



OKLAHOMA STATE BOARD OF EQUALIZATION

2300 N. LINCOLN BLVD., ROOM 123
OKLAHOMA CITY, OK 73105-4801

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February 18, 2020

10:00 AM

**Governor's Large Conference Room
Second Floor - State Capitol Building**

Governor J. Kevin Stitt
Chairman

Lt. Gov. Matt Pinnell
Member

Cindy Byrd, CPA
State Auditor & Inspector
Secretary

Joy Hofmeister
Superintendent of
Public Instruction
Member

Randy McDaniel
State Treasurer
Member

Mike Hunter
Attorney General
Member

Blayne Arthur
Secretary of Agriculture
Member

Nancy Grantham
Executive Assistant

AGENDA

1. Call to Order
2. Roll Call and announcement of quorum
3. Announcement of filing of regular meeting notice and posting of the agenda in accordance with the Open Meeting Act
4. Disposition of minutes of December 20, 2019 meeting
5. Determination and certification of limit on growth of appropriations for fiscal year ending June 30, 2021
6. Determination as to whether expenditures from the ROADS Fund are used to "enhance or supplant" state funding for the Department of Transportation as required by 69 O.S. §1521
7. Report from the Office of Management and Enterprise Services and possible action regarding appropriations from the Oklahoma Education Lottery Trust Fund as required by Article X § 41 of the Oklahoma Constitution and Title 3A O.S §713
8. Report from the Office of Management and Enterprise Services and possible action regarding certification of the following, pursuant to 62 O.S. 2016 § 34.103:
 - A.1. For the revenue derived from the tax levied on oil pursuant to Section 1001 of Title 68...the average annual amount of actual revenue apportioned to the General Revenue Fund for the immediately preceding five (5) complete fiscal years.
 - A.2. For the revenue derived from the tax levied on natural gas pursuant to Section 1001 of Title 68...the average annual amount of actual revenue apportioned to the General Revenue Fund for the previous five (5) fiscal years.

A.3. For the revenue derived from the corporate income tax levied pursuant to Section 2355 of Title 68...the average annual amount of actual revenue apportioned to the General Revenue Fund for the previous five (5) fiscal years.

9. Report from the Office of Management and Enterprise Services and possible action pursuant to O.S. 68 § 2355.1B, regarding determination of a new baseline of apportionments to the Oklahoma Teachers Retirement System from the taxes levied pursuant to Sections 1353, 1403 and 2352 of O.S. 68 if it differs from the original baseline determination; and, if a new baseline is determined, five-year average apportionment amounts attributable to each revenue source.
10. Discussion and possible action to certify the estimate of funds available for appropriation by the legislature for fiscal year ending June 30, 2021
11. New Business
12. Adjournment