

# TOWN OF CYRIL

June 30, 2011

## TABLE OF CONTENTS

	<b>Page</b>
Independent Accountant's Report	1-6
Summary of Changes in Fund Balance -Modified Cash Basis	7
Budgetary Comparison Schedule-Modified Cash Basis - General Fund	8
Budgetary Comparison Schedule-Modified Cash Basis - Street & Alley Fund	9
Budgetary Comparison Schedule-Modified Cash Basis - Cemetery Care Fund	10
Statement of Revenues, Expenses and Changes in Fund Balance -Modified Cash Basis-Cyril Municipal Authority	11
Statement of Revenues, Expenses and Changes in Fund Balance -Modified Cash Basis-Cyril Emergency Medical Ambulance Services Author	12
Schedule of Grant Activity-Modified Cash Basis	13

**Independent Accountant's Report  
On Applying Agreed-Upon Procedures**

To the Specified Users of the Report:

Town Council, Town of Cyril  
Cyril, Oklahoma

Trustees of the Cyril Municipal Authority  
Cyril, Oklahoma

Trustees of the Cyril Emergency Medical Ambulance Services Authority  
Cyril, Oklahoma

Oklahoma Office of State Auditor and Inspector  
Oklahoma City, Oklahoma

Caddo County Clerk  
Chickasha, Oklahoma

Oklahoma Department of Commerce  
Oklahoma City, Oklahoma

We have compiled the accompanying Summary of Changes in Fund Balances-Modified Cash Basis of the Town of Cyril and Public Trusts, Cyril, Oklahoma as of June 30, 2011 and the related Budgetary Comparison Schedule of General Fund-Modified Cash Basis, Budgetary Comparison Schedule of Street & Alley Fund-Modified Cash Basis, Budgetary Comparison Schedule of Cemetery Care Fund-Modified Cash Basis, Statement of Revenues, Expenses and Changes in Fund Balance of Cyril Public Works Authority and Cyril Emergency Medical Ambulance Services Authority-Modified Cash Basis, and Schedule of Grant Activity-Modified Cash Basis for the fiscal year ended June 30, 2011. The financial statements have been prepared in a format and basis of accounting as prescribed by Oklahoma statutes, that demonstrates compliance with the modified cash basis and budget laws of the State of Oklahoma, which is a comprehensive basis of accounting other than generally accepted accounting principles. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the modified cost basis and budget laws of the State of Oklahoma.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis and budget laws of the State of Oklahoma and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the modified cash basis of accounting and budget laws of the State of Oklahoma. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Town's change in fund balance, budgetary comparisons, revenue, expenses, and grant activity. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Additionally, we have performed the procedures enumerated below which were agreed to by the specified users of the report, as identified above, and as defined within the applicable state laws of the State of Oklahoma solely to assist the Town, Municipal Authority and Emergency Medical Ambulance Services Authority in meeting its financial accountability requirements as prescribed by Oklahoma Statutes §11-17 (105-107) and §60-180.1-.3 and evaluating compliance with specified legal or contractual requirements for the fiscal year ended June 30, 2011. Management of the Town of Cyril is responsible for the Town's financial accountability and its compliance with those legal and contractual requirements.

This agreed-upon procedures engagement was conducted in accordance with the attestation standards established by the American Institute of Certified Public Accountants and the additional requirements in Oklahoma Statutes §11-17 (105-107) and §60-180.1-.3. The sufficiency of the procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

### **Procedures and Findings**

As to the **Town of Cyril** as of and for the fiscal year ended June 30, 2011:

#### **Procedures Performed:**

1. From the Town's trial balances, we prepared a schedule of changes in fund balances for each fund (see accompanying Exhibit 1) and compared the schedule results to the statutory prohibition of creating fund balance deficits to report any noted instances of noncompliance.
2. From the Town's trial balances, we prepared a budget and actual financial schedule for the General Fund and any other significant funds (any fund whose revenues, expenditures or ending fund balance exceeds 10% of the Town's total revenues, expenditures or fund balances) listing separately each federal fund (see accompanying Exhibit 2) and compared the actual expenditures and encumbrances reported to the authorized appropriations to report any noted instances of noncompliance with the appropriation limitations.

#### **Findings:**

No exceptions were found as a result of applying the procedure.

There was one fund where appropriations were exceeded at the legal level of control for the year ended June 30, 2011.

- ✚ In the General Fund, the transfer budget was overspent \$1,746 and the debt service budget was overspent \$6,524. The total budget was not overspent.

**Recommendation:** The Town should closely monitor each budget on a monthly basis and not approve any expenditure exceeding appropriation until additional amendments have been made and approved. The categories of each budgeted fund should be tracked in order to determine the remaining budget balance. Council can approve transfers between budgeted categories for each fund. Budget supplements must also be approved by the County Excise Board.

3. We agreed the Town's material bank account balances to bank statements, and traced the timely clearance of significant reconciling items to report any significant or unusual instances of reconciling items that have not cleared.

We noted several instances of items being recorded on the financial statements that were never actually completed at the bank. Also noted were items clearing the bank that were not recorded in the financial statements. For example, in the Cemetery Care Fund transfers from the General Fund recorded in January for \$567.01 and in June for 31.25 were never executed at the bank. Also noted were detail ledger entries recorded incorrectly; revenue recorded as expenses, expenses as revenue and multiple adjustments made during the year to reconcile the accounts. The Town has not been reconciling its bank accounts and with the multiple adjustments and incorrect postings, the Town had to reconstruct their financial information from what actually went through the bank. The Town keeps a pooled cash account for multiple funds and when the account is not reconciled on a timely basis, it is very difficult to locate the errors made. Also, by not reconciling, the Town does not have reliable information in which to make financial decisions.

**Recommendation:** The Town must reconcile all bank accounts to their financial records. We strongly recommend the Town considering doing away with the pooled cash account. By having one bank account per fund, we believe this would be beneficial in helping the Town reconcile its accounts. Also, we would recommend additional training for the Town staff. Many of the problems noted are do to turnover in staff and inexperience of the current staff.

4. We compared the Town's uninsured deposits to fair value of pledged collateral to report any amounts of uninsured and uncollateralized deposits.

The Town and Public Trusts lacked sufficient collateral at the end of the year to cover all cash and investments held in the First National Bank and Trust. The Town appears to be under collateralized by \$142,922.

**Recommendation:** The Town should periodically review the sum of all accounts and investments held in each bank they use to ensure they have not exceeded the FDIC insurance coverage of \$250,000 per official custodian. If so, additional collateral must be obtained from the bank to cover the excess.

5. We compared use of material-restricted revenues and resources to their restrictions to report any noted instances of noncompliance.

The Town's required 12.5% transfer of lot and interment sales into the Cemetery Care Fund for the year was \$2,268, which included prior year transfers that had not been made. The Town only made transfers during the year of \$1,671 and is still short \$597. They would have satisfied this requirement had the two transactions of \$567.49 and \$31.25 recorded in the financial statements actually been transferred in the bank.

**Recommendation:** The Town is required to transfer 12.5% of all lot and interment sales into the Cemetery Care fund for the purposes of purchasing cemetery land and for cemetery capital improvements. Interest from the investment of the 12.5% may be use for cemetery maintenance and operations.

- |   |  |
|---|--|
| <p>6. We compared the accounting for the Town's activities by fund to the legal and contractual requirements for separate funds to report any noted instances of noncompliance.</p> <p>7. We compared the Town's account balances in reserve accounts to contractually required balances and debt service coverage requirements of bond indentures to the actual coverage to report any noted instances of noncompliance.</p> | <p>No exceptions were found as a result of applying the procedure.</p><br><p>No exceptions were found as a result of applying the procedure.</p> |
|---|--|

As to the **Cyril Municipal Authority and Emergency Medical Ambulance Services Authority**, as of and for the fiscal year ended June 30, 2011:

**Procedures Performed:**

1. From the Authority's trial balances, we prepared a schedule of changes in fund balances for each fund (see accompanying Exhibit 1) and compared the schedule results to the statutory prohibition of creating fund balance deficits to report any noted instances of noncompliance.
2. We agreed the Authority's material bank account balances to bank statements, and traced the timely clearance of significant reconciling items to report any significant or unusual instances of reconciling items that have not cleared.
3. We compared the Authority's uninsured deposits to fair value of pledged collateral to report any amounts of uninsured and uncollateralized deposits.
4. We compared use of material-restricted revenues and resources to their restrictions to report any noted instances of noncompliance.

**Findings:**

- No exceptions were found as a result of applying the procedure.
- 
- See Procedure 3 from above for Finding and Recommendation.
- 
- See Procedure 4 from above for Finding and Recommendation.
- 
- The Authority's Meter Deposit Fund does not have adequate cash in reserve to cover all depositors, active and inactive as required by state statute at year end. Authority's records currently show depositors of \$49,602 and only \$31,895.46 in the Meter Fund. The Town appears to be short at year end \$17,806 to cover all depositors.

**Recommendation:** The Authority is required to have revenue in its Meter Fund to cover all listed depositors. If the listed depositors in the Authority's system are not all actual depositors as stated by the Authority's employees, the Authority's records need to be corrected to clear out those errors so that the balance required to be restricted agrees to the actual current depositors. The Authority needs to ensure it reconciles meter deposits frequently to ensure that there is always a sufficient amount in the Meter Deposit Fund to cover all depositors. Any short fall needs to be corrected with a transfer from the PWA to ensure that the Meter Deposit Fund is properly funded.

- |   |   |
|---|---|
| 5. We compared the accounting for the Authority's activities by fund to the legal and contractual requirements for separate funds to report any noted instances of noncompliance.   | No exceptions were found as a result of applying the procedure.   |
| 6. We compared the Authority's account balances in reserve accounts to contractually required balances and debt service coverage requirements of bond indentures to the actual coverage to report any noted instances of noncompliance. | No exceptions were found as a result of applying the procedure.   |
| 7. Other items noted during testing.  | The Town opened a CDBG Grant Fund checking account for the Municipal Authority but had no checks issued for this account. It has been withdrawing cash and then having cashiers checks issued to pay vendors. |

**Recommendation:** The Authority should have checks for all checking accounts. The Town should pay vendors with checks issued through the CDBG Grant Fund. All of the same purchasing procedures as performed for the other funds (e.g. purchase orders) should be performed by the CDBG Grant Fund.

As to the **Town of Cyril and Public Trust Grant Programs**, as of and for the fiscal year ended June 30, 2011:

**Procedures Performed:**

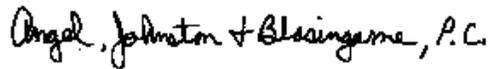
**Findings:**

- |   |  |
|---|--|
| 1. From the Town and Authority's trial balances, we prepared a schedule of grant activity for each grant/contract (see accompanying Exhibit 4) and compared the receipts and disbursements to grant agreements and supporting information to report any noted instances of noncompliance with the grant agreement | The Town has not been producing a purchasing order for any of its grant expenditures, which is contrary to state policy on purchasing. |
|---|--|

**Recommendation:** The Town is required to create a purchase order on all expenditure transactions in order to properly approve and classify expenditures. All purchase orders should be signed by the encumbrance clerk and the purchasing officer before goods/services are ordered. The Town should have a written purchasing policy that it is following as well as the state guidelines to ensure that they are in compliance with all purchasing requirements.

We were not engaged to and did not conduct an audit, the objective of which would be the expression of an opinion on the accounting records. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the specified users, as identified above, and is not intended to be and should not be used by anyone other than these specified parties.



Angel, Johnston and Blasingame, P.C.  
December 13, 2011

**TOWN OF CYRIL AND PUBLIC TRUSTS**  
Cyril, Oklahoma

**SUMMARY OF CHANGES IN FUND BALANCE-MODIFIED CASH BASIS**  
For the Fiscal Year Ended June 30, 2011  
(Unaudited)

	<u>Beginning of Year Fund Balances</u>	<u>Current Year Receipts</u>	<u>Current Year Disbursements</u>	<u>End of Year Fund Balance</u>
<b>TOWN:</b>				
General Fund	\$ 48,173	\$ 334,039	\$ 252,382	\$ 129,830
Street & Alley Fund	28,517	10,245	6,146	32,616
Cemetery Care Fund	38,288	1,982	-	40,270
Fire Special Fund	5,818	3,600	-	9,418
<b>City Subtotal</b>	<b>\$ <u>120,795</u></b>	<b>\$ <u>349,866</u></b>	<b>\$ <u>258,528</u></b>	<b>\$ <u>212,134</u></b>
 <b>PUBLIC WORKS AUTHORITY:</b>				
CMA	742,653	502,443	676,363	568,733
CDBG Grant	-	224,212	61,902	162,311
<b>PWA Subtotal</b>	<b>\$ <u>742,653</u></b>	<b>\$ <u>726,656</u></b>	<b>\$ <u>738,265</u></b>	<b>\$ <u>731,044</u></b>
 <b>EMERGENCY MEDICAL AMBULANCE SERVICES AUTHORITY:</b>				
EMSA	(4,910)	154,303	101,790	47,602
<b>EMSA Subtotal</b>	<b>\$ <u>(4,910)</u></b>	<b>\$ <u>154,303</u></b>	<b>\$ <u>101,790</u></b>	<b>\$ <u>47,602</u></b>
<b>Overall Totals</b>	<b>\$ <u>858,538</u></b>	<b>\$ <u>1,230,825</u></b>	<b>\$ <u>1,098,583</u></b>	<b>\$ <u>990,780</u></b>

**TOWN OF CYRIL AND PUBLIC TRUSTS**  
Cyril, Oklahoma

**BUDGETARY COMPARISON SCHEDULE-MODIFIED CASH BASIS**  
**GENERAL FUND**  
For the Fiscal Year Ended June 30, 2011  
(Unaudited)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>Beginning Budgetary Fund Balance:</b>	\$ 48,173	\$ 48,173	\$ 48,173	\$ -
<b>Charges for Services:</b>				
Permit fees	1,080	1,080	160	920
Ambulance Runs	44,999	44,999	-	44,999
Grave Openings	2,655	2,655	5,250	(2,595)
Lot Sales	2,160	2,160	4,440	(2,280)
Total Charges for Services	<u>\$ 50,894</u>	<u>\$ 50,894</u>	<u>\$ 9,850</u>	<u>\$ 41,044</u>
<b>Intergovernmental-Local:</b>				
Franchise Tax	14,938	14,938	19,196	(4,258)
Police Fines	17,009	17,009	55,756	(38,746)
Miscellaneous Tax	-	-	815	(815)
County Sales Tax - Fire	5,422	5,422	6,509	(1,088)
Total Intergovernmental-Local	<u>\$ 37,369</u>	<u>\$ 37,369</u>	<u>\$ 82,277</u>	<u>\$ (44,908)</u>
<b>Intergovernmental-State:</b>				
Sales Tax	\$ 132,238	\$ 132,238	\$ 132,059	\$ 179
Use Tax	9,324	9,324	20,824	(11,500)
Alcohol Beverage Tax	8,498	8,498	9,773	(1,274)
Tobacco Tax	1,692	1,692	2,008	(316)
Ambulance Sales Tax	40,264	40,264	-	40,264
State Grant	4,590	4,590	11,898	(7,308)
Total Intergovernmental-State	<u>\$ 196,607</u>	<u>\$ 196,607</u>	<u>\$ 176,562</u>	<u>\$ 20,045</u>
<b>Intergovernmental - Federal:</b>				
Federal grants	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 26,303</u>	<u>\$ (26,303)</u>
<b>Miscellaneous Revenue:</b>				
Interest	\$ 3,112	3,112	1,868	\$ 1,244
Rental	8,955	8,955	9,401	(446)
Sale of Property	-	-	-	-
Donations	-	-	5,500	(5,500)
Reimbursements	23,228	23,228	17,722	5,506
Miscellaneous	-	-	4,556	(4,556)
Total Miscellaneous Revenue	<u>\$ 35,295</u>	<u>\$ 35,295</u>	<u>\$ 39,047</u>	<u>\$ (3,752)</u>
<b>Non-Revenue Receipts:</b>				
Transfers from other funds	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Amounts available for appropriation</b>	<u>\$ 368,337</u>	<u>\$ 368,337</u>	<u>\$ 382,212</u>	<u>\$ (13,875)</u>
<b>Charges to Appropriations:</b>				
Personal Services	\$ 220,000	220,000	113,343	\$ 106,657
Maintenance & Operations	140,000	140,000	130,769	9,231
Capital Outlay	8,337	8,337	-	8,337
Debt Service	-	-	6,524	(6,524)
Total Other	<u>\$ 368,337</u>	<u>\$ 368,337</u>	<u>\$ 250,636</u>	<u>\$ 117,701</u>
<b>Other Financing Uses:</b>				
Transfers to other funds	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,746</u>	<u>\$ (1,746)</u>
<b>Total Charges to Appropriations</b>	<u>\$ 368,337</u>	<u>\$ 368,337</u>	<u>\$ 252,382</u>	<u>\$ 115,955</u>
<b>Ending Budgetary Fund Balance</b>	<u>\$ (0)</u>	<u>\$ (0)</u>	<u>\$ 129,830</u>	<u>\$ (129,830)</u>

**TOWN OF CYRIL AND PUBLIC TRUSTS**  
Cyril, Oklahoma

**BUDGETARY COMPARISON SCHEDULE-MODIFIED CASH BASIS**  
**STREET & ALLEY FUND**  
For the Fiscal Year Ended June 30, 2011  
(Unaudited)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>Beginning Budgetary Fund Balance:</b>	\$ 28,516	28,516	28,517	\$ (0)
<b>Revenues:</b>	\$ -	-	10,245	\$ (10,245)
Total Revenues	<u>-</u>	<u>-</u>	<u>10,245</u>	<u>(10,245)</u>
<b>Non-Revenue Receipts:</b>				
Transfers from other funds	\$ -	-	-	-
<b>Amounts Available for Appropriation</b>	<u>\$ 28,516</u>	<u>\$ 28,516</u>	<u>\$ 38,762</u>	<u>\$ (10,246)</u>
<b>Charges to Appropriations:</b>				
<b>Other:</b>				
Personal Services	\$ 10,000	10,000	-	\$ 10,000
Maintenance & Operations	10,000	10,000	6,146	3,854
Capital Outlay	8,516	8,516	-	8,516
Debt Service	-	-	-	-
Total Other	<u>\$ 28,516</u>	<u>\$ 28,516</u>	<u>\$ 6,146</u>	<u>\$ 22,370</u>
<b>Other Financing Uses:</b>				
Transfers to other funds	\$ -	-	-	-
<b>Total Charges to Appropriations</b>	<u>\$ 28,516</u>	<u>\$ 28,516</u>	<u>\$ 6,146</u>	<u>\$ 22,370</u>
<b>Ending Budgetary Fund Balance</b>	<u><u>\$ -</u></u>	<u><u>-</u></u>	<u><u>32,616</u></u>	<u><u>(32,616)</u></u>

TOWN OF CYRIL AND PUBLIC TRUSTS  
Cyril, Oklahoma

BUDGETARY COMPARISON SCHEDULE-MODIFIED CASH BASIS  
CEMETERY CARE FUND  
For the Fiscal Year Ended June 30, 2011  
(Unaudited)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>Beginning Budgetary Fund Balance:</b>	\$ 38,288	38,288	38,288	\$ -
<b>Revenues:</b>	\$ -	-	312	\$ (312)
Total Revenues	-	-	312	(312)
<b>Non-Revenue Receipts:</b>				
Transfers from other funds	\$ -	\$ -	\$ 1,670	\$ (1,670)
<b>Amounts Available for Appropriation</b>	<b>\$ 38,288</b>	<b>\$ 38,288</b>	<b>\$ 40,270</b>	<b>\$ (1,982)</b>
<b>Charges to Appropriations:</b>				
<b>Other:</b>				
Personal Services	\$ -	-	-	\$ -
Maintenance & Operations	1,000	1,000	-	1,000
Capital Outlay	37,288	37,288	-	37,288
Debt Service	-	-	-	-
Total Other	\$ 38,288	\$ 38,288	\$ -	\$ 38,288
<b>Other Financing Uses:</b>				
Transfers to other funds	\$ -	\$ -	\$ -	\$ -
<b>Total Charges to Appropriations</b>	<b>\$ 38,288</b>	<b>\$ 38,288</b>	<b>\$ -</b>	<b>\$ 38,288</b>
<b>Ending Budgetary Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 40,270</b>	<b>\$ (40,270)</b>

**TOWN OF CYRIL AND PUBLIC TRUSTS**  
Cyril, Oklahoma

**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCE-MODIFIED CASH BASIS**  
**CYRIL MUNICIPAL AUTHORITY**  
**For the Fiscal Year Ended June 30, 2011**  
**(Unaudited)**

	<u><b>Cyril Municipal Authority</b></u>
<b>Charges for services:</b>	
Water	\$ 202,415
Sewer	126,432
Sanitation	127,593
Miscellaneous Water Income	1,331
Late charges	19,395
Total Operating Revenue	<u>477,166</u>
<b>Operating Expenses:</b>	
Water maintenance	315,503
Sewer maintenance	-
Sanitation maintenance	-
Ambulance maintenance	-
Personal services	172,584
Total Operating Expenses	<u>488,087</u>
<b>Operating Income (Loss)</b>	<u>(10,921)</u>
<b>Non-Operating Revenues (Expenses):</b>	
Investment income	10,593
Misc income (expense)	4,194
Grants	35,652
Debt service, net	1,775
Capital outlay	(61,902)
Total Non-Operating Revenues (Expenses)	<u>(9,688)</u>
<b>Net Income (Loss) Before Contributions and Transfers</b>	<u>(20,609)</u>
Capital contributions	-
Transfers in	197,276
Transfers out	<u>(188,276)</u>
<b>Changes in Fund Balance</b>	(11,609)
<b>Fund Balance - beginning</b>	<u>742,653</u>
<b>Fund Balance - ending</b>	<u>\$ <u>731,044</u></u>

**TOWN OF CYRIL AND PUBLIC TRUSTS**  
Cyril, Oklahoma

**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCE-MODIFIED CASH BASIS**  
**CYRIL EMERGENCY MEDICAL AMBULANCE SERVICES AUTHORITY**  
For the Fiscal Year Ended June 30, 2011  
(Unaudited)

	<u><b>Cyril EMS Authority</b></u>
<b>Charges for services:</b>	
Ambulance Services	\$ 21,250
Ambulance Memberships	6,008
Sales Tax	62,230
Refunds/Reimbursements	31,592
Miscellaneous Revenue	33,223
Total Operating Revenue	<u>154,303</u>
<b>Operating Expenses:</b>	
Ambulance maintenance	19,544
Personal services	82,247
Total Operating Expenses	<u>101,790</u>
<b>Operating Income (Loss)</b>	<u>52,512</u>
<b>Non-Operating Revenues (Expenses):</b>	
Investment income	-
Grants	-
Debt service	-
Capital outlay	-
Total Non-Operating Revenues (Expenses)	<u>-</u>
<b>Net Income (Loss) Before Contributions and Transfers</b>	<u>52,512</u>
Capital contributions	-
Transfers in	-
Transfers out	-
<b>Changes in Fund Balance</b>	52,512
<b>Fund Balance - beginning</b>	<u>(4,910)</u>
<b>Fund Balance - ending</b>	<u>\$ 47,602</u>

TOWN OF CYRIL AND PUBLIC TRUSTS  
Cyril Oklahoma

SCHEDULE OF GRANT ACTIVITY-MODIFIED CASH BASIS  
For the Fiscal Year Ended June 30, 2011  
(Unaudited)

	<u>Award Amount</u>	<u>Prior Year(s) Receipts</u>	<u>Prior Year(s) Disbursements</u>	<u>Beginning of Year Unexpended Grant Funds</u>	<u>Current Year Receipts</u>	<u>Current Year Disbursements</u>	<u>End of Year Unexpended Grant Funds</u>
<b>TOWN:</b>							
Department of Agriculture - Operational Grant 2011	4,398	-	-	-	4,373	4,373	-
Cyril Community Development Trust Fund Program Grant	50,000	50,000	44,625	5,375	-	-	5,375
Columbus Foundation Grant	7,500	-	-	-	7,500	7,500	-
FEMA -							
PW - 1718 - DR - OK State Portion	342	-	342	(342)	342	-	-
PW - 1883 - DR - OK State and Federal	30,292	-	30,292	(30,292)	25,961	-	(4,331)
<b>Town Subtotal</b>	<u>\$ 92,532</u>	<u>\$ 50,000</u>	<u>\$ 75,259</u>	<u>\$ (25,259)</u>	<u>\$ 38,176</u>	<u>\$ 11,873</u>	<u>\$ 1,044</u>
<b>CMA and EMSA:</b>							
Department of Commerce - 14306 CDBG 10	324,999	-	-	-	35,652	35,652	-
<b>Trusts Subtotal</b>	<u>324,999</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>35,652</u>	<u>35,652</u>	<u>-</u>
<b>Overall Totals</b>	<u>\$ 417,531</u>	<u>\$ 50,000</u>	<u>\$ 75,259</u>	<u>\$ (25,259)</u>	<u>\$ 73,828</u>	<u>\$ 47,525</u>	<u>\$ 1,044</u>