

TOWN OF MARBLE CITY, OKLAHOMA

**INDEPENDENT ACCOUNTANT'S REPORT ON
APPLYING AGREED-UPON PROCEDURES**

AS OF AND FOR THE FISCAL YEAR ENDED JUNE 30, 2021

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INDEPENDENT ACCOUNTANT'S REPORT
ON APPLYING AGREED-UPON PROCEDURES

To the Specified Users of the Report:

Town Council
Town of Marble City
Sequoyah County, Oklahoma

Oklahoma Office of State Auditor & Inspector
Oklahoma City, Oklahoma

I have performed the procedures enumerated below on the Schedule of Changes in Fund Balances-Cash Basis of the Town of Marble City, Sequoyah County, Oklahoma as of June 30, 2021, and the related Budgetary Comparison Schedule of the General Fund-Cash Basis as of June 30, 2021. The Town of Marble City's management is responsible for the Schedule of Changes in Fund Balances-Cash Basis of the Town of Marble City, Sequoyah County, Oklahoma, and the related Budgetary Comparison Schedule of the General Fund-Cash Basis as of June 30, 2021.

The Town of Marble City has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of meeting its financial accountability requirements as prescribed by Oklahoma Statutes Title II, paragraphs 17-105-107 and paragraph 60-180.1-3 and evaluating compliance with those legal contractual requirements. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

1. **Procedures Performed:** From the Town's financial records, I compiled a Schedule of Changes in Fund Balances for each fund and compared the schedule results to the statutory prohibition of creating fund balance deficits to report any noted instances of noncompliance. (See Exhibit 1)

Finding: Schedules were completed, and no instances of noncompliance were noted.

2. **Procedures Performed:** From the Town's financial records, I compiled a Budget to Actual Financial Schedule for the General Fund and any other significant funds listing separately

federal funds, if any. I compared the actual expenditures and encumbrances report to the authorized appropriations to report any noted instances of noncompliance with the appropriation limitations. (See Exhibit 2)

Finding: Schedules were completed, and expenditures were made in excess of the appropriated amounts in the maintenance and operations budget as well as the personal services in the General Fund.

3. **Procedures Performed:** I compared the Town's material bank account balances to bank statements and traced the timely clearance of significant reconciling items to report any significant or unusual instances of reconciling items that have not cleared.

Findings: All material bank account balances agreed to the bank statement or bank reconciliation. There were no significant or unusual instances of reconciling items.

4. **Procedures Performed:** I compared the Town's uninsured deposits to fair value of pledged collateral to report any amounts of uninsured and collateralized deposits.

Finding: All deposits are covered by FDIC insurance or collateral pledged.

5. **Procedures Performed:** I compared the Town's use of material-restricted revenues and resources to their restrictions to report any noted instances of noncompliance.

Finding: There were no material-restricted revenues or resources.

6. **Procedures Performed:** I compared the accounting for the Town's activities by fund to the legal and contractual requirements for separate funds to report any noted instances of noncompliance.

Finding: There were no legal and contractual requirements for separate funds.

7. **Procedures Performed:** I compared the Town's account balances in reserve accounts to contractually required balances and debt service coverage requirements of bond indentures to the actual coverage to report any noted instances of noncompliance.


Finding: Town had no contractual or debt service requirements.

I was engaged by the Town of Marble City to perform this agreed-upon procedures engagement and conducted my engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants. I was not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on the schedules prepared, financial information and compliance. Accordingly, I do not express such an

opinion or conclusion. Had I performed additional procedures other matters might have come to my attention that would have been reported to you.

I am required to be independent of the Town of Marble City and to meet my other ethical responsibilities, in accordance with the relevant ethical requirements related to my agreed-upon procedures engagement.

This report is intended solely for the information and use of the specified users, as identified above, and is not intended to be and should not be used by anyone other than these specified parties.



Michael Green, CPA
July 25, 2022

TOWN OF MARBLE CITY
Marble City, Oklahoma

SUMMARY OF CHANGES IN FUND BALANCE-CASH BASIS
For the Fiscal Year Ended June 30, 2021
(Unaudited)

Exhibit 1

	<u>Beginning of Year Fund Balances</u>	<u>Current Year Receipts</u>	<u>Current Year Disbursements</u>	<u>End of Year Fund Balances</u>
TOWN:				
General Fund	<u>\$86,632</u>	<u>\$110,714</u>	<u>\$129,354</u>	<u>\$67,992</u>
Overall Totals	<u><u>\$86,632</u></u>	<u><u>\$110,714</u></u>	<u><u>\$129,354</u></u>	<u><u>\$67,992</u></u>

SEE INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

TOWN OF MARBLE CITY
Marble City, Oklahoma

BUDGETARY COMPARISON SCHEDULE-CASH BASIS
GENERAL FUND
For the Fiscal Year Ended June 30, 2021
(Unaudited)

Exhibit 2

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
Beginning Budgetary Fund Balance:	\$0	\$0	\$86,632	\$86,632
Resources (Inflows):				
Taxes:				
Sales and Use	23,000	23,000	22,901	(99)
Other Taxes	2,300	2,300	2,046	(254)
Total Taxes	<u>25,300</u>	<u>25,300</u>	<u>24,946</u>	<u>(354)</u>
Intergovernmental:				
Alcoholic Beverage Tax	3,000	3,000	2,959	(41)
Other, Intergovernmental	0	0	0	0
Grants	16,000	16,000	0	(16,000)
Total Intergovernmental	<u>19,000</u>	<u>19,000</u>	<u>2,959</u>	<u>(16,041)</u>
Fines and Forfeitures:				
Court Fines	68,600	68,600	26,293	(42,307)
Charges for Services	<u>49,025</u>	<u>49,025</u>	<u>41,090</u>	<u>(7,935)</u>
Miscellaneous Income	<u>12,700</u>	<u>12,700</u>	<u>15,426</u>	<u>2,726</u>
Other Financing Sources:				
Transfers from other funds	0	0	0	0
Total Other Financing Sources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Amounts available for appropriation	<u>\$174,625</u>	<u>\$174,625</u>	<u>\$197,346</u>	<u>\$22,721</u>

(continued)

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TOWN OF MARBLE CITY
Marble City, Oklahoma

BUDGETARY COMPARISON SCHEDULE-CASH BASIS
GENERAL FUND
For the Fiscal Year Ended June 30, 2021
(Unaudited)

Exhibit 2 cont.

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Charges to Appropriations (Outflows):				
General Government:				
Personal Services	\$24,000	\$24,000	\$6,749	\$17,251
Maintenance and operations	35,000	\$35,000	\$43,919	(8,919)
Capital outlay	6,000	\$6,000	\$5,165	835
CDBG Grant 13085 Capital Outlay	0	\$0	0	0
Total General Government	65,000	65,000	55,833	9,167
Clerk-Treasurer:				
Personal services	11,600	11,600	11,877	(277)
Maintenance and operations	6,000	6,000	5,561	439
Other services and charges	0	0	0	0
Capital Outlay	0	0	0	0
Total Clerk-Treasurer	17,600	17,600	17,438	163
Fire:				
Personal services	0	0	0	0
Maintenance and operations	0	0	0	0
Other services and charges	0	0	0	0
Capital outlay	0	0	0	0
Total Fire	0	0	0	0
Parks:				
Personal services	0	0	0	0
Maintenance and operations	0	0	0	0
Other services and charges	0	0	0	0
Total Parks	0	0	0	0
Police:				
Personal services	45,000	45,000	32,587	12,413
Maintenance and operations	17,800	17,800	17,780	20
Other services and charges	0	0	0	0
Capital outlay	5,800	5,800	5,718	82
Debt service	0	0	0	0
Total Police	68,600	68,600	56,084	12,516
Public Works:				
Personal services	0	0	0	0
Maintenance and operations	7,500	7,500	0	7,500
Other services and charges	0	0	0	0
Capital outlay	0	0	0	0
Total Public Works	7,500	7,500	0	7,500
Other Financing Uses:				
Transfers to other funds	0	0	0	0
Total Charges to Appropriations	158,700	158,700	129,354	29,346
Ending Budgetary Fund Balance	\$15,925	\$15,925	\$67,992	\$52,067

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