

Independent Accountant's Reports on  
Applying Agreed-Upon Procedures

**TOWN OF MOUNTAIN PARK, OKLAHOMA  
AND  
MOUNTAIN PARK PUBLIC WORKS AUTHORITY**

As of and for the Fiscal Year Ended June 30, 2022

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# *Hatch, Croke & Associates, P.C.*

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## INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

To the Specified Users of the Report:

Town Board, Town of Mountain Park  
Mountain Park, Oklahoma

Trustees of the Mountain Park Public Works Authority  
Mountain Park, Oklahoma

Oklahoma Office of State Auditor and Inspector  
Oklahoma City, Oklahoma

United States Department of Agriculture, Rural Development  
Hobart, Oklahoma

Southwest Oklahoma Development Authority  
Burns Flat, Oklahoma

Oklahoma Department of Commerce  
Oklahoma City, Oklahoma

We have performed the procedures enumerated below which were agreed to by the specified users of this report, as identified above, and as defined with the applicable laws of the State of Oklahoma solely to assist the Town of Mountain Park and the Mountain Park Public Works Authority in meeting its financial accountability requirements as prescribed by applicable Oklahoma Law and evaluating compliance with specified legal or contractual requirements for the fiscal year ended June 30, 2022. Management of the Town of Mountain Park is responsible for the Town's financial accountability and its compliance with those legal and contractual requirements. This agreed-upon procedures engagement was conducted in accordance with the attestation standards established by the American Institute of Certified Public Accountants and the additional requirements prescribed in Oklahoma Statutes §11-17 (105-107) and §60-18.1-3. The sufficiency of the procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

*Member: American Institute of Certified Public Accountants*

## **Procedures and Findings**

As to the **Town of Mountain Park**, Oklahoma, as of and for the fiscal year ended June 30, 2022:

1. **Procedures Performed:** From the Town's trial balances, we compiled a cash basis schedule of changes in fund balances for each fund (see page 6) and compared the schedule results to the statutory prohibitions for creating fund balance deficits to report any noted instance of noncompliance.

**Findings:** No instances noted.

2. **Procedures Performed:** From the Town's trial balances, we compiled a cash basis budget and actual financial schedule for the General Fund, the Street and Alley Fund, and the Fire Department Fund (see pages 7-9) and compared the actual expenditures reported to the authorized appropriations to report any noted instances of noncompliance with the appropriation limitations.

**Findings:** No instances noted.

3. **Procedures Performed:** We compared the Town's material bank account balances to bank statements, and traced the timely clearance of significant reconciling items to report any significant or unusual instances of reconciling items that have not cleared.

**Findings:** No instances noted.

4. **Procedures Performed:** We compared town's uninsured deposits to fair value of pledged collateral to report any amounts of uninsured and uncollateralized deposits.

**Findings:** All deposits were FDIC insured at June 30, 2022.

5. **Procedures Performed:** We compared the Town's use of material-restricted revenues and resources to their restrictions to report any noted instances of noncompliance.

**Findings:** No instances noted.

6. **Procedures Performed:** We compared the accounting for the Town's activities by fund to the legal and contractual requirements for separate funds to report any noted instances of noncompliance.

**Findings:** No instances noted.

7. **Procedures Performed:** We compared the Town's account balances in reserve accounts to contractually required balances and debt service requirements of bond indentures to the actual coverage to report any noted instances of noncompliance.

**Findings:** No instances noted. The Town has no outstanding bonds.

As to the **Mountain Park Public Works Authority**, as of and for the fiscal year ended June 30, 2022:

1. **Procedures Performed:** From the Authority's trial balances, we prepared a schedule of revenues, expenses, and changes in fund balance - cash basis for the Authority (see page 10) and compared the schedule results to the applicable trust prohibitions for creating fund balance deficits to report any noted instance of noncompliance.

**Findings:** No instances noted.

2. **Procedures Performed:** We agreed the Authority's material bank account balances to bank statements, and traced the timely clearance of significant reconciling items to report any significant or unusual instances of reconciling items that have not cleared.

**Findings:** No instances noted.

3. **Procedures Performed:** We compared Authority's uninsured deposits to fair value of pledged collateral to report any amounts of uninsured and uncollateralized deposits.

**Findings:** All deposits were FDIC insured at June 30, 2022

4. **Procedures Performed:** We compared the Authority's use of material-restricted revenues and resources to their restriction to report and noted instances of noncompliance.

**Findings:** No instances noted.

5. **Procedures Performed:** We compared the accounting for the Authority's activities by fund to the legal and contractual requirements for separate funds to report any noted instances of noncompliance.

**Findings:** No instances noted.

6. **Procedures Performed:** A search for the Authority's debt agreements was performed to identify any contractually required reserve balances and/or debt service coverage requirements of bond indentures for the purpose of determining contract compliance.

**Findings:** No instances noted.

As to the **Town of Mountain Park and Town of Mountain Park Public Works Authority** grant programs, as of and for the fiscal year ended June 30, 2022:

1. **Procedures Performed:** From the Town and Authority's trial balances, we compiled a schedule of grant activity for each grant/contract (see page 12) and compared the receipts and disbursements to grant agreements and supporting information to report any noted instances of noncompliance with the grant agreements.

**Findings:** No instances noted.

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion on the related financial statements and schedules. Accordingly, we do not express an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the specified users, as identified above, and is not intended to be and should not be used by anyone other than these specified parties.

*Hatch, Croke & Associates, P.C.*

Hatch, Croke & Associates, P.C.  
Lawton, Oklahoma  
September 30, 2022





# *Hatch, Croke & Associates, P.C.*

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## INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Specified Users of the Report:

Town Board, Town of Mountain Park  
Mountain Park, Oklahoma

Trustees of the Mountain Park Public Works Authority  
Mountain Park, Oklahoma

Oklahoma Office of State Auditor and Inspector  
Oklahoma City, Oklahoma

United States Department of Agriculture, Rural Development  
Hobart, Oklahoma

Southwest Oklahoma Development Authority  
Burns Flat, Oklahoma

Oklahoma Department of Commerce  
Oklahoma City, Oklahoma

Management is responsible for the preparation and fair presentation of the accompanying selected financial statements of Town of Mountain Park and Mountain Park Public Works Authority, which comprise a Summary of Changes in Fund Balances - Cash Basis as of fiscal year ended June 30, 2022 and the related Budgetary Comparison Schedule of the General Fund - Cash Basis, Budgetary Comparison Schedule of the Street and Alley Fund - Cash Basis, Budgetary Comparison Schedule of the Fire Department Fund - Cash Basis, Statement of Revenues, Expenses and Changes in Fund Balance of Town of Mountain Park Public Works Authority - Cash Basis, and Schedule of Cash in Banks for Mountain Park Public Works Authority as of June 30, 2022, and Schedule of Grant Activity - Cash Basis, and for determining that the cash (including modified cash) basis of accounting is an acceptable financial reporting framework for the purposes these statements are to serve. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements.

The financial statements are prepared in accordance with the cash (and regulatory) basis of accounting, which are basis' of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included, they might influence the user's conclusions about the entity's assets, liabilities, equity, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

*Hatch, Croke & Associates, P.C.*

Hatch, Croke & Associates, P.C.  
Lawton, Oklahoma  
September 30, 2022

***Member: American Institute of Certified Public Accountants***

TOWN OF MOUNTAIN PARK AND  
MOUNTAIN PARK PUBLIC WORKS AUTHORITY  
Summary of Changes in Fund Balances - Cash Basis  
For the Fiscal Year Ended June 30, 2022

	Beginning of Year <u>Fund Balances</u>	Current Year <u>Receipts</u>	Current Year <u>Disbursements</u>	End of Year <u>Fund Balances</u>
<b>Town</b>				
General Fund	\$ 48,829	\$ 158,951	\$ 99,808	\$ 107,972
Street and Alley Fund	4,186	3,258	3,654	3,790
Fire Department Fund	<u>10,628</u>	<u>17,829</u>	<u>7,158</u>	<u>21,299</u>
<b>City Subtotal</b>	<u>63,643</u>	<u>180,038</u>	<u>110,620</u>	<u>133,061</u>
<b>Public Works Authority</b>				
Mountain Park Public Works Authority	<u>73,527</u>	<u>330,418</u>	<u>335,217</u>	<u>68,728</u>
<b>Overall Totals</b>	<u>\$ 137,170</u>	<u>\$ 510,456</u>	<u>\$ 445,837</u>	<u>\$ 201,789</u>

See independent accountant's compilation report



TOWN OF MOUNTAIN PARK  
 Budgetary Comparison Schedule - Cash Basis  
 General Fund  
 For the Fiscal Year Ended June 30, 2022

	Final Budgeted Amounts	Actual Amounts	Variance Positive (Negative)
<b>General Fund</b>			
Budgetary Fund Balance, Beginning	\$ 48,829	\$ 48,829	\$ -0-
<b><u>Resources (Inflows)</u></b>			
Taxes:			
Sales Tax	15,837	17,543	1,706
Use Tax	9,091	8,787	(304)
Alcohol Tax	11,672	10,207	(1,465)
Cigarette Tax	149	134	(15)
Gasoline Excise Tax	-0-	-0-	-0-
Total Taxes	36,749	36,671	(78)
Franchise Fees	7,401	9,361	1,960
Rent and Fees	1,933	1,950	17
Police Revenue	30,000	54,635	24,635
Loan Proceeds	26,594	26,594	-0-
Miscellaneous Income:			
Grants	18,425	24,884	6,459
Interest	-0-	-0-	-0-
Other	-0-	4,856	4,856
Total Miscellaneous	18,425	29,740	11,315
Other financing sources:			
Transfers from other funds	-0-	-0-	-0-
Total Current Year Receipts	121,102	158,951	37,849
<b>Available for Appropriation</b>	169,931	207,780	37,849
<b><u>Charges to Appropriations (Outflows)</u></b>			
Personal Services	40,616	34,318	(6,298)
Maintenance and Operations	56,736	51,729	(5,007)
Debt Service Payments	-0-	1,051	1,051
Capital Outlay	16,684	12,710	3,974
Total Charges to Appropriations	114,036	99,808	(14,228)
<b>Budgetary Fund Balance, Ending</b>	<u>\$ 55,895</u>	<u>\$ 107,972</u>	<u>\$ 52,077</u>

See independent accountant's compilation report

TOWN OF MOUNTAIN PARK  
 Budgetary Comparison Schedule - Cash Basis  
 Street and Alley Fund  
 For the Fiscal Year Ended June 30, 2022

	Final Budgeted Amounts	Actual Amounts	Variance Positive (Negative)
<b>Street and Alley Fund</b>			
Budgetary Fund Balance, Beginning	\$ 4,186	\$ 4,186	\$ -0-
<b><u>Resources (Inflows)</u></b>			
Taxes:			
Gasoline Tax	652	545	(107)
Motor Vehicle Tax	<u>2,689</u>	<u>2,713</u>	<u>24</u>
Total Taxes	3,341	3,258	(83)
Total Current Year Receipts	<u>3,341</u>	<u>3,258</u>	<u>(83)</u>
<b>Available for Appropriation</b>	7,527	7,444	(83)
 <b>Charges to Appropriations (Outflows)</b>			
Personal Services	-0-	-0-	-0-
Maintenance and Operations	5,188	3,654	(1,534)
Capital Outlay	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Total Charges to Appropriations	<u>5,188</u>	<u>3,654</u>	<u>(1,534)</u>
 <b>Budgetary Fund Balance, Ending</b>	 <u><u>\$ 2,339</u></u>	 <u><u>\$ 3,790</u></u>	 <u><u>\$ 1,451</u></u>

See independent accountant's compilation report

TOWN OF MOUNTAIN PARK  
 Budgetary Comparison Schedule - Cash Basis  
 Fire Department Fund  
 For the Fiscal Year Ended June 30, 2022

	Final Budgeted Amounts	Actual Amounts	Variance Positive (Negative)
<b>Fire Department Fund</b>			
Budgetary Fund Balance, Beginning	\$ 10,628	\$ 10,628	\$ -0-
<b><u>Resources (Inflows)</u></b>			
Miscellaneous Income:			
Donations/Grants	6,836	14,025	7,189
Miscellaneous	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Total Other	6,836	14,025	7,189
Other financing sources:			
Transfers from other funds	<u>4,317</u>	<u>3,804</u>	<u>(513)</u>
Total Current Year Receipts	<u>11,153</u>	<u>17,829</u>	<u>6,676</u>
<b>Available for Appropriation</b>	21,781	28,457	6,676
<b><u>Charges to Appropriations (Outflows)</u></b>			
Personal Services	-0-	-0-	-0-
Maintenance and Operations	8,488	6,038	(2,450)
Capital Outlay	<u>2,000</u>	<u>1,120</u>	<u>(880)</u>
Total Charges to Appropriations	<u>10,488</u>	<u>7,158</u>	<u>(3,330)</u>
<b>Budgetary Fund Balance, Ending</b>	<u><u>\$ 11,293</u></u>	<u><u>\$ 21,299</u></u>	<u><u>\$ 10,006</u></u>

See independent accountant's compilation report

TOWN OF MOUNTAIN PARK  
Public Works Authority  
Statement of Revenues, Expenses and Changes in Fund Balance - Cash Basis  
For the Fiscal Year Ended June 30, 2022

Operating Revenues:	
Water charges	\$ 125,925
Sewer charges	50,595
Trash charges	50,725
Other charges	<u>13,260</u>
Total operating revenues	<u>240,505</u>
Operating Expenses:	
Personal Services	84,651
Maintenance & operations	29,001
Water	27,865
Sewer	35,256
Trash	<u>41,555</u>
Total operating expenses	<u>218,328</u>
Operating income (loss)	22,177
Non-Operating Revenues (Expenses):	
Debt service - principal and interest	(28,203)
Grant - CDBG	74,913
Grant - ARPA	15,000
Capital outlay	<u>(84,882)</u>
Total non-operating revenues (expenses)	<u>(23,172)</u>
Net Income (loss) before transfers	(995)
Transfers in	-0-
Transfers out	<u>(3,804)</u>
Change in fund balance	(4,799)
Total fund balance-beginning	<u>73,527</u>
Total fund balance-ending	<u><u>\$ 68,728</u></u>

See independent accountant's compilation report

TOWN OF MOUNTAIN PARK  
Public Works Authority  
Schedule of Cash in Banks  
For the Fiscal Year Ended June 30, 2022

Contingency Fund Checking Account	\$ 14,088
PWA Operating Checking Account	53,131
Public Works Contingency Account	1,316
OWRB/REAP Account	<u>43</u>
Total cash in banks	<u>\$ 68,578</u>

<u>Rural Development Debt Service</u>	
RD-10 (\$1,174 x 12)	<u>\$ 14,088</u>

<u>Lift Station Debt Service</u>	
CRG (\$37.62 x 11)	<u>\$ 414</u>

Total required cash reserve for debt service	<u>\$ 14,502</u>
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See independent accountant's compilation report

TOWN OF MOUNTAIN PARK  
Schedule of Grant Activity - Cash Basis  
For the Fiscal Year Ended June 30, 2022

	<u>OK Dept of Ag</u>	<u>CDBG 17501</u>	<u>CDBG 17502</u>	<u>FEMA 4222</u>	<u>FEMA 4575</u>	<u>ARPA</u>
Award Amount	\$ 4,763	\$ 131,953	\$ 125,602	\$ 18,196	\$ 4,110	\$ 33,272
Program Budget	4,763	131,953	125,602	-0-	-0-	-0-
Current Yr Activity:						
Receipts	4,763	74,913	-0-	2,599	4,013	33,272
Disbursed	4,763	74,913	-0-	-0-	-0-	-0-
Beginning of Yr Unexpended Funds	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
End of Yr Unexpended Funds	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 2,599</u>	<u>\$ 4,013</u>	<u>\$ 33,272</u>

See independent accountant's compilation report





# *Hatch, Croke & Associates, P.C.*

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Lawton, OK 73501

*Certified Public Accountants*  
(580) 353-2122  
Fax: (580) 353-2178

## INDEPENDENT ACCOUNTANTS' COMPILATION REPORT On Prescribed Form RD 442-3

To the Specified Users of the Report:

Town Board, Town of Mountain Park  
Mountain Park, Oklahoma

Trustees of the Mountain Park Public Works Authority  
Mountain Park, Oklahoma

Oklahoma Office of State Auditor and Inspector  
Oklahoma City, Oklahoma

United States Department of Agriculture, Rural Development  
Hobart, Oklahoma

Management is responsible for the accompanying financial statement of Town of Mountain Park Public Works Authority, which comprises the Balance Sheet as of June 30, 2022 included in the accompanying prescribed Form RD 442-3 in accordance with the regulatory basis of accounting. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statement included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statement included in the accompanying prescribed form.

The financial statement included in the accompanying prescribed form is presented in accordance with the requirements of the U.S. Department of Agriculture, is prepared in accordance with the regulatory basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statement prepared in accordance with the regulatory basis of accounting. If the omitted disclosures were included, they might influence the user's conclusions about the entity's assets, liabilities and equity. Accordingly, the financial statement is not designed for those who are not informed about such matters.

*Hatch, Croke & Associates, P.C.*

Hatch, Croke & Associates, P.C.  
Lawton, Oklahoma  
September 30, 2022

***Member: American Institute of Certified Public Accountants***

<b>Form RD 442-3</b> (Rev. 3-97)  <b>BALANCE SHEET</b>	<b>Name</b> Mountain Park Public Works Authority  <b>Address</b>																																																																													
<u>CURRENT ASSETS</u> 1. Cash on hand in Banks 2. Time deposits and short-term investments 3. Accounts receivable 4. Less: Allowance for doubtful accounts 5. Inventories 6. Prepayments 7 8 9. Total Current Assets (Add 1 through 8) <u>FIXED ASSETS</u> 10. Autos/Trucks 11. Equipment 12. Water/Sewer Rehab 13 14. Less: Accumulated depreciation 15. Net Total Fixed Assets (Add 10 through 14) <u>OTHER ASSETS</u> 16 17 18. Total Assets  <b>LIABILITIES AND EQUITIES</b> <u>CURRENT LIABILITIES</u> 19. Accounts Payable 20. Current portion other notes 21. Current portion of USDA notes 22. Customer deposits 23. Taxes payable 24. Interest payable 25. Kubota 26 27. Total Current Liabilities <u>LONG-TERM LIABILITIES</u> 28. Notes payable USDA 29. Other notes payable 30 31. Total Long-Term Liabilities 32. Total Liabilities <u>EQUITY</u> 33. Retained earnings 34. Memberships 35. Total Equity 35. Total Liabilities and Equity	<table border="1"> <thead> <tr> <th>June 30 2022</th> <th>June 30 2021</th> </tr> <tr> <th>Current Year</th> <th>Prior Year</th> </tr> </thead> <tbody> <tr><td>\$ 68,728</td><td>\$ 73,527</td></tr> <tr><td></td><td></td></tr> <tr><td>493</td><td></td></tr> <tr><td></td><td></td></tr> <tr><td></td><td></td></tr> <tr><td></td><td></td></tr> <tr><td></td><td></td></tr> <tr><td>69,221</td><td>73,527</td></tr> <tr><td></td><td></td></tr> <tr><td>25,065</td><td>25,065</td></tr> <tr><td>115,979</td><td>115,979</td></tr> <tr><td>556,666</td><td>471,783</td></tr> <tr><td></td><td></td></tr> <tr><td>-401,675</td><td>-380,509</td></tr> <tr><td>296,035</td><td>232,318</td></tr> <tr><td></td><td></td></tr> <tr><td></td><td></td></tr> <tr><td></td><td></td></tr> <tr><td>365,256</td><td>305,845</td></tr> <tr><td></td><td></td></tr> <tr><td></td><td></td></tr> <tr><td></td><td></td></tr> <tr><td></td><td></td></tr> <tr><td></td><td></td></tr> <tr><td>15,801</td><td>20,519</td></tr> <tr><td></td><td></td></tr> <tr><td>169,549</td><td>175,832</td></tr> <tr><td>24,742</td><td>31,635</td></tr> <tr><td></td><td></td></tr> <tr><td>194,291</td><td>207,467</td></tr> <tr><td>210,092</td><td>227,986</td></tr> <tr><td></td><td></td></tr> <tr><td>155,164</td><td>77,859</td></tr> <tr><td></td><td></td></tr> <tr><td>155,164</td><td>77,589</td></tr> <tr><td>365,256</td><td>305,845</td></tr> </tbody> </table>	June 30 2022	June 30 2021	Current Year	Prior Year	\$ 68,728	\$ 73,527			493										69,221	73,527			25,065	25,065	115,979	115,979	556,666	471,783			-401,675	-380,509	296,035	232,318							365,256	305,845											15,801	20,519			169,549	175,832	24,742	31,635			194,291	207,467	210,092	227,986			155,164	77,859			155,164	77,589	365,256	305,845	
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