

**STATE BOARD OF EQUALIZATION**  
**December 27, 2021**  
**1:00 PM**  
**Governor's Conference Room**  
**Second Floor – State Capitol Building**

**MINUTES**

The State Board of Equalization met on December 27, 2021 at 1:00 PM in the Governor's Conference Room on the second floor of the State Capitol building. The members were notified by e-mail.

**Members present:**

Governor J. Kevin Stitt  
Lt. Governor Matt Pinnell  
Cindy Byrd, State Auditor  
Joy Hofmeister, Superintendent of Public Instruction  
Randy McDaniel, State Treasurer

**Members absent:**

John O'Connor, Attorney General  
Blayne Arthur, Chairman of the Board of Agriculture

**Guests who took part in discussion were:**

John Gilbert – Budget & Revenue Analyst, Office of Management & Enterprise Services

**Agenda Item #1 – Call to Order**

Governor Stitt called the meeting to order.

**Agenda Item #2 – Roll Call**

Roll was called to establish a quorum.

**Agenda Item #3 – Announcement of filing regular meeting notice and posting of the agenda in accordance with the Open Meeting Act.**

**GOVERNOR STITT ASKED BOE LEGAL COUNSEL, JON DUTTON IF WE HAVE FOLLOWED ALL THE REQUIREMENTS OF THE OPEN MEETING ACT. JON DUTTON RESPONDED WITH YES, WE HAVE.**

**Agenda Item #4 – Disposition of December 1, 2021 minutes**

**MR. MCDANIEL MOVED TO ACCEPT THE MINUTES AS PRESENTED.** Ms. Hoffmeister seconded the motion. Roll call was taken and all members present voted "aye".

John Gilbert made a presentation regarding certification. The Constitution requires a certification of prior fiscal year revenues to the General Revenue Fund and to each Special

Revenue Fund appropriated directly by the Legislature at this meeting. Page 1 of the certification document: Column 2 FY2021 Actual Revenue

**Agenda Item #5 – Report and certification of total amount of revenue which accrued during the last preceding fiscal year**

**MR. MCDANIEL MADE A MOTION TO CERTIFY FY-2021 GENERAL REVENUE FUND COLLECTIONS OF \$7,007,735,251 AND FY-2021 TOTAL COLLECTIONS TO ALL CERTIFIED FUNDS OF \$7,299,188,407. Lt. Governor Pinnell seconded the motion. Roll call was taken and all members present voted “aye”.**

**Agenda Item #6 – Report from the Office of Management and Enterprise Service regarding the amount of monies remaining in the General Revenue Cash-flow Reserve Fund which are not necessary for current year cash-flow needs and are available for legislative appropriation as required by Title 62, § 34.54. (Page 2 of the certification document)**

Agenda item is for discussion or reporting only. No motion is necessary.

**Agenda Item #7 – Report from the Office of Management & Enterprise Services and possible action regarding statutory procedures and determination of OHLAP funding for the fiscal year FY2023 as required by 62 O.S. 2014, § 34.87**

Superintendent Hoffmeister made a comment that the Oklahoma Promise program supported over 4,000 graduates per year and 85% are staying in Oklahoma after they graduate. Most importantly right now, as we think about health, 92% of Oklahoma Promise recipients that earn a postsecondary credential in health are still in Oklahoma. That is measuring between 2014-2018. We know the shortage is important that we address that and it seems we have a great start with Oklahoma promise candidates.

**MS. HOFMEISTER MADE A MOTION TO ACCEPT THE FY2023 ESTIMATE OF \$58.8 MILLION AS FUNDS NEEDED FOR THE OKLAHOMA HIGHER LEARNING ACCESS ACT ACCORDING TO TITLE 62, § 34.87, AS SUBMITTED BY THE STATE REGENTS FOR HIGHER EDUCATION. Mr. McDaniel seconded the motion. Roll call was taken and all members present voted “aye”.**

Superintendent Hoffmeister commented the Oklahoma Promise program has supported over 4,000 graduates per year and 85% are staying in Oklahoma after they graduate. Most importantly right now, as we think about health, 92% of Oklahoma Promise recipients that earn a postsecondary credential in health are still in Oklahoma. This is measuring between 2014-2018. We know the shortage is important that we address this and it seems we have a great start with Oklahoma promise candidates.

**Agenda Item #8 – Discussion and possible action to certify the estimate of funds available for appropriation by the Legislature for fiscal year ending June 30, 2023.**

Page 3 of the certification document: Certification of FY2023 Revenue.

**LT. GOVERNOR PINNELL MADE A MOTION TO CERTIFY THE FY-2023 ESTIMATED SUMMATION OF REVENUE OF \$7,595,852,275 AND CERTIFIED REVENUE AVAILABLE FOR APPROPRIATION OF \$7,216,059,661. Mr. McDaniel seconded the motion. Roll call was taken and all members present voted “aye”.**

**Agenda Item #9 – Adjournment**

**MS. BYRD MADE A MOTION TO ADJOURN. Ms. Hoffmeister seconded the motion. Roll call was taken and all members present voted “aye”. Governor Stitt declared the meeting adjourned.**