

STATE BOARD OF EQUALIZATION
December 18, 2020
3:00 PM
Governor's Conference Room
Second Floor – State Capitol Building

MINUTES

The State Board of Equalization met on December 18, 2020 at 3:00 PM in the Governor's Conference Room on the second floor of the State Capitol building. The members were notified by e-mail.

Members present:

Governor J. Kevin Stitt
Lt. Governor Matt Pinnell
Cindy Byrd, State Auditor
Joy Hofmeister, Superintendent of Public Instruction
Mike Hunter, Attorney General
Randy McDaniel, State Treasurer
Blayne Arthur, Chairman of the Board of Agriculture

Guests who took part in discussion were:

John Gilbert – Budget & Revenue Analyst, Office of Management & Enterprise Services
Jay Doyle – Executive Director, Oklahoma Tax Commission

Agenda Item #1 – Call to Order

Governor Stitt called the meeting to order.

Agenda Item #2 – Roll Call

Roll was called to establish a quorum.

Agenda Item #3 – Announcement of filing regular meeting notice and posting of the agenda in accordance with the Open Meeting Act.

GOVERNOR STITT ASKED BOE LEGAL COUNSEL, JON DUTTON IF WE HAVE FOLLOWED ALL THE REQUIREMENTS OF THE OPEN MEETING ACT. JON DUTTON RESPONDED WITH YES, WE HAVE.

Agenda Item #4 – Disposition of December 1, 2020 minutes

MR. HUNTER MOVED TO ACCEPT THE MINUTES AS PRESENTED. Mr. McDaniel seconded the motion. Roll call was taken and all members present voted “aye”.

John Gilbert made a presentation regarding certification. The Constitution requires a certification of prior fiscal year revenues to the General Revenue Fund and to each Special

Revenue Fund appropriated directly by the Legislature at this meeting. Page 2 of the certification document: Column 2 FY2020 Actual Revenue

Jay Doyle, Oklahoma Tax Commission gave a report on the Oklahoma gross production tax for oil and gas.

Agenda Item #5 – Report and certification of total amount of revenue which accrued during the last preceding fiscal year

MR. MCDANIEL MADE A MOTION TO CERTIFY FY-2020 GENERAL REVENUE FUND COLLECTIONS OF \$6,273,129,664 AND FY-2020 TOTAL COLLECTIONS TO ALL CERTIFIED FUNDS OF \$6,542,233,920. Ms. Byrd seconded the motion. Roll call was taken and all members present voted “aye”.

Agenda Item #6 – Report from the Office of Management and Enterprise Service regarding the amount of monies remaining in the General Revenue Cash-flow Reserve Fund which are not necessary for current year cash-flow needs and are available for legislative appropriation as required by Title 62, § 34.54.

Agenda item is for discussion or reporting only. No motion is necessary.

Agenda Item #7 – Report from the Office of Management & Enterprise Services and possible action regarding statutory procedures and determination of OHLAP funding for the fiscal year FY2022 as required by 62 O.S. 2014, § 34.87

MR. HUNTER MADE A MOTION TO ACCEPT THE FY2022 ESTIMATE OF \$65.4 MILLION AS FUNDS NEEDED FOR THE OKLAHOMA HIGHER LEARNING ACCESS ACT ACCORDING TO TITLE 62, § 34.87, AS SUBMITTED BY THE STATE REGENTS FOR HIGHER EDUCATION. Ms. Hofmeister seconded the motion. Roll call was taken and all members present voted “aye”.

Agenda Item #8 – Discussion and possible action to certify the estimate of funds available for appropriation by the Legislature for fiscal year ending June 30, 2022.

Page 1 of the certification document: Columns 2 and 3. Certification of FY2022 certification.

MR. MCDANIEL MADE A MOTION TO CERTIFY THE FY-2022 ESTIMATED SUMMATION OF REVENUE OF \$6,538,709,415 AND CERTIFIED REVENUE AVAILABLE FOR APPROPRIATION OF \$6,211,773,943. Lt. Governor Pinnell seconded the motion. Roll call was taken and all members present voted “aye”.

Agenda Item #9 – Discussion and possible action to ratify and approve of settlement of the following protests and certifications: Panhandle Eastern Pipe Line Company, LP (EQ-2020-02); ONEOK NGL Pipeline, LLC (EQ-2020-03); White Cliffs Pipeline, LLC (EQ-2020-04); Hugoton Gathering System (EQ-2020-06); Grand Mesa Pipeline, LLC (EQ-2020-08); and Glass Mountain Pipeline, LLC (EQ-2020-09) on the basis of fair cash value appraisals.

No Executive Session

LT. GOVERNOR PINNELL MADE A MOTION TO APPROVE SETTLEMENTS AND CERTIFY FAIR CASH VALUES FOR THE FOLLOWING PUBLIC SERVICE PROTESTS: PANHANDLE EASTERN PIPE LINE COMPANY, LP (EQ-2020-02); ONGOK NGL PIPELINE, LLC (EQ-2020-03); WHITE CLIFFS PIPELINE, LLC (EQ-2020-04); HUGOTON GATHERING SYSTEM (EQ-2020-06); GRAND MESA PIPELINE, LLC (EQ-2020-08); AND GLASS MOUNTAIN PIPELINE, LLC (EQ-2020-09), AS CONTAINED IN THE REPORT TO THE STATE BOARD OF EQUALIZATION. Ms. Hofmeister seconded the motion. Roll call was taken and all members present voted “aye”.

Agenda Item #10 – Adjournment

LT. GOVERNOR PINNELL MADE A MOTION TO ADJOURN. Ms. Arthur seconded the motion. Roll call was taken and all members present voted “aye”. Governor Stitt declared the meeting adjourned.

**J. Kevin Stitt, Governor
Chairman, State Board of Equalization**

**Cindy Byrd
State Auditor and Inspector
Secretary, State Board of Equalization**