

TOWN OF FOSS

WASHITA COUNTY, OKLAHOMA

Agreed-Upon Procedures

For the Year Ended June 30, 2023

**TOWN OF FOSS, OKLAHOMA
OFFICERS
JUNE 30, 2023**

Mandell

Greteman.....Mayor

Ethan

Delp.....Trustee

Clifford

Greenroyd.....Trustee

Michelle

Stewart.....City Clerk/Treasurer

**TOWN OF FOSS
WASHITA
COUNTY, OKLAHOMA
JUNE 30, 2023**

TABLE OF CONTENTS

	<u>PAGE</u>
Independent Accountant's Report	1
Town of Foss Procedures and Findings (APPENDIX A)	2-3
Town of Foss Grant Programs Procedures and Findings (APPENDIX B)	4
Summary of Changes in Fund Balances - Cash Basis (EXHIBIT 1)	5
Budgetary Comparison Schedule - Cash Basis General Fund (EXHIBIT 2)	6
Schedule of Grant Activity - Cash Basis (EXHIBIT 3)	7

TL Special
Certified Public Accountant

416 E. Main Street
Weatherford, OK 73096
(580) 772-2868 voice/fax

**INDEPENDENT ACCOUNTANT'S REPORT
ON APPLYING AGREED-UPON PROCEDURES**

To the Specified Users of the Report:

**Town Board, Town of Foss
Foss, Oklahoma**

**Oklahoma Office of State Auditor and Inspector
Oklahoma City, Oklahoma**

**Oklahoma Department of Commerce
Oklahoma City, Oklahoma**

I have compiled the accompanying Summary of Changes in Fund Balances - Cash Basis of the Town of Foss, Oklahoma as of June 30, 2023, and the related Budgetary Comparison Schedule of the General Fund - Cash Basis and, a Schedule of Grant Activity - Cash Basis for the fiscal year ended June 30, 2023. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the basis of accounting prescribed by Oklahoma Statutes, that demonstrates compliance with the cash basis and budget laws of the State of Oklahoma, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Management of the Town of Foss, Oklahoma is responsible for the preparation and fair presentation of the financial statements in accordance with the basis of accounting prescribed by Oklahoma Statutes, that demonstrates compliance with the cash basis and budget laws of the State of Oklahoma, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America, and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements as prescribed by Oklahoma Statutes that is the representation of management without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

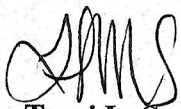
The prescribed financial statements have been prepared in a format and basis of accounting, as prescribed by Oklahoma Statutes, that demonstrates compliance with the cash basis and budget laws of the State of Oklahoma, which differ from accounting principles generally accepted in the United States of America, which is a comprehensive basis of accounting other than generally accepted accounting principles.

Additionally, I have performed the procedures enumerated within Appendix A and Appendix B, which were agreed to by the specified users of the report, as identified above, and as defined within the applicable state laws of the State Oklahoma solely to assist the Town in meeting its financial accountability requirements as prescribed by Oklahoma Statutes 11-17 (105-107) and 60-180.1.3 and evaluating compliance with specified legal or contractual requirements for the fiscal year ended June 30, 2023. Management of the Town of Foss is responsible for the Town's financial accountability and its compliance with those legal and contractual requirements. This agreed-upon procedures engagement was conducted in accordance with the attestation standards established by the American Institute of Certified Public Accountants' and the additional requirements prescribed by Oklahoma Statutes 11-17 (105-107) and 60-180.1.3. The sufficiency of the procedures is solely the responsibility of those parties specified in this report. Consequently, I make no representations regarding the sufficiency of the procedures described in Appendix A or B, either for the purpose which this report has been requested or for any other purpose.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the cash basis and budget laws of the State of Oklahoma. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Town's financial position, results of operations, and cash flow. Accordingly, these financial statements are not designed for those who are not informed about such matters.

I was not engaged to and did not conduct an audit, the objective of which would be the expression of an opinion on compliance and the accounting records. Accordingly, I do not express such an opinion. Had I performed additional procedures, other matters might have come to my attention that would have been reported to you.

This report is intended solely for the information and use of the specified users, as identified above, and is not intended to be and should not be used by anyone other than these specified parties.



Tami L. Special
Certified Public Accountant

December 1, 2023

Appendix A

Town of Foss, Oklahoma Procedures and Findings For the Year Ended June 30, 2023

As to the Town of Foss as of and for the fiscal year ended June 30, 2023:

1. Procedures Performed : A schedule of changes in fund balances for each fund was prepared from the Town's trial balances and compared the schedule results to the statutory prohibition of creating fund balance deficits to report any noted instances of noncompliance.

Findings: See Exhibit 1; no instances of noncompliance noted.

2. Procedures Performed : I prepared a budget and actual financial schedule for the General Fund and any other significant funds listing separately each federal fund and compared the actual expenditures and encumbrances reported to the authorized appropriations to report any noted instances on noncompliance with the appropriation limitations.

Findings: See Exhibit 2; no instances of noncompliance noted.

3. Procedures Performed : Agree the Town's material bank account balances to bank statements, and trace the timely clearance of significant reconciling items to report any significant or unusual instances of reconciling items that have not cleared.

Findings: No instances of noncompliance noted.

4. Procedures Performed : Compare the Town's uninsured deposits to fair value of pledged collateral to report any amounts of uninsured and not collateralized deposits.

Findings: No instances of noncompliance noted.

5. Procedures Performed : Compare use of material-restricted revenues and resources to their restrictions to report any noted instances of noncompliance.

Findings: No instances of noncompliance noted.

6. Procedures Performed : Compare the accounting for the Town's activities by fund to the legal and contractual requirements for separate funds to report any noted instances of noncompliance.

Findings: No instances of noncompliance noted.

Appendix A (cont.)

**Town of Foss, Oklahoma
Procedures and Findings
For the Year Ended June 30, 2023**

7. Procedures Performed : Compare the Town's account balances in reserve accounts to contractually required balances and debt service coverage requirements of bond indentures to the actual coverage to report any noted instances of noncompliance.

Findings: No instances of noncompliance noted.

Appendix B

Town of Foss Grant Programs Procedures and Findings For the Year Ended June 30, 2023

As to the Town of Foss Grant Programs, as of and for the fiscal year ended June 30, 2023:

1. Procedures Performed : From the Town's trial balances, I prepared a schedule of grant activity for each grant/contract and compared the receipts and disbursements to grant agreements and supporting information to report any noted instances of noncompliance with the grant agreements.

Findings: See Exhibit 3; no instances of noncompliance noted.

EXHIBIT 1

**TOWN OF FOSS, OKLAHOMA
SUMMARY OF CHANGES IN FUND BALANCES - CASH BASIS
FOR THE YEAR ENDED JUNE 30, 2023**

	Beginning of Year Balances	Current Year Change	End of Year Fund Balances
CITY:			
General Fund	\$197,760	(\$6,753)	\$191,007
Cemetery Fund	\$12,637	\$325	\$12,962
Meter Fund	\$0	\$0	\$0
Grant Fund	\$0	\$0	\$0
Overall Totals	\$210,397	(\$6,428)	\$203,969

See Accountant's Agreed-Upon Procedures Report.

EXHIBIT 2

**TOWN OF FOSS, OKLAHOMA
BUDGETARY COMPARISON SCHEDULE - CASH BASIS
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2023**

	Original Budget	Final Budget	Actual	Variance
Receipts				
Sales Tax	\$40,138	\$40,138	63,458	\$23,320
Water Revenue	17,151	17,151	28,093	\$10,942
Garbage Disposal	23,701	23,701	25,313	\$1,612
Sewer Service	4,658	4,658	4,720	\$62
Oil & Gas Royalties	950	950	1,088	\$138
Use Tax	23,263	23,263	20,242	(\$3,021)
Franchise Tax	2,979	2,979	3,926	\$947
Alcoholic Beverage Tax	2,739	2,739	2,759	\$20
Motor Vehicle Tax	804	804	734	(\$70)
Gasoline Tax	175	175	181	\$6
Fire Department	4,287	4,287	13,367	\$9,080
Donations	5,376	5,376	5,025	(\$351)
Cigar Tax	327	327	425	\$98
Miscellaneous	5,388	5,388	5,602	\$214
CARES Act	11,396	11,396	12,722	\$1,326
Interest	2,407	2,407	946	(\$1,461)
Total Receipts	\$145,739	\$145,739	\$188,601	\$42,862
Expenditures				
Personal Services	\$81,929	\$81,929	\$46,384	\$35,545
Maintenance & Operations	185,098	185,098	148,970	\$36,128
Capital Outlay	36,413	36,413	0	\$36,413
Total Expenditures	\$303,440	\$303,440	\$195,354	\$108,086
Excess of Receipts Over Expenditures	(\$157,701)	(\$157,701)	(\$6,753)	\$150,948
Fund Balance, Beginning of Year			\$197,760	
Fund Balance, End of Year			\$191,007	
			=====	

See Accountant's Agreed-Upon Procedures Report.

EXHIBIT 3

**TOWN OF FOSS, OKLAHOMA
SCHEDULE OF GRANT ACTIVITY - CASH BASIS
FOR THE YEAR ENDED JUNE 30, 2023**

REAP GRANT 23-WT-23006

Revenue	
Grant Income	\$54,475
Total Revenue	\$54,475
Expenditures	
Maintenance & Operations	\$0
Capital Outlay	\$54,475
Total Expenditures	\$54,475
Revenue over (under) expenditures	\$0
Other Income	
Transfer In	\$0
Net Income (Loss)	\$0
Fund Balance - Beginning	\$0
Fund Balance - Ending	\$0

See Accountant's Agreed-Upon Procedures Report.