. Procedures Performed: From the District's trial balances, I prepared a summary of changes in fund balance and compared the schedule results to the statutory prohibition of creating fund balance deficits to report any noted instances of noncompliance.

Findings: I found no instances of noncompliance.

2. Procedures Performed: From the District's trial balances, I prepared a budget and actual financial schedule and compared the actual expenditures and encumbrances reported to the authorized appropriations to report any noted instances of noncompliance with appropriation limitations.

Findings: I found no instances of noncompliance.

3. Procedures Performed: I agreed the District's material bank account balances to bank statements, and traced timely clearance of significant reconciling items to report any significant or unusual instances of reconciling items that have not been cleared.

Findings: I found no instances of noncompliance.

4. Procedures Performed: I compared the District's uninsured deposits to fair market value of pledged collateral to report any amounts of uninsured and uncollateralized deposits.

Findings: I found no uninsured or uncollateralized deposits.

5. Procedures Performed: I compared use of material-restricted revenues and resources to their restrictions to report any noted instances of noncompliance.

Findings: I found no instances of noncompliance.

6. Procedures Performed: I compared the accounting for the District's activities by fund to the legal and contractual requirements for separate funds to report any noted instances of noncompliance.

Findings: I found no instances of noncompliance.

7. Procedures Performed: I compared the District's account balances in reserve accounts to contractually required balances and debt service coverage requirements of bond indentures to the actual coverage to report any noted instances of noncompliance.

Findings: I found no instances of noncompliance.

I was not engaged to and did not conduct an audit, the object of which would be the expression of an opinion on financial statements. Accordingly, I do not express such an opinion. Had I performed additional procedures, other matters might have come to my attention that would have been reported to you.

This report is intended solely for the information and use of the specified users, as identified above, and is not intended to be and should not be used by anyone other than these specified parties.

Sincerely,

Ralph Osborn

Ralph Osborn
May 6, 2013

CENTRAL LINCOLN COUNTY FIRE DISTRICT #4
 SPARKS, OKLAHOMA
 SUMMARY OF CHANGES IN FUND BALANCE
 MODIFIED CASH BASIS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2012
 (UNAUDITED)

	Beginning of Year Fund <u>Balances</u>	Current Year <u>Receipts</u>	Interfund <u>Transfers</u>	Prior Year <u>Disbursements</u>	Current Year <u>Disbursements</u>	End of Year <u>Fund Balances</u>
General Fund	\$ 25,866	\$ 22,154	\$ -	\$ -	\$ (20,774)	\$ 27,246
Overall Totals	<u>\$ 25,866</u>	<u>\$ 22,154</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (20,774)</u>	<u>\$ 27,246</u>

Please see accompanying Accountants Reports.

CENTRAL LINCOLN COUNTY FIRE DISTRICT #4
 SPARKS, OKLAHOMA
 BUDGETARY COMPARISON SCHEDULE
 MODIFIED CASH BASIS
 GENERAL FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2012
 (UNAUDITED)

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
Beginning Budgetary Fund Balance:	\$ 25,866	\$ 25,866	\$ 25,866	\$ -
Resources (Inflows):				
Ad Valorem tax	17,693	17,693	17,206	(487)
Donations	-	-	500	500
Miscellaneous	6	6	35	29
Grant Income	4,398	4,398	4,413	15
Total Inflows	22,097	22,097	22,154	57
Amounts Available for Appropriation	\$ 47,963	\$ 47,963	\$ 48,020	\$ 57
Charges to Appropriations (Outflows):				
General Government:				
Capital Outlay	4,398	4,398	-	4,398
Maintenance and Operations	20,039	20,039	20,774	(735)
Total General Government	24,437	24,437	20,774	3,663
Total Charges to Appropriations	24,437	24,437	20,774	-
Ending Budgetary Fund Balance:	\$ 23,526	\$ 23,526	\$ 27,246	\$ 3,720

Please see accompanying Accountants Reports.