

DUE DATE: **December 31, 2011**

FORM **SA&I 2643**
(7-18-2011)

**OFFICE OF THE STATE AUDITOR AND INSPECTOR
STATE OF OKLAHOMA
STEVE BURRAGE, AUDITOR AND INSPECTOR
ANNUAL SURVEY OF CITY AND TOWN FINANCES**

IMPORTANT
This report is to be compiled by your auditor from the audited financial statements of the municipality as required by Oklahoma Statutes, Section 17-105.1 of Title 11.
This report details the funds available to the municipality and the use of those funds including information relating to the duly constituted authorities of the municipality (public trusts, etc.) for the fiscal year ending June 30, 2011. See supplementary instructions (coverage of this report) for information related to entities and activities to be included in this report on page 5 of this document.
This report, principally for planning purposes at the local, State, and national level, is used by the Office of the State Auditor, the Oklahoma Municipal League, public interest groups, State and Federal agencies and universities.
For assistance in completing this report, please call the Office of the State Auditor at (405) 521-3495. When completed, please return this form to the Office of the State Auditor at the address below.

372028005 000 00 107
WILLOW TOWN
MAYOR
PO BOX 55
WILLOW, OK 73673 0055

RETURN TO
**Office of the Auditor and Inspector
State of Oklahoma
2300 North Lincoln Blvd.
Room 100 State Capitol
Oklahoma City, OK 73105**

(Please correct any error in name, address, and ZIP Code)

Part I TAX REVENUES
Items 1-3 — Report collections from all taxes imposed by your government. Include current and delinquent amounts, penalties, and interest. Do not include receipts from service charges, special assessments, interest earnings, fines, or any other sources that are not taxes or licenses.

Item	Amount (Omit cents)	Item	Amount (Omit cents)
1. Property taxes — General fund, building fund, and sinking fund	T01	d. Use tax	T09
2. Local sales taxes — Taxes on goods and services, measured as a percent of sales or receipts, or as an amount per unit sold (gallon, package, etc.). Report only these taxes imposed by your government; shares of taxes imposed by another government are to be reported under part 1A below.	T09	3. Occupation and business licensing and permits	T28
a. General sales tax	5954	a. Enter here licenses and inspection charges on occupations and businesses — for example, inspection of restrooms, restaurants, and food manufacturing plants; food handler permits; plumbing permits; taxicab licenses; tags; animal tags; vending licenses, and liquor licenses; business licenses; etc.	0
b. Franchise fee or tax	T15	b. Other licensing and permits	0
c. Cigarette tax	T19	4. Other — Specify	T99
d. Hotel/Motel	T19	MOTOR VEHICLE COLLECTIONS	1,369

Part IA INTERGOVERNMENTAL REVENUE
Report all amounts received by your government from other governments, including grants, shares of taxes imposed by other governments, payments in lieu of taxes and reimbursements for services performed for other governments, excluding loans. Also exclude here and report as "Tax Revenues" in part I, any taxes imposed by your government which were collected for it by another government.
Column (a) — Report all amounts your government received from the State (other than as collection fees), including any amounts financed wholly or in part from Federal grants to the State.
Column (c) — Report only amounts received directly from the Federal Government.

Purpose for which received	Amount (Omit cents)		
	From State (a)	From other local governments (b)	From Federal Government (directly) (c)
General support — Total amounts received (as per capita grants, shared taxes, etc.) without restrictions as to particular programs or purposes to be financed.	C30	D30	B30
1. Alcoholic beverage tax	1369		
2. Street and highways	C46	D46	B46
3. Health or hospital	C42	D42	B42
4. Grants received for water utilities	C91	D91	B91
5. Grants received for waste water utilities	C80	D80	B80
6. Grants received for housing, economic, and community development	C50	D50	B50
7. Airports	C89	D89	B01
8. Mass transit rail and/or bus system	C94	D94	B94
9. Grants received for transportation	C89	D89	B89
10. ALL OTHER (From State — code C89; From Federal Government — Code B89) — Include in the appropriate box, receipts from various payments such as —	C89	D89	B89
a. Parks and recreation (BOR or HUD)	0	0	0
b. Public safety	0	0	0
c. Job training	0	0	0
d. Library grants	0	0	0
e. Other — Specify	0	0	0
f.	C89	D89	B89

EXPENDITURES BY PURPOSE AND TYPE			
PURPOSE	(a)	(b)	(c)
GOVERNMENTAL ADMINISTRATION	E23	E23	F23
	E25	E25	F25
HEALTH AND WELFARE	E79	E79	F79
	E36	E36	F36
TRANSPORTATION	E44	E44	F44
	E45	E45	F45
PUBLIC SAFETY	E62	E62	F62
	E60	E60	F60
Municipal airports	E01	E01	F01
	E01	E01	F01
Toll highways and facilities	E45	E45	F45
	E45	E45	F45
Highways	E44	E44	F44
	E44	E44	F44
Health (other than hospitals)	E32	E32	F32
	E32	E32	F32
Welfare institutions	E77	E77	F77
	E77	E77	F77
Other hospitals	E36	E36	F36
	E36	E36	F36
Own hospitals	E36	E36	F36
	E36	E36	F36
Social services	E79	E79	F79
	E79	E79	F79
Central administration	E29	E29	F29
	E29	E29	F29
Judicial and legal	E25	E25	F25
	E25	E25	F25
Financial administration	E23	E23	F23
	E23	E23	F23

Column (a) — Gross salaries and wages without deduction of withholdings for income taxes, employee contributions for Social Security or retirement proceeds, assessments, grants, etc.

Column (b) — Enter in the appropriate functional category direct expenditure for supplies, materials, and contractual services.

Column (c) — Report construction outlays from all sources; i.e., bond proceeds, assessments, grants, etc.

Enter below all amounts expended during the fiscal year for the purposes listed (net of interfund transfers). Be sure to include expenditures of all funds other than the exceptions noted in the instructions on the first page.

Please note that payments made to other governments (State or local) should NOT be included in amounts reported here, but should be reported at part III.

coverage, etc. **Exclude:** (1) capital outlay (report in columns (c) and (d)); and (2) amounts paid to other governments (report in part III).

Part II DIRECT EXPENDITURES BY PURPOSE AND TYPE	
<p>1. Miscellaneous commercial activities (cemetaries)</p> <p>2. Other (including miscellaneous fee collections)</p> <p>3. Special assessments — Compulsory conditions and reimbursements from owners or properly benefited by improvements (streets, sewers, sidewalks, water extensions, etc.) Do not include proceeds from sales of special assessment bonds. Report maintenance assessments under item 2 on page 1.</p> <p>4. Receipts from sale of property — Amounts from sale of realty, other than by tax sales, including property sold to other governments.</p>	<p>U01</p> <p>U01</p> <p>U01</p> <p>U01</p>
<p>5. Miscellaneous other revenue</p>	U99
<p>Sum of items 10a-10c.</p>	U99

Part II DIRECT EXPENDITURE BY PURPOSE AND TYPE — Continued

PURPOSE	EXPENDITURES BY PURPOSE AND TYPE			
	Personal services (a)	Operations and maintenance (b)	CAPITAL OUTLAY	
			Construction (c)	Purchase of land, equipment, and structures (d)
PUBLIC SAFETY — Continued				
15. Correction institutions — Operation of facilities for confinement, correction and rehabilitation of adults or juveniles.	E04 <input type="checkbox"/>	E04 <input type="checkbox"/>	F04 <input type="checkbox"/>	G04 <input type="checkbox"/>
16. Other corrections — Probation and parole activities — But exclude "lock-up" operations (report in item 16).	E05 <input type="checkbox"/>	E05 <input type="checkbox"/>	F05 <input type="checkbox"/>	G05 <input type="checkbox"/>
17. Protection inspection and regulation, n.e.c. — Regulation of private enterprise for the protection of the public and inspection of hazardous activities (including building inspection), except when related to major functions, such as health, natural resources, etc.	E66 <input type="checkbox"/>	E66 <input type="checkbox"/>	F66 <input type="checkbox"/>	G66 <input type="checkbox"/>
AMBULANCE				
18. All expenditures for city operated or subsidized ambulance services	E32 <input type="checkbox"/>	E32 <input type="checkbox"/>	F32 <input type="checkbox"/>	G32 <input type="checkbox"/>
CULTURE AND RECREATION				
19. Parks, cultural activities, and other recreation — Include playgrounds, golf courses, swimming pools, museums, marinas, community music, drama, celebrations, and zoos.	E61 <input type="checkbox"/>	E61 <input type="checkbox"/>	F61 <input type="checkbox"/>	G61 <input type="checkbox"/>
20. Libraries — Include payments to nongovernmental libraries as well as libraries operated by the city. <i>Aid to other governmental libraries should be excluded and reported in part III.</i>	E52 <input type="checkbox"/>	E52 <input type="checkbox"/>	F52 <input type="checkbox"/>	G52 <input type="checkbox"/>
UTILITIES				
21. Gross expenditure for utility systems operated by your government. Exclude interest (report in item 19); also exclude utility contributions to the parent government and deduct the cost of providing services to the parent government (e.g., for street lighting, hydrant rental, etc.).				
a. Water supply system	E91 <input type="checkbox"/>	E91 <input type="checkbox"/>	F91 <input type="checkbox"/>	G91 <input type="checkbox"/>
b. Electric power system	E92 <input type="checkbox"/>	E92 <input type="checkbox"/>	F92 <input type="checkbox"/>	G92 <input type="checkbox"/>
c. Gas supply system	E93 <input type="checkbox"/>	E93 <input type="checkbox"/>	F93 <input type="checkbox"/>	G93 <input type="checkbox"/>
d. Transit system	E94 <input type="checkbox"/>	E94 <input type="checkbox"/>	F94 <input type="checkbox"/>	G94 <input type="checkbox"/>
e. Sewers and storm sewers — Construction, maintenance and operation of sanitary and storm sewer systems and sewage disposal plants	E80 <input type="checkbox"/>	E80 <input type="checkbox"/>	F80 <input type="checkbox"/>	G80 <input type="checkbox"/>
f. Solid waste and landfill — The collection and disposal of garbage and landfill operations	E81 <input type="checkbox"/>	E81 <input type="checkbox"/>	F81 <input type="checkbox"/>	G81 <input type="checkbox"/>
INTEREST ON DEBT				
22. Amounts of interest paid, including any interest on short-term or nonguaranteed obligations, as well as general obligations.				
a. Water supply system	<input type="checkbox"/>	I91 <input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
b. Electric power system	<input type="checkbox"/>	I92 <input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
c. Gas supply system	<input type="checkbox"/>	I93 <input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
d. Transit system	<input type="checkbox"/>	I94 <input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
e. All interest not covered by items 19a through 19d	<input type="checkbox"/>	I89 <input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
ALL OTHER EXPENDITURES				
23. Include any amounts which have not been allocated above by purpose, such as: your employer contribution to a State administered retirement system or to the Federal Social Security System; judgments and insurance premiums; and municipal service agencies, such as a central garage or an engineering department, which serve more than one functional agency, and whose expenses are not allocated to the various departments.				
Do not include: (1) Payments for retirement of debt, (2) payments for purchase of securities, (3) transfer between funds or agencies of your government, or (4) benefits and payments from distinct employee pension funds.				
a. Housing and community development — Gross expenditure for urban renewal, slum clearance, municipal housing projects, and similar activities.	E50 <input type="checkbox"/>	E50 <input type="checkbox"/>	F50 <input type="checkbox"/>	G50 <input type="checkbox"/>
	E89 <input type="checkbox"/>	E89 <input type="checkbox"/>	F89 <input type="checkbox"/>	G89 <input type="checkbox"/>

4. Retirement systems — Single employer plans only		
3. All other funds except employee retirement funds		
2. Bond funds — Unexpended proceeds from sale of G.O. and revenue bond issues held pending disbursement	W31	
1. Sinking funds — Reserves held for redemption of long-term debt. All cash held for statutory sinking fund and revenue bond related accounts and any other reserves held for redemption of long-term debt.	W21	
Type of fund		Amount at end of fiscal year (Omit cents)

Report separately for each of the three types of funds listed below, the total amount of cash on hand and on deposit and investments in Federal Government, State and local government, and non-governmental securities. Report all investments in Federal Government, State and local government, and non-governmental securities held as offsets to housing and industrial financing loans. Exclude accounts receivable, value of real property, and all non-security assets. Assets obtained and held pursuant to an advance refunding that results in a legal or in-substance defeasance should not be reported herein.

Part VI CASH AND INVESTMENTS HELD AT END OF FISCAL YEAR

b. Amount outstanding at end of fiscal year		64V							
a. Amount outstanding at beginning of fiscal year		61V							
2. Short-term (interest-bearing) debt — Tax anticipation notes, bond and anticipation notes, interest-bearing warrants, and other obligations with a term of one year or less — Exclude accounts payable and other noninterest-bearing obligations.									
g. All other purposes		19U	29U	39U	49U	44U	41U		
f. Industrial revenue and pollution control debt		19T	24T	34T	44T	44T	41U		
e. Transit		19U	29U	39U	49U	44U	41U		
d. Gas supply system debt		19U	29U	39U	49U	44U	41U		
c. Electric power system debt		19U	29U	39U	49U	44U	41U		
b. Water supply system debt		19U	29U	39U	49U	44U	41U		
a. Sewer debt		19U	29U	39U	49U	44U	41U		
Outstanding at beginning of fiscal year		(a)	(b)	(c)	(d)	(e)	(f)		
DURING FISCAL YEAR		Retired	Issued						
Outstanding total		(a) plus (b) minus (c)							
DETAIL OF LONG-TERM DEBT OUTSTANDING		Revenue and non-guaranteed bonds	Guaranteed bonds						
AMOUNT, BY PURPOSE (Omit cents)									

1. Long-term debt — Bonds, mortgages, etc., with an original term of more than one year issued in the name of your government or of particular agencies. Include revenue and non-guaranteed special assessment bonds payable solely from pledged earnings or special assessments on property owners (column (e)). Report also general obligations and any debt backed by pledged resources but guaranteed by your government if these sources are insufficient (column (f)).

When an advance refunding has resulted in a legal or in-substance defeasance, the debt may be considered extinguished, reported as retired in the year of defeasance and should not be reported herein in subsequent years.

Part V DEBT OUTSTANDING, ISSUED, AND RETIRED — Report special obligations of all agencies of your government as well as general city or town debt.

Report the total expenditure for salaries and wages included in column (a) of part II, as well as any salaries and wages paid on force account construction projects.

Part IV SALARIES, WAGES, AND FORCE ACCOUNT		Z00							
Amount (Omit cents)									
4.	8.								
3.	7.								
2.	6.								

To the Governing Body of the
Town of Willow

I have compiled the Annual Survey of City and Town Finances for the twelve months ended June 30, 2011, for the Town of Willow, Oklahoma, included in the accompanying prescribed form in accordance with Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

My compilation was limited to presenting in the form prescribed by the Office of the State Auditor and Inspector of the State of Oklahoma information that is the representation of management. I have not audited or reviewed the form referred to above, and, accordingly, do not express an opinion or any other form of assurance on it.

This form is presented in accordance with the requirements of the Office of the State Auditor and Inspector of the State of Oklahoma which differs from accounting principles generally accepted in the United States of America. Accordingly, this form is not designed for those who are not informed about such differences.



Certified Public Accountant
July 31, 2012

Auditor's firm name: David O. Tate, CPA
Address: 112 N. Oklahoma
Mangum, OK 73554
Telephone: (580) 782-5541
Contact person: David O. Tate

Part VII AUDITOR INFORMATION

NOTE — This report will not be considered complete unless an accompanying "accountants compilation report on financial statements included in certain prescribed forms" is attached to the report. The municipality's auditor should follow the guidelines