

Accountant's Compilation Report

Town Council
Town of Byron, Oklahoma

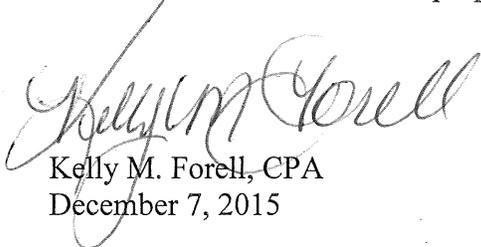
We have compiled the accompanying statement of financial position – cash basis of the Town of Byron, Oklahoma as of June 30th, 2015, and the related statement of activities and changes in fund balance - cash basis, for the year then ended, and the accompanying supplementary information, cash basis. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the cash basis of accounting. The financial statements have been prepared on the cash basis of accounting used by the Town of Byron, Oklahoma, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the cash basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the organization's financial position and results of activities. Accordingly, the financial statements are not designed for those who are not informed about such matters.

A statement of cash flows for the period ended June 30, 2015, has not been presented. Accounting principles generally accepted in the United States of America require that such a statement be presented when the financial statements purport to present financial position and results of activities.



Kelly M. Forell, CPA
December 7, 2015

TOWN OF BYRON, OKLAHOMA
STATEMENT OF FINANCIAL POSITION-CASH BASIS
June 30, 2015

	General Fund	Street & Alley Fund	Total Governmental Fund	Memo Only 2014
ASSETS:				
Current Assets:				
Cash in bank	\$ 308,325.84	\$ 3,370.23	\$ 311,696.07	\$ 149,105.50
Certificate of deposits	\$ 44,369.60		\$ 44,369.60	\$ 44,072.22
Total Current Assets	<u>\$ 352,695.44</u>	<u>\$ 3,370.23</u>	<u>\$ 356,065.67</u>	<u>\$ 193,177.72</u>
Royalties receivable	<u>\$ 312.76</u>			
Total Assets	<u><u>\$ 353,008.20</u></u>	<u><u>\$ 3,370.23</u></u>	<u><u>\$ 356,065.67</u></u>	<u><u>\$ 193,177.72</u></u>
 LIABILITIES & FUND BALANCE:				
Due to General Fund		<u>\$ 286.76</u>		
Fund Balance:				
Total Fund Balance	<u>\$ 353,008.20</u>	<u>\$ 3,083.47</u>	<u>\$ 356,091.67</u>	<u>\$ 192,827.22</u>
Total Liabilities and Fund Balance	<u><u>\$ 353,008.20</u></u>	<u><u>\$ 3,370.23</u></u>	<u><u>\$ 356,091.67</u></u>	<u><u>\$ 192,827.22</u></u>

TOWN OF BYRON, OKLAHOMA
STATEMENT OF ACTIVITIES AND CHANGES IN FUND BALANCE - CASH BASIS
For the Year Ended June 30, 2015

	General Fund	Street & Alley Fund	Grant Fund	Total Governmental Fund	Total Memo Only 2014
Revenues & Other Support:					
Alcoholic beverage	763.71			763.71	740.60
Sales tax	164,328.79			164,328.79	58,978.79
Franchise tax	3,782.61			3,782.61	3,566.48
Tobacco tax	1,816.81			1,816.81	663.61
Interest earned	626.06			626.06	450.06
Fire proceeds	100.00			100.00	-
Grant proceeds			4,484.35	4,484.35	4,473.98
Miscellaneous	10,003.42			10,003.42	32,788.24
Trash service	6,025.62			6,025.62	6,488.90
Commercial vehicle		284.90		284.90	268.95
Total Revenue	187,447.02	284.90	4,484.35	192,216.27	108,419.61
Expenses:					
General Government:					
Personal service	1,068.00			1,068.00	1,068.00
Maint. & operations	22,951.44			22,951.44	16,031.87
Capital outlay	686.93			686.93	1,600.00
Total Gen. Government	24,706.37	-	-	24,706.37	18,699.87
Fire Department:					
Maint. & operations	6,075.95			6,075.95	7,686.01
Capital outlay				-	-
Total Fire Department	6,075.95	-	-	6,075.95	7,686.01
Street & Alley M & O					
Total Street & Alley		-		-	-
Total Expenditures	30,782.32	-	-	30,782.32	26,385.88
Excess of Revenue Over					
Increase (decrease) in fund balance	156,664.70	284.90	4,484.35	161,433.95	82,033.73
Transfers					
Fund Balance:					
Fund Balance, beginning of fiscal year	184,995.86	2,798.57	6,863.29	194,657.72	112,623.99
Fund Balance, end of fiscal year	341,660.56	3,083.47	11,347.64	356,091.67	194,657.72

TOWN OF BYRON, OKLAHOMA

FIXED ASSETS

June 30, 2015

<u>Date</u>	<u>Asset</u>	<u>Assets at Cost</u> <u>6/30/2014</u>	<u>Additions &</u>	<u>Assets at</u> <u>6/30/2015</u>
<u>Town Office Building</u>				
88-89	Expenditures	7,005.00		7,005.00
89-90	Expenditures	7,793.82		7,793.82
91-92	Expenditures	286.00		286.00
6/8/93	Carpet	1,006.70		1,006.70
4/12/94	Paint	118.75		118.75
6/12/94	Building Work	463.62		463.62
9/5/96	Building Work	146.00		146.00
1/1/96	Drainage Pipe	4,200.00		4,200.00
1/1/97	Roof	1,597.95		1,597.95
6/8/99	Light Fixtures	149.75		149.75
8/14/07	A/C	321.65		321.65
4/14/09	Metal Roof	3,155.00		3,155.00
6/11/13	City Storm Shelter	25,363.00		25,363.00
7/15/13	Circuit Engineering	1,600.00		1,600.00
4/14/15	Playground Equipment		273.90	273.90
	Total Town Office Building	53,207.24	273.90	53,481.14
<u>Office Equipment</u>				
1/1/89	Table	399.48		399.48
11/13/90	Refrigerator	263.75		263.75
11/10/92	Cabinet	995.00		995.00
4/12/93	Typewriter	100.00		100.00
8/13/93	Vacuum	50.00		50.00
5/1/94	Stove	47.13		47.13
12/16/94	Stove	200.00		200.00
11/14/95	Vacuum	50.00		50.00
11/15/96	Stove	260.40		260.40
2/13/97	Light	161.00		161.00
3/11/97	Phone	29.99		29.99
5/13/97	Misc.	36.42		36.42
1/1/98	Fan	397.73		397.73
2/10/99	Copy Machine	160.00		160.00
2/7/00	Tables	180.00		180.00
11/13/01	Tables, Chairs, Dolly	443.41		443.41
2/10/03	Computer Cabinet	472.00		472.00
4/9/13	40 gallon sprayer	879.99		879.99
12/9/14	Dell Inspiron Laptop		413.03	413.03
	Total Office Equipment	5,126.30	-	5,539.33
<u>Shed</u>				
4/13/04	Shed	4,490.57		4,490.57
12/14/04	Improvements	30.00		30.00
3/8/05	Overhead Door	774.00		774.00
	Total Shed	5,294.57	-	5,294.57

TOWN OF BYRON, OKLAHOMA

FIXED ASSETS

June 30, 2015

<u>Date</u>	<u>Asset</u>	<u>Assets at Cost</u> <u>6/30/2014</u>	<u>Additions &</u>	<u>Assets at</u> <u>6/30/2015</u>
<u>Streets</u>				
8/8/06	Streets	24,100.57		24,100.57
2008-2009	Street rock project	13,244.16		13,244.16
	Total Streets	37,344.73	-	37,344.73
<u>Fire Department</u>				
90-91	Nozzle & hats	3,257.65		3,257.65
7/9/91	Face Masks	609.72		609.72
1/14/92	VCR	197.29		197.29
2/11/92	SCBA Equipment	2,550.00		2,550.00
2/11/92	2-30 min Cylinders	590.00		590.00
1/9/93	Boots	72.00		72.00
3/16/94	Chairs	347.65		347.65
5/1/94	Phone	238.23		238.23
5/1/94	Lock	126.94		126.94
1/12/95	Fire Equipment	223.59		223.59
95-96	Fire Equipment	12,021.47		12,021.47
96-97	Fire Equipment	16,233.62		16,233.62
97-98	Fire Equipment	6,392.20		6,392.20
98-99	Fire Equipment	2,369.36		2,369.36
99-00	Fire Equipment	10,585.01		10,585.01
99-00	Fire-Office Equip	2,226.11		2,226.11
00-01	Fire Equipment	3,120.94		3,120.94
2001-2002	Fire Equipment	12,826.99		12,826.99
2002-2003	Pump Unit & Set up	11,049.84		11,049.84
2002-2003	Metal Box	450.00		450.00
2002-2003	Reflective Strips	520.00		520.00
2002-2003	Compressed Air Unit	5,514.49		5,514.49
2002-2003	Compressed Airfoam Unit	27,000.00		27,000.00
10/1/03	Adapter & Hose	340.35		340.35
11/1/03	Brackets & Straps	233.38		233.38
5/1/04	Fire Gear	3,953.39		3,953.39
8/1/04	SCBA w/cylinder	2,506.26		2,506.26
12/1/04	Protective clothing	5,618.55		5,618.55
1/1/05	Wetland Gear & Boots	220.00		220.00
2/1/05	Generator	699.00		699.00
2/1/05	Wetland Gear	8,929.74		8,929.74
4/1/05	Equipment	429.91		429.91
5/1/05	Transfer Pump	279.99		279.99
5/1/05	Hose & Equipment	661.75		661.75
2/1/06	Fire Equipment	767.35		767.35
7/1/06	Fire Equipment	2,243.03		2,243.03
5/1/07	Water Truck	13,832.60		13,832.60
11/1/07	1999 Freightliner	56,054.40		56,054.40

TOWN OF BYRON, OKLAHOMA

FIXED ASSETS

June 30, 2015

<u>Date</u>	<u>Asset</u>	<u>Assets at Cost</u> <u>6/30/2014</u>	<u>Additions &</u>	<u>Assets at</u> <u>6/30/2015</u>
12/1/07	2 way radios	757.00		757.00
5/1/08	Refrig	1,000.00		1,000.00
5/1/08	Fire Equipment	994.20		994.20
6/1/08	Fire Equipment	1,296.00		1,296.00
8/12/08	Bunker Coats/Pants	21,880.80		21,880.80
1/13/09	Truck Accessories	3,554.00		3,554.00
3/10/09	Equipment	7,572.20		7,572.20
6/8/10	New Sound System	1,376.90		1,376.90
6/8/10	4 Door Openers and 6 Remotes	2,336.00		2,336.00
9/1/10	Cascade System	2,750.00		2,750.00
1/1/11	Saw	1,694.00		1,694.00
5/1/11	3 Alumlite signs	1,175.00		1,175.00
9/13/11	Chief & Fire Safety Items	7,022.00		7,022.00
11/9/11	Lights and Tank	709.91		709.91
12/13/11	Bedliner	575.00		575.00
	Total Fire Equipment	269,985.81	-	269,985.81
	<u>Fire Dept. Building</u>			
92-93	Building	16,474.15		16,474.15
93-94	Building	24,912.67		24,912.67
97-98	Building	6,378.63		6,378.63
98-99	Building	28,120.85		28,120.85
99-00	Building	2,265.63		2,265.63
00-01	Building	1,534.34		1,534.34
2009-2010	Kitchen Remodel	3,381.79		3,381.79
	Total Fire Dept. Building	83,068.06	-	83,068.06
93-93	Sewer System	114,000.00		114,000.00
12/13/11	Pumps	4,652.58		4,652.58
	Total Sewer System	118,652.58		118,652.58
	Fire Dept-Land.	1.00		1.00
	Sewer-Land	3,000.00		3,000.00
	Total Land	3,001.00		3,001.00
	Total Assets	575,680.29	273.90	576,367.22