

OKLAHOMA STATE PENSION COMMISSION
Minutes
June 13, 2023

1. Call to Order

A meeting of the Oklahoma State Pension Commission convened on June 13, 2023, at 10:00 a.m. at the Oklahoma State Capitol. Written notice was sent to Commission members and interested parties, posted 24 hours prior to the meeting, and filed with the Secretary of State in compliance with the Open Meeting Law. The meeting was called to order once quorum was made.

Members Present: Commissioner/Chairman Todd Russ – State Treasurer; Commissioner Cindy Byrd – State Auditor; Commissioner John Suter – Director, OMES; and Commissioners James Ward and DeWayne McAnally – Governor Appointees.

Others: Ruth Ann Chicoine – Administrator; Maria Maule – Assistant AG, Legal Counsel - Jason Samansky and Cole Bixenman - RVK; Joe Fox and Brad Tillberg – Oklahoma Public Employees Retirement System; Sarah Green, Kirk Stebbins, Joseph Cappello, Robert Ward, Carleigh Clowdus – Oklahoma Teachers Retirement System; Ginger Sigler and Sean Ruark– Oklahoma Police Pension and Retirement System; Duane Michael – Oklahoma Law Enforcement Retirement System; Dana Cramer, Tim Van Horn, and Chase Rankin – Oklahoma Firefighters Pension and Retirement System; Ben Graves – Oklahoma Attorney General’s office; and Paul Pustmueller, Evan Walter, Ronnie Jobe, and Sean Chitwood – Bank of Oklahoma - Quorum call.

2. Approval of Minutes dated February 21

A motion was made by Commissioner Ward to accept the minutes of the February 21, 2023 meeting with a second from Commissioner Suter: all approved, February minutes passed.

3. Investment Performance and Actuarial Analysis – Jason Samansky and Cole Bixenman - RVK, Inc.

The following minutes will be in detail from the June 13 meeting.

Chairman Russ provided a Legislative update regarding the process that the pension funds are going through with the ESG criteria and explained they would provide more information with their presentations. No questions were asked, so Chairman Russ moved to item 4 of the agenda.

Investment performance analysis microenvironmental, ESP, asset manager change cost, all of the things pertaining to ESG. Jason Samansky with RVK presented a brief about how states are considering and thinking about ESG.

Legal Counsel

Counsel Maria Maule was recognized by the Chairman. Counsel stated the commissions statutory authorities, to contract with the consultants and make recommendations to the governor and legislature.

Commissioner

RVK was asked by a board commissioner if they have gone through a transition with this, not necessarily in Oklahoma.

RVK

Responded yes, between five to 10 per year.

Chairman

Asked RVK if they have any gone far enough that they've had any lawsuits.

RVK

Responded. Not to my knowledge.

Chairman

Asked participants if there were any other questions?

RVK

RVK representative Cole Bixenmen was recognized by the Chairman. He detailed information regarding Capital Markets, macro environments, and overall plan performance.

Chairman

Asked for any followup questions. Hearing none movement was made to adjourn

4. Adjournment

A motion to adjourn was made with all in favor, meeting adjourned.

Respectfully Submitted: _____
Ruth Ann Chicoine, Administrator